



15<sup>th</sup> February, 2016

The General Manager  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Scrip Code: **500770**

National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051  
Symbol: **TATACHEM**

Dear Sir,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that the Company's wholly owned subsidiary, Bio Energy Venture – 1 (Mauritius) Pvt. Ltd has entered into a Definitive Agreement ('Agreement') with Mr. Rademan Janse van Rensburg ('Purchaser') for sale of its entire stake in Grown Energy Zambeze Holdings Pvt. Ltd, Mauritius ('GEZ Mauritius') for a consideration of US\$ 5.5 million subject to fulfilment of certain condition precedents laid down in the agreement ('Closing Date'). As per the Agreement, the Purchaser will discharge the above consideration on deferred payment basis over a period of 5 years ending on 31<sup>st</sup> December, 2020.

GEZ Mauritius is the holding company of Grown Energy Zambeze Limitada ('GEZ Ltda'), which owns the Company's biofuel assets in Mozambique. The Company, through its subsidiaries, owns a 95% stake in GEZ Ltda. The Purchaser, one of the founder members of GEZ Ltda. has been a shareholder since inception and currently holds the balance 5% ownership in GEZ Ltda. along with another investor.

This is for your information and record.

Thanking you,  
**Yours faithfully,**  
**For Tata Chemicals Limited**

  
**(Rajiv Chandan)**  
**General Counsel & Company Secretary**

**TATA CHEMICALS LIMITED**

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