Tata Chemicals Limited

Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001

Statement of Standalone Audited Financial Results for the quarter and half-year ended 30 September, 2026

(₹ in crore)

Particulars	Quarter ended 30 September, 2026	Quarter ended 30 June, 2026	Quarter ended 30 September, 2025	Half-year ended 30 September, 2026	Half-year ended 30 September, 2025	Year ended 31 March, 2026
1 Income						
a) Revenue from operations	1,303	1,281	1,204	2,584	2,373	4,831
b) Other income	54	216	121	270	335	379
Total Income (1a+1b)	**1,357**	**1,497**	**1,325**	**2,854**	**2,708**	**5,210**
2 Expenses						
a) Cost of materials consumed	314	268	303	582	615	1,323
b) Purchases of stock-in-trade	7	6	10	13	19	38
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(6)	21	(6)	(20)	5
d) Employee benefits expense (note 3)	84	72	79	156	162	313
e) Power and fuel	258	244	247	502	495	954
f) Freight and forwarding charges	166	162	147	328	296	610
g) Finance costs	76	73	46	149	96	219
h) Depreciation and amortisation expense	118	115	103	233	205	428
i) Other expenses	182	171	157	353	296	634
Total expenses (2a to 2i)	**1,205**	**1,105**	**1,113**	**2,310**	**2,164**	**4,524**
3 Profit before exceptional item and tax (1-2)	**152**	**392**	**212**	**544**	**544**	**686**
4 Exceptional item (note 4)	-	-	-	-	-	(14)
5 Profit before tax (3+4)	**152**	**392**	**212**	**544**	**544**	**672**
6 Tax expenses						
a) Current tax (note 2)	27	24	33	51	36	41
b) Deferred tax	3	25	1	28	23	25
Total tax expenses (6a + 6b)	**30**	**49**	**34**	**79**	**59**	**66**
7 Profit for the period (5-6)	**122**	**343**	**178**	**465**	**485**	**606**
8 Other comprehensive income ("OCI") - gain/(loss)						
(i) Items that will not be reclassified to the Statement of Profit and Loss						
- Changes in fair value of equity investments carried at fair value through OCI	121	947	(368)	1,068	512	853
- Remeasurement of defined employee benefit plans	(7)	(1)	(12)	(8)	(14)	19
(ii) Income Tax relating to above items	11	67	(58)	78	67	84
Total other comprehensive income for the period - gain/(loss) (net of tax) (i-ii)	**103**	**879**	**(322)**	**982**	**431**	**788**
9 Total comprehensive income for the period (7+8)	**225**	**1,222**	**(144)**	**1,447**	**916**	**1,394**
10 Paid-up equity share capital (Face value : ₹ 10 per share)	255	255	255	255	255	255
11 Other equity						19,053
12 Earnings per share (in ₹)						
- Basic and Diluted	**4.79***	**13.46***	**6.99***	**18.25***	**19.04***	**23.79**

* Not annualised

See annexed segment information, balance sheet, cash flows, additional information pursuant to Regulation 52(4) and accompanying notes to the standalone audited financial results

Tata Chemicals Limited
Standalone Audited Segmentwise Revenue, Results, Assets and Liabilities

(₹ in crore)

Particulars (note 5)	Quarter ended 30 September, 2026	Quarter ended 30 June, 2026	Quarter ended 30 September, 2025	Half-year ended 30 September, 2026	Half-year ended 30 September, 2025	Year ended 31 March, 2026
1 Segment Revenue						
a. Living Essentials	706	646	599	1,352	1,149	2,375
b. Industrial Essentials	668	698	675	1,366	1,362	2,744
	1,374	1,344	1,274	2,718	2,511	5,119
Less: Inter segment revenue	71	63	70	134	138	288
Total revenue from operations	**1,303**	**1,281**	**1,204**	**2,584**	**2,373**	**4,831**
2 Segment Results						
a. Living Essentials	192	171	164	363	305	601
b. Industrial Essentials	31	111	33	142	101	142
Total segment results	223	282	197	505	406	743
Less :						
(i) Finance costs	76	73	46	149	96	219
(ii) Net unallocated expense/(income) (note 3 and 4)	(5)	(183)	(61)	(188)	(234)	(148)
Total profit before tax	**152**	**392**	**212**	**544**	**544**	**672**
3 Segment Assets						
a. Living Essentials	2,962	2,832	2,612	2,962	2,612	2,899
b. Industrial Essentials	4,265	4,117	4,313	4,265	4,313	4,301
Total segment assets	7,227	6,949	6,925	7,227	6,925	7,200
Add: Unallocated	19,086	19,107	15,909	19,086	15,909	18,105
Total assets	**26,313**	**26,056**	**22,834**	**26,313**	**22,834**	**25,305**
4 Segment Liabilities						
a. Living Essentials	545	597	499	545	499	438
b. Industrial Essentials	629	525	545	629	545	735
Total segment liabilities	1,174	1,122	1,044	1,174	1,044	1,173
Add: Unallocated	4,664	4,684	2,960	4,664	2,960	4,824
Total liabilities	**5,838**	**5,806**	**4,004**	**5,838**	**4,004**	**5,997**

