

## Annexure 8 to Board's Report

Form No. MGT-9

# Extract of Annual Return as on the financial year ended on March 31, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

<b>I. Registration and Other Details</b>	
i) CIN	L24239MH1939PLC002893
ii) Registration Date	January 23, 1939
iii) Name of the Company	TATA CHEMICALS LIMITED
iv) Category / Sub-Category of the Company	Public Company / Limited by shares
v) Address of the Registered Office and contact details	Bombay House 24, Homi Mody Street, Fort, Mumbai – 400 001 Telephone: + 91 22 6665 8282 Email: <a href="mailto:investors@tatachemicals.com">investors@tatachemicals.com</a> Website: <a href="http://www.tatachemicals.com">www.tatachemicals.com</a>
vi) Whether listed company	Yes
vii) Name, Address and Contact details of Registrar & Share Transfer Agents (RTA)	TSR Darashaw Consultants Private Limited Unit: Tata Chemicals Limited 6, Haji Moosa Patrawala Industrial Estate, 20 Dr. E Moses Road, Near Famous Studio, Mahalaxmi, Mumbai – 400 011 Telephone: +91 22 6656 8484, Fax: +91 22 6656 8494 Email: <a href="mailto:csg-unit@tsrdarashaw.com">csg-unit@tsrdarashaw.com</a> Website: <a href="http://www.tsrdarashaw.com">www.tsrdarashaw.com</a>
<b>II. Principal Business Activities of the Company</b>	
All the business activities contributing 10% or more of the total turnover of the company shall be stated	As per Annexure A
<b>III. Particulars of Holding, Subsidiary and Associate Companies</b>	
	As per Annexure B
<b>IV. Shareholding Pattern (Equity Share Capital Breakup as Percentage of Total Equity)</b>	
i) Category-wise Shareholding	
ii) Shareholding of Promoters	
iii) Change in Promoters' Shareholding (please specify, if there is no change)	As per Annexure C
iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)	
v) Shareholding of Directors and Key Managerial Personnel	
<b>V. Indebtedness</b>	
Indebtedness of the Company including interest outstanding/ accrued but not due for payment	As per Annexure D
<b>VI. Remuneration of Directors and Key Managerial Personnel</b>	
A. Remuneration to Managing Director, Whole-Time Directors and/or Manager	
B. Remuneration to other Directors	As per Annexure E
C. Remuneration to Key Managerial Personnel other than Managing Director/ Manager/ Whole-Time Director	
<b>VII. Penalties / Punishment/ Compounding of Offences</b>	
	As per Annexure F

## Annexure A

## II. Principal Business Activities of the Company

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

Sr. No.	Name and Description of main products /services	NIC Code of the Product/Service	% to total turnover of the Company
1.	Soda Ash	20119	50.86%
2.	Salt	08932	27.95%

## Annexure B

## III. Particulars of Holding, Subsidiary and Associate Companies

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
1.	Rallis India Limited 23rd Floor, Lodha Excelus, New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai 400 037	L36992MH1948PLC014083	Subsidiary	50.06%	2(87)(ii)
2.	Ncourage Social Enterprise Foundation Ground Floor, East Wing Leela Business Park, Andheri-Kurla Road, Andheri East, Mumbai 400 059	U74999MH2017NPL302618	Subsidiary	100%	2(87)(ii)
3.	Bio Energy Venture -1 (Mauritius) Pvt. Ltd.≠ IFS Court, Bank Street, TwentyEight, Cybercity, Ebene 72201, Mauritius	Not applicable	Subsidiary	100%	2(87)(ii)
4.	Homefield Pvt. UK Limited Natrium House, Winnington, Cheshire CW8 4GW	Not applicable	Subsidiary	100%	2(87)(ii)
5.	Tata Chemicals Africa Holdings Limited Natrium House, Winnington, Cheshire CW8 4GW	Not applicable	Subsidiary	100%	2(87)(ii)
6.	Tata Chemicals South Africa (Pty) Limited 140 Johnstone Road, Maydon Wharf Durban 4001, South Africa	Not applicable	Subsidiary	100%	2(87)(ii)
7.	Tata Chemicals Magadi Limited Natrium House, Winnington, Cheshire CW8 4GW	Not applicable	Subsidiary	100%	2(87)(ii)
8.	Magadi Railway Company Limited PO Box 1, Magadi, Lake Magadi, Kenya	Not applicable	Subsidiary	100%	2(87)(ii)
9.	TCE Group Limited Natrium House, Winnington, Cheshire CW8 4GW	Not applicable	Subsidiary	100%	2(87)(ii)
10.	Natrium Holdings Limited Natrium House, Winnington, Cheshire CW8 4GW	Not applicable	Subsidiary	100%	2(87)(ii)
11.	Cheshire Salt Holdings Limited Natrium House, Winnington, Cheshire CW8 4GW	Not applicable	Subsidiary	100%	2(87)(ii)
12.	Cheshire Salt Limited Natrium House, Winnington, Cheshire CW8 4GW	Not applicable	Subsidiary	100%	2(87)(ii)
13.	British Salt Limited Natrium House, Winnington, Cheshire CW8 4GW	Not applicable	Subsidiary	100%	2(87)(ii)
14.	Brinefield Storage Limited Natrium House, Winnington, Cheshire CW8 4GW	Not applicable	Subsidiary	100%	2(87)(ii)
15.	Cheshire Cavity Storage 2 Limited Natrium House, Winnington, Cheshire CW8 4GW	Not applicable	Subsidiary	100%	2(87)(ii)

