

Credit rating agencies for Tata Chemicals Ltd, India

31- Mar-2018

Agency	Type/Instrument	Current rating
Moody's Investor Service	LT Corporate Family Rating – Foreign Currency	Ba1/Stable
Fitch Ratings	Foreign Currency Long-Term Issuer Default Rating (IDR)	BB+ with Stable outlook
CARE Ratings	Non-Convertible Debentures of Rs 250 crore	CARE AA+ with Stable outlook
	Long term bank facilities Rs 1,897 crore	CARE AA+ with Stable outlook
	Short term bank facilities of Rs 2,448 crore	CARE A1+
CRISIL Limited	Short Term Debt Programme (Including Commercial Paper) for Rs 600 crore	CRISIL A1+
Brickwork Ratings	Non-Convertible Debentures of Rs 250 crore	BWR AA+ (Outlook : Stable)