



April 8, 2018

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code: 500770

National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex Bandra (E)  
Mumbai 400 051  
Symbol: TATACHEM

Dear Sir,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations')**

Tata Chemicals Ltd. ('TCL') has, on April 7, 2018, signed a Business Transfer Agreement with M/s. Allied Silica Limited ('ASL') to acquire their business of precipitated silica, on a slump sale basis.

Enclosed herewith is the disclosure in terms of Regulation 30 of the LODR Regulations read along with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015. **(Annexure)**

This is for your information and records.

Thanking you,

**Yours faithfully,  
For Tata Chemicals Limited**

**(Rajiv Chandan)  
General Counsel & Company Secretary**

cc: Corp Communication

**TATA CHEMICALS LIMITED**

Bombay House 24 Homi Mody Street Fort Mumbai 400 001  
Tel 91 22 6665 8282 Fax 91 22 6665 8143/44 www.tatachemicals.com  
CIN : L24239MH1939PLC002893



**Annexure**

**Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015**

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Business of precipitated silica including its plant at SIPCOT Industrial Park Phase II, Cuddalore, Tamil Nadu of M/s Allied Silica Limited ('ASL')
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	ASL is not a related party of TCL
3.	Industry to which the entity being acquired belongs	Manufacturing of precipitated silica
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>This acquisition is a part of the ₹ 295 crores investment approved by the Board of TCL in February 2017, for entry into the Highly Dispersible Silica (HDS) business, which was informed to the Stock Exchanges on February 9, 2017.</p> <p>The transaction includes the acquisition of an existing manufacturing site for manufacturing precipitated silica in Tamil Nadu, which has been recently commissioned.</p> <p>The acquisition will be another step in TCL's journey to build technologically enabled, differentiated businesses, with greater customer centricity, by leveraging its core strengths. The manufacture of speciality and performance Silicas is one such area. This is in line with our focus to grow our speciality business, along with our consumer business.</p> <p>The specialty chemical product represents a downstream value addition to Tata Chemicals soda ash business, where it ranks among the top manufacturers globally.</p> <p>Precipitated silica is a versatile product with applications in many industries including rubber, oral care, coatings, agrochemicals, etc. The acquisition also offers the possibility to make value added silica in the future for applications that demand high performance.</p> <p>The technology for manufacturing HDS has been developed at the Company's Innovation Centre in Pune.</p>



5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Expected to be closed within 3 months
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired	Upto ₹ 123 crores to be paid subject to fulfilment of certain agreed conditions and milestones
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Not applicable since business as a going concern is being acquired on a slump sale basis
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The seller has recently commissioned it's plant for manufacturing of precipitated silica at SIPCOT Industrial Park Phase II, Cuddalore, Tamil Nadu.