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
16.	Cheshire Compressor Limited Natrium House, Winnington, Cheshire CW8 4GW	Not applicable	Subsidiary	100%	2(87)(ii)
17.	Irish Feeds Limited Sinclair Wharf, Stormont Road, Belfast, BT3 9AA	Not applicable	Subsidiary	100%	2(87)(ii)
18.	New Cheshire Salt Works Limited Natrium House, Winnington, Cheshire CW8 4GW	Not applicable	Subsidiary	100%	2(87)(ii)
19.	Brunner Mond Group Limited Natrium House, Winnington, Cheshire CW8 4GW	Not applicable	Subsidiary	100%	2(87)(ii)
20.	Tata Chemicals Europe Limited Natrium House, Winnington, Cheshire CW8 4GW	Not applicable	Subsidiary	100%	2(87)(ii)
21.	Winnington CHP Limited Natrium House, Winnington, Cheshire CW8 4GW	Not applicable	Subsidiary	100%	2(87)(ii)
22.	Northwich Resource Management Limited Natrium House, Winnington, Cheshire CW8 4GW	Not applicable	Subsidiary	100%	2(87)(ii)
23.	Gusiute Holdings (UK) Limited Natrium House, Winnington, Cheshire CW8 4GW	Not applicable	Subsidiary	100%	2(87)(ii)
24.	Valley Holdings Inc. 111 East Sego Lily Drive, Suite 200 Sandy UT 84070 USA	Not applicable	Subsidiary	100%	2(87)(ii)
25.	Tata Chemicals North America Inc. 111 East Sego Lily Drive, Suite 200 Sandy UT 84070 USA	Not applicable	Subsidiary	100%	2(87)(ii)
26.	TCNA (UK) Limited 21, Holborn, Viaduct London EC1A 2DY	Not applicable	Subsidiary	100%	2(87)(ii)
27.	General Chemical International Inc. 111 East Sego Lily Drive, Suite 200 Sandy UT 84070 USA	Not applicable	Subsidiary	100%	2(87)(ii)
28.	NHO Canada Holdings Inc. 111 East Sego Lily Drive, Suite 200 Sandy UT 84070 USA	Not applicable	Subsidiary	100%	2(87)(ii)
29.	TCSAP Holdings* 111 East Sego Lily Drive, Suite 200 Sandy UT 84070 USA	Not applicable	Subsidiary	100% ^	2(87)(ii)
30.	TCSAP LLC 111 East Sego Lily Drive, Suite 200 Sandy UT 84070 USA	Not applicable	Subsidiary	100% ^	2(87)(ii)
31.	Tata Chemicals (Soda Ash) partners (TCSAP)* 111 East Sego Lily Drive, Suite 200 Sandy UT 84070 USA	Not applicable	Subsidiary	100% ^	2(87)(ii)
32.	Tata Chemicals International Pte. Ltd 78 Shenton Way # 17-01/02 Singapore 079 120	Not applicable	Subsidiary	100%	2(87)(ii)
33.	Rallis Chemistry Exports Ltd.® 156/157, 15th Floor, Nariman Bhavan 227, Nariman Point, Mumbai 400 021	U74990MH2009PLC193869	Subsidiary	100%	2(87)(ii)

