

January 30, 2024

The General Manager
Corporate Relations Department
BSE Limited
Dalal Street
Mumbai-400001
Scrip Code: 500770

National Stock Exchange of India Ltd. Exchange Plaza Bandra-Kurla Complex Bandra (E) Mumbai 400 051 Symbol: TATACHEM

Dear Sir /Madam,

Sub: <u>Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u>
Regulations, 2015 ('SEBI Listing Regulations')

With reference to the captioned subject, we would like to inform you that the Company has received an Order from the National Faceless Assessment Centre levying a penalty of ₹ 4,37,82,919/-, under Section 271(1)(c) of the Income Tax Act, 1961.

Based on the merits of the matter, prevailing law and the advice of the counsel, the Company is planning to appeal against this Order before the Appellate Authorities and reasonably expects favourable orders from them.

The information as required under Clause 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed in the Annexure below.

We request you to take the above on record.

This intimation is also being made available on the website of the Company at www.tatachemicals.com.

Yours faithfully, For Tata Chemicals Limited

Rajiv Chandan Chief General Counsel & Company Secretary



Annexure

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority;	National Faceless Assessment Centre
b.	Nature and details of the action(s) taken initiated, or order(s) passed;	Disallowance under Section 14A of the Income Tax Act, 1961, Notional forex loss and others.
C.	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority;	January 29, 2024
d.	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Penalty levied under Section 271(1)(c) of the Income Tax Act, 1961.
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	₹ 4,37,82,919/-