



July 31, 2020

The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500770

The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.
G Block, Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: TATACHEM

Dear Sir/Madam,

Sub.: Press Release on Financial Results for the first quarter ended June 30, 2020

Ref: Letter dated July 20, 2020 informing about Board Meeting

Further to our referred letter, please find enclosed a copy of the Press Release with regard to the Audited Standalone and Unaudited Consolidated Financial Results of the Company for the first quarter ended June 30, 2020.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Tata Chemicals Limited

Rajiv Chandan
General Counsel & Company Secretary

Encl: As above

TATA CHEMICALS LIMITED

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CIN : L24239MH1939PLC002893

TCL/PR/05/2021/Corp

TATA Chemicals' consolidated Revenue from operations for the period Q1 FY2021 was at ₹2,348 Cr, down by 9 per cent; Standalone Revenue from Operations for the period stood at ₹628 Cr

Mumbai, 31st July, 2020: Tata Chemicals today declared its financial results for the quarter ended 30 June, 2020. The Company reported income from operations on consolidated basis at ₹2,348 Cr, down by 9% as compared to ₹2,584 Cr of the corresponding quarter of the previous fiscal. PAT reported on consolidated basis at ₹74 Cr, down by 68%, as compared to ₹231 Cr of the corresponding quarter of last year.

On a standalone basis, the income from operations was at ₹628 Crs, as compared to ₹719 Cr of the corresponding quarter of last year. PAT on standalone basis was ₹109 Cr, down by 47%, as compared to ₹206 Cr of the corresponding quarter of last year.

The Company's results by reporting segment showed income from operations for the Basic Chemistry Products at ₹1,672 Cr, down by 14%, and Specialty Products at ₹676 Cr, up by 7%.

Commenting on the results, **Mr. R. Mukundan, Managing Director & CEO, Tata Chemicals Ltd.**, said, "Throughout the on-going COVID-19 situation, our focus has been on the safety of our employees while ensuring business continuity. Despite the unprecedented times, we continued the production and supply of the essential commodities after undertaking all necessary safety measures. In Q1, we adapted to the new normal with a consistent focus on product supply, cash position, optimal CAPEX, and calibrated fixed costs to build up and conserve our healthy cash position. During the quarter, there was no material change in the Company's liquidity position, with no borrowings and sufficient credit lines available. As we step forward, our aim is to move soda ash towards value added products in Performance Materials business, consistent growth in Nutrition science and Agri-science Businesses and seeding the Energy science business."

Standalone Highlights Q1 FY2021

- Provided immediate support to combat COVID-19. Produced & supplied 1.17 Million litres of sodium hypochlorite to Gujarat and 600,000 litres to BMC, Maharashtra. Distributed over 40232 masks to local community. Provided dry ration kits for 9,522 families, migrant labour, truckers
- Soda Ash witnessed good demand from Soaps and Detergents segments, as they are classified as essential commodities but this was offset by flat & container glass segments through the lockdown period but is slowly returning to normal
- Salt manufacturing in Mithapur continues to grow. Production and sales were the highest in the first quarter with no supply disruption through the lockdown

- Operations in Mambattu, Nellore (Andhra Pradesh) and Cuddalore (Tamil Nadu) started limited operation in May 2020, following the relaxation of local restrictions and are currently meeting customer requirements
- Nutritional Solutions business witnessed a lower demand off-take, yet received good traction from health focused companies and commenced exports to the South East Asian markets, with encouraging customer response
- Silica Business had good demand in food & non-food grade silica from essential goods segments though demand from tyre and automotive segment were muted
- Introduced InsuperiCo, world's first branded recycled Cobalt, extracted from recycling lithium-ion batteries contributing to circular economy
- Going forward, focus will be building scale and value in Specialty Chemistry Products

Consolidated Highlights Q1 FY2021

- Globally, the sales volumes of soda ash declined by 25% with sodium bicarbonate relatively flat
- During the quarter, the export market in the U.S witnessed a steep drop of 45% as compared to PY. Demand from export market was significantly low in the flat glass segment across the globe
- UK operations did not suffer any significant disruption in production or sales with customer demand remaining as expected. Sodium bicarbonate experienced a healthy growth in demand across user sectors
- In Kenya, there was no disruption in production but dispatches to the Indian market and South-East Asian countries were disrupted due to lockdown in those countries
- Completed US operations debt facilities which was due in June and August 2020, was refinanced with a new facilities at Valley Holdings Inc. (\$100 million) and Tata Chemicals North America (\$275 million)
- Rallis India consolidated revenues for FY2021 were up 6% YoY at ₹659 Crores; Successfully launched 4 new hybrid products: Maize (2), Bajra (1), Chilli (1)

About Tata Chemicals Ltd.

A part of the over US\$ 110 billion Tata Group, Tata Chemicals Limited, is a global company with interests in businesses that focus on Basic Chemistry Products and Specialty Chemistry Products. The story of the company is about harnessing the fruits of science for goals that go beyond business. The company's Basic Chemistry product range provides key ingredients to some of the world's largest manufacturers of glass, detergents and other industrial products. Tata Chemicals currently is the world's third largest producer of soda ash with manufacturing facilities in Asia, Europe, Africa and North America. The company has a strong position in the crop protection business through its subsidiary company Rallis India Ltd. Tata Chemicals has established world class R&D capabilities with a dedicated band of research and scientific personnel working at its facilities in Pune and Bangalore in the emerging areas of material sciences, nutritional sciences, nanotechnology, biotechnology and agriculture sciences.

For more information please contact:

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