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
34.	PT Metahelix Lifesciences Indonesia <sup>#</sup> Jl. Batu Tulis Raya, No 17 PAV Kel. Kebon Kelapa, Kec. Gambir Jakarta Pusat	Not applicable	Subsidiary	65.77%	2(87)(ii)
35.	Zero Waste Agro Organics Limited <sup>∞</sup> Kapil Towers, First Floor, S. No. 40-1/B Near Sagam Bridge, Dr. Ambedkar Road, Pune 411 001	U01400PN2011PLC141307	Subsidiary	100%	2(87)(ii)
36.	Alcad <sup>^^</sup> 111 East Sego Lily Drive, Suite 200 Sandy UT 84070 USA	Not applicable	Joint Venture	50%	2(6)
37.	Indo Maroc Phosphore S.A. Immeuble OCP -1, Rue Alabtal Erraha, Casablanca, Maroc	Not applicable	Joint Venture	33.33%	2(6)
38.	JOil (S) Pte. Ltd. <sup>%</sup> 1 Research Link, Singapore 117 604	Not applicable	Joint Venture	33.78%	2(6)
39.	The Block Salt Company Limited <sup>&amp;</sup> Fourth Floor Abbots House, Abbey Street, Reading, Berkshire, RG1 3BD	Not applicable	Joint Venture	50%	2(6)
40.	Tata Industries Limited Bombay House 24, Homi Mody Street, Fort Mumbai 400 001	U44003MH1945PLC004403	Joint Venture	9.13%	2(6)

**Note:**

- ≠ The NCLT, Mumbai Bench on April 23, 2020 sanctioned the Scheme of Merger by Absorption between the Company and Bio Energy Venture-1 (Mauritius) Pvt. Ltd. ('Bio-1'), a wholly owned subsidiary of the Company, with an Appointed Date of April 1, 2019. The Scheme is subject to the approval of the regulatory authorities at Mauritius
- \* A general partnership formed under the laws of the State of Delaware (USA)
- ^ The Company through its wholly-owned subsidiary, Valley Holdings, Inc., has acquired the remaining 25% partnership interest in Tata Chemicals (Soda Ash) Partners Holdings. With this acquisition, the Company has increased its ownership in the said company from 75% to 100 % w.e.f. December 19, 2019
- @ Rallis India Limited is holding 100% in Rallis Chemistry Exports Limited ('Rallis Chemistry'). Rallis Chemistry has made an application to the Registrar of Companies for removal of its name from the Register of Companies for which the approval is awaited
- # PT Metahelix Lifesciences Indonesia ('PT Metahelix') was a subsidiary of Metahelix Life Sciences Limited ('Metahelix'). Metahelix has now merged into Rallis India Limited ('Rallis') w.e.f. February 1, 2020 and hence PT Metahelix is now a direct subsidiary of Rallis. Rallis is holding 65.77% in PT Metahelix
- ∞ Rallis India Limited is holding 100% in Zero Waste Organics Limited. During the year, the NCLT, Mumbai Bench sanctioned the merger of Zero Waste Agro Organics Limited with Rallis. The certified copy of Order of NCLT is awaited
- ^^ A general partnership formed under the laws of the State of Delaware (USA) wherein TCSAP is holding 50%
- & New Cheshire Salt Works Limited is holding 50%
- % TC IPL is holding 33.78%

