

November 1, 2023

The General Manager Corporate Relations Department BSE Limited Dalal Street Mumbai-400001 Scrip Code: **500770** National Stock Exchange of India Ltd. Exchange Plaza Bandra-Kurla Complex Bandra (E) Mumbai 400 051 Symbol: **TATACHEM**

Dear Sir /Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

This is further to our letter dated August 14, 2023, informing the Stock Exchanges about the pending litigations of the Company pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023. The pending litigation list included a tax dispute under Entry Tax legislation in the State of West Bengal for an aggregate amount of Rs. 135 crore (tax amount of Rs. 72 crore and interest of Rs. 63 crore upto March 31, 2023).

In order to bring the above pending litigation with Government to closure, the Company had opted for a settlement under the settlement scheme of Entry Tax disputes introduced by Directorate of Commercial Tax of Government of West Bengal vide trade circular no. 01/2023 dated April 17, 2023 as the Settlement of Dispute, 2023 ("Scheme") which provided for payment of only 50% of the tax dues and complete waiver of interest. Accordingly, an amount of Rs. 36 crore was paid on July 29, 2023 as per the requirement of Scheme and the requisite formalities as prescribed were duly complied.

As per the terms of the Scheme, the Government reserves the right to revert within a period of 3 months following the month in which application is received in case it finds any discrepancy in the tax/penalty, as applicable. The said 3 months period expired on October 31, 2023 and thereby the application made by the Company is considered as accepted and hence this disclosure.

We request you to take the above on records.

This intimation is also being made available on the website of the Company at www.tatachemicals.com

Yours faithfully, For Tata Chemicals Limited

Rajiv Chandan Chief General Counsel & Company Secretary