



August 9, 2022

The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500770

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: TATACHEM

Dear Sir/Madam,

Sub.: Press Release on Audited Standalone and Unaudited Consolidated Financial Results for the first quarter ended June 30, 2022

Ref: Letter dated July 29, 2022 informing about Board Meeting

Further to our referred letter, please find enclosed a copy of the Press Release with regard to the Audited Standalone and Unaudited Consolidated Financial Results of the Company for the first quarter ended June 30, 2022.

A copy of the Press Release is also being made available on the Company's website at www.tatachemicals.com.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Tata Chemicals Limited


Rajiv Chandan
General Counsel & Company Secretary

Encl: as above

TATA CHEMICALS LIMITED

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CIN : L24239MH1939PLC002893

TCL/PR/05/2223/Corporate

Consolidated Income from Operations for the quarter ended June 2022 stood at ₹ 3,995 Cr up by 34%

Consolidated PAT from continuing operations for the quarter ended June 2022 stood at ₹ 641 Cr

9th August 2022: Tata Chemicals Limited today declared its financial results for the quarter ended June 30, 2022. The Company reported income from operations for the quarter on consolidated basis at ₹ 3,995 Cr, up by 34% as compared to ₹ 2,978 Cr of the corresponding quarter of last year. Consolidated PAT from continuing operations for the quarter was at ₹ 641 Cr as compared to ₹ 342 Cr for corresponding quarter of last year. The operating performance reflects improved realisations, efficient cost management and optimum capacity utilization in challenging market conditions, and in the context of rising input and energy costs.

On a standalone basis, the income from operations rose by 48% to ₹ 1,225 Cr, as compared to ₹ 828 Cr as compared to corresponding quarter of last year. PAT on standalone basis stood at ₹ 381 Cr compared to ₹ 228 Cr for the corresponding quarter of last year.

Commenting on the results, **Mr. R. Mukundan, Managing Director & CEO, Tata Chemicals Ltd.**, said, *The global demand environment continues to be positive across our products and their applications. While this positive momentum is expected to continue in the near to medium term, the input side environment especially energy remain at elevated levels coupled with logistic challenges that continue to be seen in the market. The team has shown agility and has responded well by staying close to customers and supply chain partners. We continue our long term focus on excellence by leveraging digitalization and sustainability. In addition to operational excellence, we continue to focus on executing growth capex.*

Standalone Highlights Q1 FY23

- Standalone Revenue from operations stood at ₹ 1,225 Cr, up 48%, as compared to ₹ 828 Cr in Q1 FY 22
- Standalone Profit Before Tax from continuing operations was ₹ 495 Cr and Profit After Tax was ₹ 381 Cr
- Soda Ash demand is strong across all application segments. In general, material is in short supply in the Indian market
- Demand for soda ash and Bicarb is expected to remain firm and supply tightness likely to continue
- Salt volumes continue to grow on a yearly basis
- Growth in the Standalone Revenue is largely driven by higher realizations across product portfolio

Consolidated Highlights Q1 FY23

- Consolidated Revenue from operations stood at ₹ 3,995 Cr, up 34%, as compared to ₹ 2,978 Cr in Q1 FY22
- Consolidated Profit Before Tax from continuing operations was ₹ 797 Cr and Profit After Tax was ₹ 641 Cr

- Soda ash realizations have increased across units and in particular, the US and Kenya export pricing remains strong and firm
- Cost environment is challenging and likely to stay at elevated levels in the near term
- Realisations in UK market moved in line with sharp input cost increases
- Rallis India recorded a consolidated revenues of ₹ 863 Cr for the quarter ended 30 June 2022, an increase of 16% over PY of ₹ 741 Cr
- Rallis continues its focus to launch newer products and reduce dependence on imported intermediates; started developing domestic suppliers for certain items

About Tata Chemicals Ltd.

A part of the US\$ 128 billion Tata Group, Tata Chemicals Limited, is a leading supplier of choice to, Glass, Detergent, industrial and chemical sectors. The company has a strong position in the crop protection business through its subsidiary company Rallis India Ltd. Tata Chemicals has world class R&D facilities in Pune and Bangalore.

For more information please contact:

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