## Annexure C

## IV. Shareholding Pattern (Equity Share Capital breakup as percentage of Total Equity)

## i) Category-wise Shareholding

Category code (I)	Category of Shareholders (II)	Number of shares held at the beginning of the year April 1, 2019				Number of shares held at the end of the year March 31, 2020				% change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>(A)</b>	<b>Promoters</b>									
<b>(1)</b>	<b>Indian</b>									
(a)	Individuals / Hindu Undivided Family	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Central Government	0	0	0	0.00	0	0	0	0.00	0.00
(c)	State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Bodies Corporate	7,80,27,743	200	7,80,27,943	30.63	8,81,14,481	50	8,81,14,531	34.59	3.96
(e)	Banks / Financial Institutions	0	0	0	0.00	0	0	0	0.00	0.00
(f)	Any Other	0	0	0	0.00	0	0	0	0.00	0.00
	- Trust	0	0	0	0.00	0	0	0	0.00	0.00
	<b>Sub-Total (A) (1)</b>	<b>7,80,27,743</b>	<b>200</b>	<b>7,80,27,943</b>	<b>30.63</b>	<b>8,81,14,481</b>	<b>50</b>	<b>8,81,14,531</b>	<b>34.59</b>	<b>3.96</b>
<b>(2)</b>	<b>Foreign</b>									
(a)	NRIs - Individuals	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Other Individuals	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Banks / Financial Institutions	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Qualified Foreign Investors	0	0	0	0.00	0	0	0	0.00	0.00
(f)	Any Other	0	0	0	0.00	0	0	0	0.00	0.00
	<b>Sub-Total (A) (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Shareholding of Promoter (A) = (A)(1)+(A)(2)</b>	<b>7,80,27,743</b>	<b>200</b>	<b>7,80,27,943</b>	<b>30.63</b>	<b>8,81,14,481</b>	<b>50</b>	<b>8,81,14,531</b>	<b>34.59</b>	<b>3.96</b>
<b>(B)</b>	<b>Public Shareholding</b>									
<b>(1)</b>	<b>Institutions</b>									
(a)	Mutual Funds/UTI	5,70,44,457	19,309	5,70,63,766	22.40	4,76,08,073	16,954	4,76,25,027	18.69	(3.71)
(b)	Banks / Financial Institutions	11,13,427	35,075	11,48,502	0.45	1,26,743	34,975	1,61,718	0.06	(0.39)
(c)	Central Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(d)	State Government(s)	350	71,598	71,948	0.03	350	71,598	71,948	0.03	0.00
(e)	Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(f)	Insurance Companies	3,82,08,310	162	3,82,08,472	15.00	3,91,09,905	162	3,91,10,067	15.35	0.35
(g)	Foreign Institutional Investors / FPIs Corp	2,57,08,772	1,840	2,57,10,612	10.09	2,36,80,248	1,840	2,36,82,088	9.30	(0.79)
(h)	Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	0.00
(i)	Any Other									
	- Alternative Investment Fund	11,000	0	11,000	0.00	1,60,000	0	1,60,000	0.06	0.06
	<b>Sub-Total (B) (1)</b>	<b>12,20,86,316</b>	<b>1,27,984</b>	<b>12,22,14,300</b>	<b>47.97</b>	<b>11,06,85,319</b>	<b>1,25,529</b>	<b>11,08,10,848</b>	<b>43.50</b>	<b>(4.48)</b>

Category code (I)	Category of Shareholders (II)	Number of shares held at the beginning of the year April 1, 2019				Number of shares held at the end of the year March 31, 2020				% change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(2)	Non-Institutions									
(a)	Bodies Corporate									
	i Indian	28,97,884	61,446	29,59,330	1.16	26,89,901	57,379	27,47,280	1.08	(0.08)
	ii Overseas	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Individuals									
	i Individual shareholders holding nominal share capital upto ₹ 1 lakh	3,48,51,308	47,40,523	3,95,91,831	15.54	3,55,24,086	41,82,599	3,97,06,685	15.59	0.05
	ii Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	49,39,756	1,82,177	51,21,933	2.01	54,68,111	1,82,177	56,50,288	2.22	0.21
(c)	Any Other									
	- Bodies Corporate NBFC	11,883	0	11,883	0.00	7,370	0	7,370	0.00	0.00
	- Clearing Members	9,81,125	0	9,81,125	0.39	15,53,515	0	15,53,515	0.61	0.22
	- Director or Director's Relatives	4,166	0	4,166	0.00	4,375	0	4,375	0.00	0.00
	- Foreign Nationals	906	0	906	0.00	906	0	906	0.00	0.00
	- Foreign Nationals - DR	0	0	0	0.00	0	0	0	0.00	0.00
	- Foreign Portfolio Investors	77	0	77	0.00	77	0	77	0.00	0.00
	- HUF	13,24,981	205	13,25,186	0.52	14,63,131	80	14,63,211	0.57	0.05
	- IEPF	10,99,221	0	10,99,221	0.43	11,98,540	0	11,98,540	0.47	0.04
	- LLP	1,71,877	0	1,71,877	0.07	11,88,966	0	11,88,966	0.47	0.40
	- Non-Resident Indians	17,80,906	1,07,532	18,88,438	0.74	20,13,290	96,772	21,10,062	0.83	0.09
	- Trusts	13,57,919	143	13,58,062	0.53	1,73,300	127	1,73,427	0.07	(0.47)
	Others - Insurance Company Registered with IRDA	0	0	0	0.00	26,197	0	26,197	0.01	0.01
	<b>Sub-Total (B) (2)</b>	<b>50,92,026</b>	<b>5,45,14,035</b>	<b>21.40</b>		<b>5,13,11,765</b>	<b>45,19,134</b>	<b>5,58,30,899</b>	<b>21.92</b>	<b>0.52</b>
	<b>Total Public Shareholding (B) = (B)(1)+(B)(2)</b>	<b>52,20,010</b>	<b>17,67,28,335</b>	<b>69.37</b>		<b>16,19,97,084</b>	<b>46,44,663</b>	<b>16,66,41,747</b>	<b>65.41</b>	<b>(3.96)</b>
	<b>TOTAL (A)+(B)</b>	<b>52,20,210</b>	<b>25,47,56,278</b>	<b>100.00</b>		<b>25,01,11,565</b>	<b>46,44,713</b>	<b>25,47,56,278</b>	<b>100.00</b>	<b>0.00</b>
(C)	Shares held by Custodians for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
1	Promoter and Promoter Group	0	0	0	0.00	0	0	0	0.00	0.00
2	Public	0	0	0	0.00	0	0	0	0.00	0.00
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>24,95,36,068</b>	<b>52,20,210</b>	<b>25,47,56,278</b>	<b>100.00</b>	<b>25,01,11,565</b>	<b>46,44,713</b>	<b>25,47,56,278</b>	<b>100.00</b>	<b>0.00</b>

