

Tata Chemicals Limited				
Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001				
Statement of Consolidated Financial Results for the quarter ended 30 June, 2022				
(₹ in crore)				
Particulars	Quarter ended 30 June, 2022 (Unaudited)	Quarter ended 31 March, 2022 (Audited) (note 5)	Quarter ended 30 June, 2021 (Unaudited)	Year ended 31 March, 2022 (Audited)
<b>1 Income</b>				
a) Revenue from operations	3,995	3,481	2,978	12,622
b) Other income	46	106	54	256
<b>Total income (1a + 1b)</b>	<b>4,041</b>	<b>3,587</b>	<b>3,032</b>	<b>12,878</b>
<b>2 Expenses</b>				
a) Cost of materials consumed	780	717	540	2,424
b) Purchases of stock-in-trade	141	82	94	336
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(126)	(98)	17	(123)
d) Employee benefits expense	406	398	375	1,540
e) Power and fuel	621	647	398	2,112
f) Freight and forwarding charges	515	504	424	1,806
g) Finance costs	80	69	81	303
h) Depreciation and amortisation expense	213	205	197	806
i) Other expenses	643	574	529	2,222
<b>Total expenses (2a to 2i)</b>	<b>3,273</b>	<b>3,098</b>	<b>2,655</b>	<b>11,426</b>
<b>3 Profit before exceptional items, share of profit of joint ventures and associate and tax (1-2)</b>	<b>768</b>	<b>489</b>	<b>377</b>	<b>1,452</b>
4 Exceptional loss (net) (note 3(a))	-	-	-	(11)
<b>5 Profit before share of profit of joint ventures and associate and tax (3+4)</b>	<b>768</b>	<b>489</b>	<b>377</b>	<b>1,441</b>
6 Share of profit of joint ventures and associate (net of tax)	29	24	51	226
<b>7 Profit before tax (5+6)</b>	<b>797</b>	<b>513</b>	<b>428</b>	<b>1,667</b>
<b>8 Tax expenses</b>				
a) Current tax (note 4)	140	51	87	274
b) Deferred tax	16	(8)	(1)	(7)
<b>Total tax expenses (8a + 8b)</b>	<b>156</b>	<b>43</b>	<b>86</b>	<b>267</b>
<b>9 Profit from continuing operations after tax (7-8)</b>	<b>641</b>	<b>470</b>	<b>342</b>	<b>1,400</b>
10 Exceptional gain (net) from discontinued operations (note 3(b))	-	1	-	28
11 Share of (loss)/profit of joint ventures from discontinued operations (net of tax) (note 3(c))	(4)	(20)	-	(10)
12 Tax expenses of discontinued operations	-	6	-	13
<b>13 (Loss)/profit from discontinued operations after tax (10+11-12)</b>	<b>(4)</b>	<b>(25)</b>	<b>-</b>	<b>5</b>
<b>14 Profit for the period (9+13)</b>	<b>637</b>	<b>445</b>	<b>342</b>	<b>1,405</b>
<b>15 Other comprehensive income ('OCI') - (loss)/gain</b>				
a) (i) Items that will not be reclassified to the Consolidated Statement of Profit and Loss				
- Change in fair value of equity investments carried at fair value through OCI	(981)	172	399	1,690
- Remeasurement of defined employee benefit plans	20	284	13	397
(ii) Income Tax relating to above items - charge	(112)	36	42	208
(iii) Share of other comprehensive income/(loss) of joint ventures (net of tax)	(21)	(18)	30	110
b) (i) Items that will be reclassified to the Consolidated Statement of Profit and Loss				
- Effective portion of gain/(loss) on cash flow hedges	(197)	470	195	1,034
- Changes in foreign currency translation reserve	199	70	76	128
(ii) Income Tax relating to above items - charge	(40)	199	4	197
(iii) Share of other comprehensive income/(loss) of joint ventures (net of tax)	3	3	2	5
<b>Total other comprehensive income - (loss)/gain (net of tax) (a(i-ii+iii)+b(i-ii+iii))</b>	<b>(825)</b>	<b>746</b>	<b>669</b>	<b>2,959</b>
<b>16 Total comprehensive income for the period 14+15)</b>	<b>(188)</b>	<b>1,191</b>	<b>1,011</b>	<b>4,364</b>
<b>17 Profit from continuing operations after tax (9)</b>				
Attributable to:				
Equity shareholders of the Company	593	463	288	1,253
Non-controlling interests	48	7	54	147
	<b>641</b>	<b>470</b>	<b>342</b>	<b>1,400</b>
<b>18 (Loss)/profit from discontinued operations after tax (13)</b>				
Attributable to:				
Equity shareholders of the Company	(4)	(25)	-	5
Non-controlling interests	-	-	-	-
	<b>(4)</b>	<b>(25)</b>	<b>-</b>	<b>5</b>
<b>19 Profit for the period (14)</b>				
Attributable to:				
Equity shareholders of the Company	589	438	288	1,258
Non-controlling interests	48	7	54	147
	<b>637</b>	<b>445</b>	<b>342</b>	<b>1,405</b>
<b>20 Other comprehensive income - (loss)/gain (net of tax) (15)</b>				
Attributable to:				
Equity shareholders of the Company	(824)	745	671	2,959
Non-controlling interests	(1)	1	(2)	-
	<b>(825)</b>	<b>746</b>	<b>669</b>	<b>2,959</b>
<b>21 Total comprehensive income for the period (16)</b>				
Attributable to:				
Equity shareholders of the Company	(235)	1,183	959	4,217
Non-controlling interests	47	8	52	147
	<b>(188)</b>	<b>1,191</b>	<b>1,011</b>	<b>4,364</b>
<b>22 Paid-up equity share capital</b> (Face value : ₹ 10 per Share)	255	255	255	255
<b>23 Other equity and Non-controlling interests</b>				18,902
<b>24 Earnings per share for continuing operations (in ₹)</b>				
- Basic and Diluted	<b>23.28*</b>	<b>18.17*</b>	<b>11.30*</b>	<b>49.17</b>
<b>25 Earnings per share for discontinued operations (in ₹)</b>				
- Basic and Diluted	<b>(0.16)*</b>	<b>(0.97)*</b>	<b>-</b>	<b>0.20</b>
<b>26 Earnings per share for continuing and discontinued operations (in ₹)</b>				
- Basic and Diluted	<b>23.12*</b>	<b>17.20*</b>	<b>11.30*</b>	<b>49.37</b>

