



May 3, 2019

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
C/1 Dalal Street
Mumbai 400 001
Scrip Code: 500770

The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.
G Block, Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: TATACHEM

Dear Sir/Madam,

Re: Press Release

Please find enclosed copy of the Press Release with regard to the Audited Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2019 for your records.

Thanking you,

Yours faithfully,
For Tata Chemicals Limited


Rajiv Chandan
General Counsel & Company Secretary

 Encl: As above

TATA CHEMICALS LIMITED

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CIN : L24239MH1939PLC002893

TCL/PR/001-1920/CORP

Q4 FY1819 Press Release

**Tata Chemicals' consolidated Profit from operations for
Q4 FY 18-19 at ₹ 450 Cr, up by 26 percent
Dividend declared at ₹ 12.50 per share**

3rd May, 2019: Tata Chemicals Ltd. (the "Company") today declared its Consolidated Financial Results for the financial year (FY18-19) and fourth quarter ended March 31, 2019.

For FY18-19, the Company reported income from operations on consolidated basis at ₹11,296 Cr, with net profit of ₹1,395 Cr, down by 11 percent. On a standalone basis, income from operations was at ₹4081 Cr, with net profit at ₹ 918 Cr, up by 47 percent.

For the quarter ended 31st March, the Company reported consolidated income from operations at ₹ 2,759 Cr, Standalone income from operations reported at ₹1,059 Cr.

Announcing the results, Mr. R. Mukundan, Managing Director and CEO, Tata Chemicals Ltd., said, *"We are pleased to share a positive overall performance despite some challenges on the energy cost and overall plant's fixed cost. The overall operational efficiency continues to grow and the performance was on expected lines across all geographies except a few obstacles in the UK operations. The Indian Chemicals business registered a robust performance. US has delivered better results than the same period last year and Kenya exhibited a positive momentum.*

Mithapur continues to perform well and the capacity expansion is underway as planned. The production volumes for all key products are above plan. There has been an increase in variable cost of production owing to higher fuel costs. Our Nellore unit is on track and is at the final stage of commissioning. The Cuddalore plant is expected to start commercial production of Specialty Silica in the first half of FY1920. The consumer business, through Tata Salt, continues its leadership in the national branded salt segment. The year also witnessed pilot launch of new products under the Tata Sampann umbrella, such as "My Gudness, a Dal-icious Snack" – a healthy high protein snack and Jeera Sattu flour that is available in modern minded stores as well as on select online platforms. We have also forayed into homecare segment with the pilot launch of Tata DX, a detergent brand which was tested in the West Bengal market that received a positive consumer response.

The company is pursuing a strong transformation strategy that focuses on leveraging "science" as a key differentiator with an objective to strengthen the Basic Chemistry business, aggressively grow the Specialty Products business and gain a strong foothold in Consumer Business. We aim to accomplish this through relentless Operational Excellence; continued focus on Customer Centricity, Innovation and Digitisation; our commitment to Sustainability and developing Engaging Relationships with all our stakeholders."

Standalone Q4 FY18-19

- On a Standalone basis, the Company is 'Net Cash Positive'
- Q4 Standalone Net Profit stood at ₹ 230 Cr, up by 31 percent
- Gross Subsidy receivable as at 31st Mar 19 at ₹ 282Cr vs. ₹307 Cr as on 31st Dec 18
- Soda Ash and Salt in India continue to perform with healthy margins due to improved operational efficiencies despite stiff competition and higher input price
- Tata Salt recorded highest ever production volumes

Consolidated Q4 FY18-19

- FY 18-19 total income from operations was ₹ 11,296 Cr, increase by 9 percent as compared to last year
- European operations are on track despite some challenges
- Magadi operations reported higher sales volumes, better operational efficiency and sales realisation
- Consolidated Net Debt in Mar'19 is at ₹ 1,959 Cr

Other Highlights

- Consumer product portfolio continues expansion under the Tata Sampann umbrella brand with the introduction of organic pulses, nutrimixes, masalas and ready-to-eat snacks
- Tata Salt continues to be a market leader in the national branded salt segment
- Revenues from Pulses and Spices platform grew by more than 100 % during the period, with volumes doubling in both the category for the same period
- Under Specialty products, Nutritional solutions business had a challenging quarter, as revenue were marginally impacted due to lower sales volumes

About Tata Chemicals

A part of the over US\$ 110 billion Tata Group, Tata Chemicals Limited, is a global company with interests in businesses that focus on Basic Chemistry Products, Consumer and Specialty products. The story of the company is about harnessing the fruits of science for goals that go beyond business. Through its Consumer products portfolio the company has positively impacted the lives of millions of Indians. Tata Chemicals is the pioneer and market leader in India's branded Iodised salt segment. Extending its portfolio from salt to other food essentials, TCL unveiled India's first national brand of pulses, followed by a range of spices and nutrimixes. Tata Chemicals has been rated as one of the top 10% in Business and Consumer brands across all industry and consumer brand categories in India by Superbrands™. The company's Basic Chemistry product range provides key ingredients to some of the world's largest manufacturers of glass, detergents and other industrial products. Tata Chemicals currently is the world's third largest producer of soda ash with manufacturing facilities in Asia, Europe, Africa and North America. With its Farming Essentials portfolio the company through its subsidiary Rallis, has a strong position in the crop protection business. The Tata Chemicals Innovation Centre is home to world class R&D capabilities in the emerging areas of food sciences, nanotechnology and biotechnology.

For more information please contact:

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