**ii) Shareholding of Promoters (Including Promoter Group)**

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year April 1, 2019			Shareholding at the end of the year March 31, 2020			% change during the year
		No. of Shares	% of total Shares of the Company	% of Shares pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares pledged / encumbered to total shares	
Promoter:								
1.	Tata Sons Private Limited	5,97,86,423	23.47	0.00	7,26,25,673	28.51	0.00	5.04
Promoter Group:								
2.	Tata Investment Corporation Limited	1,52,00,001	5.97	0.00	1,52,00,001	5.97	0.00	0.00
3.	Voltas Limited	2,00,440	0.08	0.00	2,00,440	0.08	0.00	0.00
4.	Tata Industries Limited	77,647	0.03	0.00	77,647	0.03	0.00	0.00
5.	Tata Motors Finance Limited	10,060	0.00	0.00	10,060	0.00	0.00	0.00
6.	Titan Company Limited	560	0.00	0.00	560	0.00	0.00	0.00
7.	Tata Coffee Limited	1,60,000	0.06	0.00	150	0.00	0.00	(0.06)
8.	Tata Consumer Products Limited (erstwhile Tata Global Beverages Limited)	7,05,522	0.28	0.00	0	0.00	0.00	(0.28)
9.	Ewart Investments Limited	13,69,290	0.54	0.00	0	0.00	0.00	(0.54)
10.	Simto Investment Company Limited	5,18,000	0.20	0.00	0	0.00	0.00	(0.20)
11.	Tata Motors Limited	0	0.00	0.00	0	0.00	0.00	0.00
12.	Sir Dorabji Tata Trust	0	0.00	0.00	0	0.00	0.00	0.00
13.	Sir Ratan Tata Trust	0	0.00	0.00	0	0.00	0.00	0.00
14.	J R D Tata Trust	0	0.00	0.00	0	0.00	0.00	0.00
Total		7,80,27,943	30.63	0.00	8,81,14,531	34.59	0.00	3.96

## iii) Change in Promoters (Including Promoter Group) Shareholding

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year (as on April 1, 2019)		Date	Reason	Increase/(decrease) in shareholding		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company			No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
Promoter:									
1.	Tata Sons Private Limited ('TSPL')	5,97,86,423	23.47	December 23, 2019	Bought from the market	4,73,073	0.18	6,02,59,496	23.65
				December 24, 2019	Bought from the market	6,72,566	0.27	6,09,32,062	23.92
				February 6, 2020	Bought from the market	60,003	0.02	6,09,92,065	23.94
				February 7, 2020	Bought from the market	6,03,431	0.24	6,15,95,496	24.18
				February 18, 2020	Bought from TCPL, Ewart, Simto and Tata Coffee, Promoter group companies (inter-se transfer)	27,52,662	1.08	6,43,48,158	25.26
				February 25, 2020	Bought from the market	21,02,935	0.82	6,64,51,093	26.08
				February 26, 2020	Bought from the market	15,99,107	0.63	6,80,50,200	26.71
				February 27, 2020	Bought from the market	11,35,418	0.45	6,91,85,618	27.16
				February 28, 2020	Bought from the market	88,38,31	0.34	7,00,69,449	27.50
				March 2, 2020	Bought from the market	11,65,483	0.46	7,12,34,932	27.96
				March 3, 2020	Bought from the market	9,07,111	0.36	7,21,42,043	28.32
				March 13, 2020	Bought from the market	4,83,630	0.19	7,26,25,673	28.51
Promoter Group:									
2.	Tata Investment Corporation Limited	1,52,00,001	5.97	-	-	-	-	1,52,00,001	5.97
3.	Tata Consumer Products Limited ('TCPL') (erstwhile Tata Global Beverages Limited)	7,05,522	0.28	February 18, 2020	Sale of Shares to TSPL, Promoter	7,05,522	0.28	0	0.00
4.	Ewart Investments Limited ('Ewart')	13,69,290	0.54	February 18, 2020	Sale of Shares to TSPL, Promoter	13,69,290	0.54	0	0.00
5.	Simto Investment Company Limited ('Simto')	5,18,000	0.20	February 18, 2020	Sale of Shares to TSPL, Promoter	5,18,000	0.20	0	0.00
6.	Voltas Limited	2,00,440	0.08	-	-	-	-	2,00,440	0.08
7.	Tata Coffee Limited ('Tata Coffee')	1,60,000	0.06	February 18, 2020	Sale of Shares to TSPL, Promoter	1,59,850	0.06	150	0.00
8.	Tata Industries Limited	77,647	0.03	-	-	-	-	77,647	0.03
9.	Tata Motors Finance Limited	10,060	0.00	-	-	-	-	10,060	0.00
10.	Titan Company Limited	560	0.00	-	-	-	-	560	0.00
11.	Sir Dorabji Tata Trust	0	0.00	-	-	-	-	0	0.00
12.	Tata Motors Limited	0	0.00	-	-	-	-	0	0.00
13.	Sir Ratan Tata Trust	0	0.00	-	-	-	-	0	0.00
14.	J R D Tata Trust	0	0.00	-	-	-	-	0	0.00



