

Tata Chemicals Limited
Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001
Statement of Consolidated Financial Results for the quarter ended 30 June, 2021

(₹ in crore)

Particulars	Quarter ended 30 June, 2021 (Unaudited)	Quarter ended 31 March, 2021 (Audited) (note 3)	Quarter ended 30 June, 2020 (Unaudited)	Year ended 31 March, 2021 (Audited)
1 Income				
a) Revenue from operations	2977.24	2636.21	2348.16	10199.80
b) Other income	54.29	64.51	58.66	234.42
Total income (1a + 1b)	3031.53	2700.72	2406.82	10434.22
2 Expenses				
a) Cost of materials consumed	539.68	528.49	464.46	2081.16
b) Purchases of stock-in-trade	93.74	86.27	52.69	322.85
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	17.28	(60.45)	73.60	(7.09)
d) Employee benefits expense	375.34	355.05	336.73	1399.74
e) Power and fuel	397.57	438.41	284.98	1437.09
f) Freight and forwarding charges	423.79	415.81	313.43	1457.18
g) Finance costs	81.21	85.03	117.86	367.37
h) Depreciation and amortisation expense	197.45	191.55	189.91	759.32
i) Other expenses	528.61	589.91	462.51	2008.23
Total expenses (2a to 2i)	2654.67	2630.07	2296.17	9825.85
3 Profit before share of profit/(loss) of joint ventures and tax (1-2)	376.86	70.65	110.65	608.37
4 Share of profit/(loss) of joint ventures (net of tax)	50.73	9.72	(0.71)	25.62
5 Profit before tax (3+4)	427.59	80.37	109.94	633.99
6 Tax expenses				
a) Current tax	86.47	44.65	47.08	225.79
b) Deferred tax	(1.21)	6.46	(11.29)	(28.02)
Total tax expenses (6a + 6b)	85.26	51.11	35.79	197.77
7 Profit for the period (5-6)	342.33	29.26	74.15	436.22
8 Other comprehensive income ('OCI') - gain				
a) (i) Items that will not be reclassified to the Consolidated Statement of Profit and Loss				
- Change in fair value of equity investments carried at fair value through OCI	399.00	119.72	54.95	1188.93
- Remeasurement of defined employee benefit plans	13.12	276.96	(114.37)	175.12
(ii) Income Tax relating to above items - charge/(reversal)	41.83	103.13	2.81	215.82
(iii) Share of other comprehensive income/(loss) of joint ventures (net of tax)	30.13	85.01	20.14	167.29
b) (i) Items that will be reclassified to the Consolidated Statement of Profit and Loss				
- Effective portion of gain/(loss) on cash flow hedges	195.01	54.24	64.01	291.06
- Changes in foreign currency translation reserve	75.50	(15.67)	5.16	(178.47)
(ii) Income Tax relating to above items - charge/(reversal)	3.58	1.13	3.58	8.63
(iii) Share of other comprehensive income/(loss) of joint ventures (net of tax)	1.81	(2.76)	0.63	(3.12)
Total other comprehensive income - gain (net of tax) (a(i-ii+iii)+b(i-ii+iii))	669.16	413.24	24.13	1416.36
9 Total comprehensive income for the period (7+8)	1011.49	442.50	98.28	1852.58
10 Profit for the period (7)				
Attributable to:				
Equity shareholders of the Company	287.96	11.77	13.28	256.37
Non-controlling interests	54.37	17.49	60.87	179.85
	342.33	29.26	74.15	436.22
11 Other comprehensive income - gain/(loss) (net of tax) (8)				
Attributable to:				
Equity shareholders of the Company	670.86	412.89	23.30	1415.66
Non-controlling interests	(1.70)	0.35	0.83	0.70
	669.16	413.24	24.13	1416.36
12 Total comprehensive income for the period (9)				
Attributable to:				
Equity shareholders of the Company	958.82	424.66	36.58	1672.03
Non-controlling interests	52.67	17.84	61.70	180.55
	1011.49	442.50	98.28	1852.58
13 Paid-up equity share capital (Face value : ₹ 10 per Share)	254.82	254.82	254.82	254.82
14 Other equity and Non-controlling interests				14887.75
15 Earnings per share (in ₹)				
- Basic and Diluted	11.30*	0.46*	0.52*	10.06

* Not annualised

See annexed segment information and accompanying notes to the consolidated financial results

Tata Chemicals Limited
Consolidated Segmentwise Revenue, Results, Assets and Liabilities

(₹ in crore)

Particulars	Quarter ended 30 June, 2021 (Unaudited)	Quarter ended 31 March, 2021 (Audited) (note 3)	Quarter ended 30 June, 2020 (Unaudited)	Year ended 31 March, 2021 (Audited)
1 Segment Revenue				
a. Basic chemistry products	2172.79	2111.34	1672.31	7608.92
b. Specialty products	797.42	519.63	675.86	2580.00
	2970.21	2630.97	2348.17	10188.92
Less: Inter segment revenue	0.63	1.41	2.68	11.54
	2969.58	2629.56	2345.49	10177.38
Add: Unallocated	7.66	6.65	2.67	22.42
Total revenue from operations	2977.24	2636.21	2348.16	10199.80
2 Segment Results				
a. Basic chemistry products	345.57	167.15	111.67	728.50
b. Specialty products	93.33	(12.57)	93.38	209.33
Total segment results	438.90	154.58	205.05	937.83
Less:				
(i) Finance costs	81.21	85.03	117.86	367.37
(ii) Net unallocated (income)/expenditure	(19.17)	(1.10)	(23.46)	(37.91)
Profit before share of profit of joint ventures and tax	376.86	70.65	110.65	608.37
3 Segment Assets				
a. Basic chemistry products	17904.82	17010.57	16791.75	17010.57
b. Specialty products	3028.77	2884.62	2872.65	2884.62
Total segment assets	20933.59	19895.19	19664.40	19895.19
Add: Unallocated	9266.19	8442.01	7498.67	8442.01
Total assets	30199.78	28337.20	27163.07	28337.20
4 Segment Liabilities				
a. Basic chemistry products	3192.90	3014.05	2850.58	3014.05
b. Specialty products	1206.08	943.75	1184.72	943.75
Total segment liabilities	4398.98	3957.80	4035.30	3957.80
Add: Unallocated	9689.20	9236.83	9383.13	9236.83
Total liabilities	14088.18	13194.63	13418.43	13194.63

Tata Chemicals Limited

Notes to the consolidated Financial Results:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 5 August, 2021. The same have been reviewed by the Statutory Auditors who have issued an unqualified conclusion thereon.
- 2 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company and its Indian subsidiaries will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 3 Figures for the quarter ended 31 March, 2021 as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the end of the third quarter of the previous financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 4 The Group has taken into account potential impacts of COVID-19 in the preparation of the consolidated unaudited financial results. Based on the information currently available there is no material impact on carrying amounts of inventories, goodwill, intangible assets, trade receivables, investments and other financial assets though management continues to monitor changes in future economic conditions. The impact of COVID-19 on the consolidated unaudited financial results may differ from that estimated as at the date of approval of these consolidated unaudited financial results.
- 5 The standalone audited financial results of the Company are available for investors at www.tatachemicals.com www.nseindia.com and www.bseindia.com.

As per our report of even date attached
For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W - 100022

For and on behalf of
TATA CHEMICALS LIMITED

Vijay Mathur
Partner
Membership No. 046476
Place : Mumbai
Date : 5 August, 2021

R. Mukundan
Managing Director and CEO