



### Credit Ratings as on July 25, 2019

Agency	Type/Instrument	Rating
Moody's Investor Service	LT Corporate Family Rating – Foreign Currency	Ba1/Stable
Fitch Ratings	Long-Term Issuer Default Rating (IDR)	BB+ with Stable outlook
CARE Ratings	Long term bank facilities Rs. 1,897 crore	CARE AA+ with Stable outlook
	Short term bank facilities of Rs. 2,448 crore	CARE A1+
CRISIL Limited	Commercial Paper – Rs. 600 crore	CRISIL A1+