



Credit Ratings as on March 31, 2023

Agency	Type/Instrument	Rating
Moody's Investors Service	LT Corporate Family Rating – Foreign Currency	Ba1/Stable
Fitch Ratings	Long-Term Foreign Currency Issuer Default Rating (IDR)	BB+ with Positive outlook
CARE Ratings	Long term bank facilities Rs 1,300 crore	CARE AA+ with Stable outlook
	Short term bank facilities of Rs 2,000 crore	CARE A1+
CRISIL Limited	Commercial Paper - Rs 100 crore	CRISIL A1+