**iv) Shareholding Pattern of top 10 shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)**

Sr. No.	Name of the Shareholder	Shareholding		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
<b>1.</b>	<b>Life Insurance Corporation of India</b>				
	At the beginning of the year	1,55,71,496	6.11	1,55,71,496	6.11
	Bought during the year	1,82,46,576	7.16	3,38,18,072	13.27
	Sold during the year	1,69,34,036	6.64	1,68,84,036	6.64
	At the end of the year	1,68,84,036	6.63	1,68,84,036	6.63
<b>2.</b>	<b>ICICI Prudential Mutual Fund</b>				
	At the beginning of the year	84,30,295	3.31	84,30,295	3.31
	Bought during the year	2,75,18,617	10.80	3,59,48,912	14.11
	Sold during the year	1,98,69,271	7.80	1,60,79,641	6.31
	At the end of the year	1,60,79,641	6.31	1,60,79,641	6.31
<b>3.</b>	<b>HDFC Trustee Company Limited</b>				
	At the beginning of the year	2,26,13,010	8.88	2,26,13,010	8.88
	Bought during the year	1,21,79,410	4.78	3,47,92,420	13.66
	Sold during the year	2,37,74,260	9.34	1,10,18,160	4.32
	At the end of the year	1,10,18,160	4.32	1,10,18,160	4.32
<b>4.</b>	<b>Mirae Asset Mutual Fund</b>				
	At the beginning of the year	24,18,252	0.95	24,18,252	0.95
	Bought during the year	1,15,03,933	4.51	1,39,22,185	5.46
	Sold during the year	73,18,902	2.87	66,03,283	2.59
	At the end of the year	66,03,283	2.59	66,03,283	2.59
<b>5.</b>	<b>ICICI Prudential Life Insurance Company Limited</b>				
	At the beginning of the year	73,50,149	2.89	73,50,149	2.89
	Bought during the year	60,51,186	2.37	1,34,01,335	5.26
	Sold during the year	79,32,366	3.11	54,68,969	2.15
	At the end of the year	54,68,969	2.15	54,68,969	2.15
<b>6.</b>	<b>Templeton India Equity Income Fund</b>				
	At the beginning of the year	32,16,098	1.26	32,16,098	1.26
	Bought during the year	1,10,37,898	4.34	1,42,53,996	5.60
	Sold during the year	95,41,839	3.75	47,12,157	1.85
	At the end of the year	47,12,157	1.85	47,12,157	1.85
<b>7.</b>	<b>Franklin Templeton Investment Funds</b>				
	At the beginning of the year	40,67,639	1.60	40,67,639	1.60
	Bought during the year	38,48,839	1.51	79,16,478	3.11
	Sold during the year	40,69,739	1.60	38,46,739	1.51
	At the end of the year	38,46,739	1.51	38,46,739	1.51
<b>8.</b>	<b>United India Insurance Company Limited</b>				
	At the beginning of the year	21,78,414	0.86	21,78,414	0.86
	Bought during the year	41,37,638	1.62	63,16,052	2.48
	Sold during the year	31,58,026	1.24	31,58,026	1.24
	At the end of the year	31,58,026	1.24	31,58,026	1.24
<b>9.</b>	<b>Bajaj Allianz Life Insurance Company Limited</b>				
	At the beginning of the year	-	0.00	-	0.00
	Bought during the year	59,28,310	2.33	59,28,310	2.33
	Sold during the year	30,55,114	1.20	28,73,196	1.13
	At the end of the year	28,73,196	1.13	28,73,196	1.13

