

**Tata Chemicals Limited**  
**Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001**  
**Statement of Standalone Audited Financial Results for the quarter ended 30 June, 2021**

(₹ in crore)

Particulars	Quarter ended 30 June, 2021	Quarter ended 31 March, 2021 (note 3)	Quarter ended 30 June, 2020	Year ended 31 March, 2021
<b>1 Income</b>				
a) Revenue from operations	827.84	841.20	627.98	2998.88
b) Other income	101.31	52.00	38.53	219.15
<b>Total Income (1a+1b)</b>	<b>929.15</b>	<b>893.20</b>	<b>666.51</b>	<b>3,218.03</b>
<b>2 Expenses</b>				
a) Cost of materials consumed	156.93	175.86	84.09	600.33
b) Purchases of stock-in-trade	45.13	46.18	33.19	152.56
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(30.25)	11.70	19.48	11.59
d) Employee benefits expense	63.31	60.77	58.70	250.42
e) Power and fuel	130.48	125.88	98.00	488.75
f) Freight and forwarding charges	113.43	115.83	92.45	423.16
g) Finance costs	4.49	5.68	4.37	18.74
h) Depreciation and amortisation expense	53.48	52.33	47.56	197.32
i) Other expenses	110.04	140.79	86.37	461.19
<b>Total expenses (2a to 2i)</b>	<b>647.04</b>	<b>735.02</b>	<b>524.21</b>	<b>2,604.06</b>
<b>3 Profit before tax (1-2)</b>	<b>282.11</b>	<b>158.18</b>	<b>142.30</b>	<b>613.97</b>
<b>4 Tax expenses</b>				
a) Current tax	60.03	38.23	31.80	134.49
b) Deferred tax	(6.01)	0.35	1.73	0.37
<b>Total tax expenses (4a + 4b)</b>	<b>54.02</b>	<b>38.58</b>	<b>33.53</b>	<b>134.86</b>
<b>5 Profit for the period (3-4)</b>	<b>228.09</b>	<b>119.60</b>	<b>108.77</b>	<b>479.11</b>
<b>6 Other comprehensive income ('OCI') - gain</b>				
(i) Items that will not be reclassified to the Statement of Profit and Loss				
- Changes in fair value of equity investments carried at fair value through OCI	398.99	119.68	54.76	1194.26
- Remeasurement of defined employee benefit plans	0.70	11.27	(11.03)	28.72
(ii) Income Tax relating to above items - charge/(reversal)	40.96	36.26	(0.10)	142.01
<b>Total other comprehensive income - gain (net of tax) (i-ii)</b>	<b>358.73</b>	<b>94.69</b>	<b>43.83</b>	<b>1,080.97</b>
<b>7 Total comprehensive income for the period (5+6)</b>	<b>586.82</b>	<b>214.29</b>	<b>152.60</b>	<b>1,560.08</b>
<b>8 Paid-up equity share capital</b> (Face value : ₹ 10 per share)	254.82	254.82	254.82	254.82
<b>9 Other equity</b>				13002.35
<b>10 Earnings per share (in ₹)</b>				
- Basic and Diluted	<b>8.95*</b>	<b>4.69*</b>	<b>4.27*</b>	<b>18.81</b>
* Not annualised				

See annexed segment information and accompanying notes to the standalone financial results

**Tata Chemicals Limited**  
**Standalone Audited Segmentwise Revenue, Results, Assets and Liabilities**

(₹ in crore)

Particulars	Quarter ended 30 June, 2021	Quarter ended 31 March, 2021 (note 3)	Quarter ended 30 June, 2020	Year ended 31 March, 2021
<b>1 Segment Revenue</b>				
a. Basic chemistry products	769.60	791.80	612.09	2,845.05
b. Specialty products	56.63	48.87	15.89	153.01
	826.23	840.67	627.98	2,998.06
Add: Unallocated	1.61	0.53	-	0.82
<b>Total revenue from operations</b>	<b>827.84</b>	<b>841.20</b>	<b>627.98</b>	<b>2,998.88</b>
<b>2 Segment Results</b>				
a. Basic chemistry products	233.81	184.80	159.28	645.49
b. Specialty products	(11.62)	(18.03)	(15.11)	(55.85)
Total segment results	222.19	166.77	144.17	589.64
Less :				
(i) Finance costs	4.49	5.68	4.37	18.74
(ii) Net unallocated (Income)/expenditure	(64.41)	2.91	(2.50)	(43.07)
<b>Total profit before tax</b>	<b>282.11</b>	<b>158.18</b>	<b>142.30</b>	<b>613.97</b>
<b>3 Segment Assets</b>				
a. Basic chemistry products	3,209.11	2,935.70	2,756.92	2,935.70
b. Specialty products	595.76	587.91	586.87	587.91
Total segment assets	3,804.87	3,523.61	3,343.79	3,523.61
Add: Unallocated	11,610.41	11,141.67	10,003.32	11,141.67
<b>Total assets</b>	<b>15,415.28</b>	<b>14,665.28</b>	<b>13,347.11</b>	<b>14,665.28</b>
<b>4 Segment Liabilities</b>				
a. Basic chemistry products	720.04	598.64	509.47	598.64
b. Specialty products	38.33	54.77	34.58	54.77
Total segment liabilities	758.37	653.41	544.05	653.41
Add: Unallocated	812.92	754.70	673.14	754.70
<b>Total liabilities</b>	<b>1,571.29</b>	<b>1,408.11</b>	<b>1,217.19</b>	<b>1,408.11</b>

## Tata Chemicals Limited

### Notes to the standalone financial results :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 5 August, 2021. The same have been audited by the Statutory Auditors who have issued an unqualified opinion thereon.
- 2 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 3 Figures for the quarter ended 31 March, 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the end of the third quarter of the previous financial year.
- 4 The Company has taken into account potential impacts of COVID-19 in the preparation of the standalone financial results. Based on the information currently available there is no material impact on carrying amounts of inventories, goodwill, intangible assets, trade receivables, investments and other financial assets though management continues to monitor changes in future economic conditions. The impact of COVID-19 on the standalone financial results may differ from that estimated as at the date of approval of these standalone financial results.

As per our report of even date attached  
For B S R & Co. LLP  
*Chartered Accountants*  
Firm's Registration No: 101248W/W - 100022

For and on behalf of  
TATA CHEMICALS LIMITED

Vijay Mathur  
*Partner*  
Membership No. 046476  
Place: Mumbai  
Date: 5 August, 2021.

R. Mukundan  
Managing Director and CEO