



May 3, 2021

The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500770

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: TATACHEM

Dear Sir/ Madam,

Sub: Press Release - Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2021

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release with regard to the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2021.

A copy of the press release is also being uploaded on the Company's website: www.tatachemicals.com.

You are requested to take the same on record.

Thanking you,

**Yours faithfully,
For Tata Chemicals Limited**

**Rajiv Chandan
General Counsel & Company Secretary**

Encl.: as above

TATA CHEMICALS LIMITED

Bombay House 24 Homi Mody Street Fort Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 8143/44 www.tatachemicals.com
CIN : L24239MH1939PLC002893

TCL/PR/01/2122/Corp

**Tata Chemicals' consolidated revenue for the quarter ended March 2021 at
₹2,636 Cr, up by 11%
Dividend declared at ₹10 per share**

Mumbai, 3 May, 2021: Tata Chemicals today declared its financial results for the quarter ended 31 March, 2021. On a standalone basis, the income from operations rose by 15% to ₹841 Cr, as compared to ₹ 734 Cr of the corresponding quarter of last year. PAT for the period on standalone basis stood at ₹120 Cr, as compared to ₹118 Cr of the corresponding quarter of last year.

On a Consolidated basis, for the quarter, the income from operations rose by 11% to ₹2,636 Cr, as compared to ₹ 2,378 Cr of the corresponding quarter of last year. PAT for the period on consolidated basis stood at ₹29 Cr down by 85%, as compared to ₹198 Cr of the corresponding quarter of last year.

On a standalone basis, for the full year, the income from operations rose by 3% to ₹2,999 Cr, as compared to ₹2,920 Cr as compared to FY2020. PAT on standalone basis stood at ₹479 Cr, down by 29%, as compared to ₹672 Cr for the corresponding last year.

On a consolidated basis, for the full year, the income from operations stood at ₹10,200 Cr, as compared to ₹10,357 Cr as compared to FY2020. PAT on Consolidated basis stood at ₹436 Cr, down by 58%, as compared to ₹1,028 Cr for the corresponding last year.

The Company's results by reporting segment showed income from operations, for the quarter, for the Basic Chemistry Products at ₹792 Cr, up by 13%, and Specialty Products at ₹49 Cr, up by 59%, as compared to the corresponding quarter of last year (CY Revenue of ₹153 Cr Up by 106% for full year).

Commenting on the results, **Mr. R. Mukundan, Managing Director & CEO, Tata Chemicals Ltd.**, said, "During the year, we witnessed a sequential improvement in demand and this quarter saw continuation of the same trend. With the second wave of COVID-19, our priority will be the health and safety of our stakeholders and we are undertaking several initiatives to cater to the well-being of the employees and communities. During the quarter, our profits were muted due to one off in US operations caused by Polar Vortex leading to sharp rise in gas prices. There was one off in UK operations due to tax asset write off, re-financing cost. We are witnessing strengthening of Spot soda ash prices which will ease margin pressures sequentially in the coming quarters. Going forward, time bound commissioning of capacities in Mithapur and Dahej coupled with growth of Specialty products are critical steps towards transformation of the company."

Standalone Highlights Q4FY2021

- Continued priority on the safety and health of employees and other stakeholders amidst the second wave of COVID-19. Focus on plant operations with all COVID protocols continues
- Soda ash and Bicarb demand was firm and above pre-COVID levels in the quarter
- Cement demand was strong throughout the quarter and the prices were also on higher levels
- Food and rubber grade specialty silica have received well acceptance in the domestic market
- Prebiotics reported increase in volumes driven by strong customer engagements in international market along with increasing healthy food preferences of consumers. We will continue to witness growth in FOS (Fructo Oligosaccharide), Prebiotic and Dietary Fibre

Consolidated Highlights Q4FY2021

- Effective working capital management leading to Strong Cash flow from Operations i.e. ₹ 2,037 Cr vs ₹ 1,780 Cr PY
- There was a ₹ 45 Cr one-off impact in US operations due to spike in energy prices due to Polar Vortex
- UK operations also had one offs i.e. Tax asset write off ₹ 16.5 Cr and ₹ 7.5 Cr refinance cost & impact due to floods
- Expect demand of soda ash and related products in North America, UK and Kenya to continue to sequentially improve in 2021-22
- In the US, while contract prices for calendar year are lower, export spot prices are seeing positive movement
- Plant capacity utilization remains high in Q4 with stabilization in demand
- Rallis India reported Q4 Consolidated Revenues at ₹471 Crs and PAT growth of at ₹8 Crs

Key Highlights – YTD

- Soda Ash demand improved in Q4 of FY21. Helped recover some of the lost volumes in H1, resulting in overall offtake achievement close to previous year
- Bicarb demand remained steady except for some disruption in Q1. Volumes remained flat on yearly basis.
- Extended our distribution network for Pre-biotics in North America, Europe, and South-East Asia. Commenced serving commercial shipments in some of these markets
- Rallis India new brand architecture rollout underway. Successfully launched four new products in crop care, six in crop nutrition and four in seeds segment
- With strong collections, it maintained optimum cash flow throughout the year
- Accelerated digital initiatives from product trials to employee and farmer engagements

About Tata Chemicals Limited

A part of the over US\$ 110 billion Tata Group, Tata Chemicals Limited, is a global company with interests in businesses that focus on Basic Chemistry Products and Specialty Chemistry Products. The story of the company is about harnessing the fruits of science for goals that go beyond business. The company's Basic Chemistry product range provides key ingredients to some of the world's largest manufacturers of glass, detergents and other industrial products. Tata Chemicals currently is the world's third largest producer of soda ash with manufacturing facilities in Asia, Europe, Africa and North America. The company has a strong position in the crop protection business through its subsidiary company Rallis India Ltd. Tata Chemicals has established world class R&D capabilities with a dedicated band of research and scientific personnel working at its facilities in Pune and Bangalore in the emerging areas of material sciences, nutritional sciences, nanotechnology, biotechnology and agriculture sciences.

For more information please contact:

R Nanda | Manisha Keshwa
Corporate Communications
Tel: +91 22 66437468 | + 91 8879288634
rnanda@tatachemicals.com
mkeshwa@tatachemicals.com

Prerana Channe | Namrata Kulkarni
Adfactors PR
Mobile – 9967857161 | 7506037850
prerana.channe@adfactorspr.com
namrata.kulkarni@adfactorspr.com