Sr. No.	Name of the Shareholder	Shareholding		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
10.	<b>General Insurance Corporation of India</b>				
	At the beginning of the year	32,00,005	1.26	32,00,005	1.26
	Bought during the year	28,00,000	1.10	60,00,005	2.36
	Sold during the year	32,00,000	1.26	28,00,005	1.10
	At the end of the year	28,00,005	1.10	28,00,005	1.10
11.	<b>Aditya Birla Sun Life Trustee Private Limited</b>				
	At the beginning of the year	75,38,019	2.96	75,38,019	2.96
	Bought during the year	35,13,571	1.38	1,10,51,590	4.34
	Sold during the year	82,85,719	3.25	27,65,871	1.09
	At the end of the year	27,65,871	1.09	27,65,871	1.09
12.	<b>The New India Assurance Company Limited</b>				
	At the beginning of the year	27,29,671	1.07	27,29,671	1.07
	Bought during the year	29,13,698	1.15	56,43,369	2.22
	Sold during the year	29,20,024	1.15	27,23,345	1.07
	At the end of the year	27,23,345	1.07	27,23,345	1.07
13.	<b>Baron Emerging Markets Fund</b>				
	At the beginning of the year	37,96,340	1.49	37,96,340	1.49
	Bought during the year	-	0.00	37,96,340	1.49
	Sold during the year	37,96,340	1.49	-	0.00
	At the end of the year	-	0.00	-	0.00

**Note:**

1. The above information is based on the weekly beneficiary position received from the depositories
2. The date-wise increase/decrease in shareholding of the top 10 shareholders is available on the website of the Company <https://www.tatachemicals.com/Investors/AGM-documents>

**v) Shareholding of Directors and Key Management Personnel (KMP)**

Sr. No.	Name of Directors/KMP	Shareholding		Cumulative shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	<b>Dr. C. V. Natraj (Independent, Non-Executive Director)</b>				
	At the beginning of the year	0	0.00	0	0.00
	At the end of the year	209	0.00	209	0.00
2.	<b>Mr. R. Mukundan (Managing Director &amp; CEO)</b>				
	At the beginning of the year	500	0.00	500	0.00
	At the end of the year	500	0.00	500	0.00
3.	<b>Mr. Zarir Langrana (Executive Director)</b>				
	At the beginning of the year	3,666	0.00	3,666	0.00
	At the end of the year	3,666	0.00	3,666	0.00

**Note:**

1. Mr. Bhaskar Bhat, Ms. Vibha Paul Rishi, Ms. Padmini Khare Kaicker, Mr. S. Padmanabhan and Mr. K. B. S. Anand do not hold any shares of the Company.
2. Mr. John Mulhall, Chief Financial Officer and Mr. Rajiv Chandan, General Counsel & Company Secretary, Key Managerial Personnel, do not hold any shares of the Company.

## Annexure D

## V. Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

₹ in crore

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	19.83	688.09	-	707.92
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	27.74	-	27.74
<b>Total (i+ii+iii)</b>	<b>19.83</b>	<b>715.83</b>	<b>-</b>	<b>735.66</b>
<b>Change in Indebtedness during the financial year*</b>				
• Addition	-	-	-	-
• Reduction	5.07	715.83	-	720.90
<b>Net Change</b>	<b>(5.07)</b>	<b>(715.83)</b>	<b>-</b>	<b>(720.90)</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	14.76	-	-	14.76
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>14.76</b>	<b>-</b>	<b>-</b>	<b>14.76</b>

\* Includes interest accrued but not due

## Annexure E

## VI. Remuneration of Directors and Key Managerial Personnel

## A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(₹)

Sr. No.	Particulars of Remuneration	Mr. R. Mukundan Managing Director & CEO	Mr. Zarir Langrana Executive Director
1.	Gross Salary	2,99,91,072	1,62,03,435
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	52,812	26,898
	(b) Value of perquisites under Section 17(2) of the Income Tax Act, 1961	-	-
	(c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	-	-
2.	Stock Options	-	-
3.	Sweat Equity	-	-
4.	Commission		
	- as % of profit		
	- others, specify...Performance-based	3,55,00,000*	1,42,50,000*
5.	Others (Contribution to PF and SAF, as applicable)	14,32,080	17,86,050
	<b>Total</b>	<b>6,69,75,964</b>	<b>3,22,66,383</b>
Ceiling as per the Act (@10% of the net profits of the Company calculated as per Section 198 of the Companies Act, 2013)		86.49 crore	