\* Not annualised

See annexed segment information and accompanying notes to the consolidated financial results

<b>Tata Chemicals Limited</b>				
<b>Consolidated Segmentwise Revenue, Results, Assets and Liabilities</b>				
(₹ in crore)				
Particulars	Quarter ended 30 June, 2022 (Unaudited)	Quarter ended 31 March, 2022 (Audited) (note 5)	Quarter ended 30 June, 2021 (Unaudited)	Year ended 31 March, 2022 (Audited)
<b>1 Segment Revenue</b>				
a. Basic chemistry products	3,060	2,903	2,174	9,758
b. Specialty products	934	564	797	2,826
	3,994	3,467	2,971	12,584
Less: Inter segment revenue	5	4	1	12
	3,989	3,463	2,970	12,572
Add: Unallocated	6	18	8	50
<b>Total revenue from operations</b>	<b>3,995</b>	<b>3,481</b>	<b>2,978</b>	<b>12,622</b>
<b>2 Segment Results</b>				
a. Basic chemistry products (note 3 (a))	765	516	346	1,486
b. Specialty products	78	(24)	93	168
Total segment results	843	492	439	1,654
Less:				
(i) Finance costs	80	69	81	303
(ii) Net unallocated expenditure/(income)	(5)	(66)	(19)	(90)
<b>Profit before share of profit of joint ventures and associate and tax</b>	<b>768</b>	<b>489</b>	<b>377</b>	<b>1,441</b>
<b>3 Segment Assets</b>				
a. Basic chemistry products	20,395	19,475	17,905	19,475
b. Specialty products	3,580	3,216	3,029	3,216
Total segment assets	23,975	22,691	20,934	22,691
Add: Unallocated	9,180	11,152	9,266	11,152
<b>Total assets</b>	<b>33,155</b>	<b>33,843</b>	<b>30,200</b>	<b>33,843</b>
<b>4 Segment Liabilities</b>				
a. Basic chemistry products	3,339	4,018	3,193	4,018
b. Specialty products	1,257	1,084	1,206	1,084
Total segment liabilities	4,596	5,102	4,399	5,102
Add: Unallocated	9,633	9,584	9,689	9,584
<b>Total liabilities</b>	<b>14,229</b>	<b>14,686</b>	<b>14,088</b>	<b>14,686</b>
<b>Information relating to discontinued operations as stated in note 3(b) to the consolidated financial results :</b>				
Particulars	Quarter ended 30 June, 2022 (Unaudited)	Quarter ended 31 March, 2022 (Audited) (note 5)	Quarter ended 30 June, 2021 (Unaudited)	Year ended 31 March, 2022 (Audited)
<b>1 Segment Results (Profit before share of profit of joint ventures and tax)</b>	-	1	-	28

## Tata Chemicals Limited

### Notes to the consolidated Financial Results:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 9 August, 2022. The same have been reviewed by the Statutory Auditors who have issued an unqualified conclusion thereon.
- 2 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company and its Indian subsidiaries will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 3
  - a Consequent to the restructuring announcement made by one of the subsidiary, the Group had offered severance pay to employees and the same is disclosed as exceptional item from continuing operations for the year ended 31 March, 2022.
  - b Exceptional item from discontinued operations for the quarter and year ended 31 March, 2022 is in respect of subsidy for previous years pertaining to the erstwhile fertilizer business, which was received from the transferor pursuant to the Business transfer agreement.
  - c Share of (loss)/profit of joint ventures from discontinued operations (net of tax) includes (loss)/profit from Tata Industries Limited (a joint venture of the Group).
- 4 Current tax for the quarter ended 31 March, 2022 and year ended 31 March, 2022 includes tax reversal relating to earlier years amounting to ₹ 28 crore.
- 5 Figures for the quarter ended 31 March, 2022 as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 6 The standalone audited financial results of the Company are available for investors at [www.tatachemicals.com](http://www.tatachemicals.com), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

As per our report of even date attached  
For B S R & Co. LLP  
*Chartered Accountants*  
Firm's Registration No: 101248W/W - 100022

For and on behalf of  
TATA CHEMICALS LIMITED

Vijay Mathur  
*Partner*  
Membership No. 046476  
Place : Mumbai  
Date : 9 August, 2022

R. Mukundan  
Managing Director and CEO