\* Commission relates to FY 2019-20, which will be paid during FY 2020-21

**B. Remuneration to other Directors:**

(₹)

Sr. No.	Particulars	Fee for attending Board/ Committee Meetings	Commission	Others, please specify	Total Amount
<b>I. Independent Directors</b>					
1.	Mr. Nasser Munjee <sup>#</sup>	2,10,000	16,00,000	-	18,10,000
2.	Dr. Y. S. P. Thorat <sup>#</sup>	3,10,000	24,00,000	-	27,10,000
3.	Ms. Vibha Paul Rishi	5,70,000	45,00,000	-	50,70,000
4.	Ms. Padmini Khare Kaicker	5,90,000	45,00,000	-	50,90,000
5.	Dr. C. V. Natraj <sup>^</sup>	4,10,000	30,00,000	-	34,10,000
6.	Mr. K. B. S. Anand <sup>§</sup>	1,70,000	10,00,000	-	11,70,000
<b>Total (1)</b>		<b>22,60,000</b>	<b>1,70,00,000</b>	<b>-</b>	<b>1,92,60,000</b>
<b>II. Other Non-Executive Directors</b>					
7.	Mr. Bhaskar Bhat	3,60,000	30,00,000*	-	33,60,000
8.	Mr. S. Padmanabhan	7,30,000	**	-	7,30,000
<b>Total (2)</b>		<b>10,90,000</b>	<b>30,00,000</b>	<b>-</b>	<b>40,90,000</b>
<b>Total Managerial Remuneration (1+2)</b>		<b>33,50,000</b>	<b>2,00,00,000</b>	<b>-</b>	<b>2,33,50,000</b>
Ceiling as per the Act (@ 1% of the net profits of the Company calculated as per Section 198 of the Companies Act, 2013)					8.65 crore

\*In line with the internal guidelines, no commission was paid to Mr. Bhaskar Bhat, Non-Executive Director of the Company, for FY 2018-19 who was in full-time employment with other Tata company. However, Mr. Bhat is eligible to receive commission from the Company for FY 2019-20 in view of his superannuation from Titan Company Limited as the Managing Director and CEO effective September 30, 2019

\*\*In line with the internal guidelines, no payment is made towards commission to Mr. S. Padmanabhan, Non-Executive Director of the Company, who is in full-time employment with other Tata company

<sup>#</sup> Retired as Independent Director of the Company with effect from August 20, 2019 upon completion of tenure

<sup>^</sup> Appointed as Non-Executive Independent Director with effect from August 8, 2019

<sup>§</sup> Appointed as Non-Executive Independent Director with effect from October 15, 2019

**Note:** Ceiling limits are for FY 2019-20. Commission relates to FY 2019-20, which will be paid during FY 2020-21

**C. Remuneration to Key Managerial Personnel other than Managing Director / Manager / Whole-Time Director:**

(₹)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel	
		John Mulhall Chief Financial Officer	Rajiv Chandan General Counsel & Company Secretary
1.	Gross Salary		
(a)	Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	2,91,89,943	1,56,89,348
(b)	Value of perquisites under Section 17(2) of the Income Tax Act, 1961	37,54,937	32,511
(c)	Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	-	-
2.	Stock Options	-	-
3.	Sweat Equity	-	-
4.	Commission	NA	NA
5.	Others (Contribution to PF and Superannuation), as applicable	6,35,904	10,43,928
<b>Total</b>		<b>3,35,80,784</b>	<b>1,67,65,787</b>

## Annexure F

## VII. Penalties / Punishment / Compounding of Offences:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ Court]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
	Penalty				
	Punishment		None		
	Compounding				
<b>B. DIRECTORS</b>					
	Penalty				
	Punishment		None		
	Compounding				
<b>C. OTHER OFFICERS IN DEFAULT</b>					
	Penalty				
	Punishment		None		
	Compounding				

On behalf of the Board of Directors

**Bhaskar Bhat**  
 Director

Bengaluru, May 15, 2020

**R. Mukundan**  
 Managing Director & CEO

Mumbai, May 15, 2020