Tata Chemicals Limited

Standalone Audited Balance Sheet as at 30 September, 2026

(₹ in crore)

Particular	As at 30 September, 2026	As at 31 March, 2026
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	5,327	5,236
(b) Capital work-in-progress	329	473
(c) Investment property	28	29
(d) Right of use assets	92	86
(e) Goodwill	46	46
(f) Other intangible assets	32	36
(g) Intangible assets under development	2	2
(h) Financial assets		
(i) Investments in subsidiaries and joint ventures	10,034	9,037
(ii) Other investments	7,983	7,711
(iii) Other financial assets	8	13
(i) Non-current tax assets (net)	673	669
(j) Other non-current assets	42	116
Total non-current assets	**24,596**	**23,454**
(2) Current assets		
(a) Inventories	1,169	1,117
(b) Financial assets		
(i) Investments	-	209
(ii) Trade receivables	215	252
(iii) Cash and cash equivalents	12	-
(iv) Bank balances other than (iii) above	43	37
(v) Other financial assets	75	77
(c) Other current assets	201	157
	1,715	**1,849**
Assets classified as held for sale	2	2
Total current assets	**1,717**	**1,851**
Total assets	**26,313**	**25,305**
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	255	255
(b) Other equity	20,220	19,053
Total equity	**20,475**	**19,308**
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,698	3,396
(ii) Lease liabilities	75	75
(iii) Other financial liabilities	2	2
(b) Provisions	162	148
(c) Deferred tax liabilities (net)	1,105	997
(d) Other non-current liabilities	11	9
Total non-current liabilities	**3,053**	**4,627**
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,699	12
(ii) Lease Liabilities	4	4
(iii) Trade payables		
- Outstanding dues of micro enterprises and small enterprises	1	1
- Outstanding dues of creditors other than above	664	885
(iv) Other financial liabilities	210	261
(b) Other current liabilities	71	105
(c) Provisions	115	100
(d) Current tax liabilities (net)	21	2
Total current liabilities	**2,785**	**1,370**
Total liabilities	**5,838**	**5,997**
Total equity and liabilities	**26,313**	**25,305**

Tata Chemicals Limited
Standalone Audited Statement of Cash Flows for the half-year ended 30 September, 2026

(₹ in crore)

Particulars	Half-year ended 30 September, 2026	Half-year ended 30 September, 2025
A Cash flows from operating activities		
Profit before tax from continuing operations	544	544
	544	**544**
Adjustments for :		
Depreciation and amortisation expense	233	205
Finance costs	149	96
Interest income	(5)	(35)
Dividend income	(217)	(251)
Net gain on sale of current investments	(12)	(14)
Provision for employee benefits expense	(3)	5
Provision for doubtful debts and advances/bad debts written off (net)	-	1
Provision for contingencies (net)	20	4
Unrealized Foreign exchange loss / (gain) (net)	3	(1)
Profit on assets sold or discarded (net)	(29)	(10)
Operating profit before working capital changes	**683**	**544**
Adjustments for :		
Trade receivables, other financial assets and other assets	(1)	96
Inventories	(52)	89
Trade payables, other financial liabilities and other liabilities	(275)	(318)
Cash generated from operations	**355**	**411**
Taxes (paid) / refund (net)	(32)	107
Net cash flows generated from operating activities	**323**	**518**
B Cash flows from investing activities		
Acquisition of property, plant and equipment (including capital work-in-progress)	(117)	(309)
Acquisition of intangible assets (including intangible asset under development)	(1)	-
Proceeds from sale of property, plant and equipment and investment property	23	30
Proceeds from redemption of non-current investments	796	-
Proceeds from sale of current investments	2,614	1,401
Purchase of non-current investments	(997)	-
Purchase of current investments	(2,392)	(1,235)
Bank balances not considered as cash and cash equivalents (net)	(5)	3
Interest received	1	8
Dividend received		
- From subsidiaries	32	27
- From joint venture	153	125
- From others	32	99
Net cash flows generated from investing activities	**139**	**149**
C Cash flows from financing activities		
Proceeds from long-term borrowings	-	200
Repayment from working capital facilities (net)	(12)	(451)
Repayment towards lease liabilities	(4)	(1)
Finance costs paid	(154)	(155)
Bank balances in dividend and restricted account	-	1
Dividends paid	(280)	(281)
Net cash flows used in financing activities	**(450)**	**(687)**
Net increase/(decrease) in cash and cash equivalents	**12**	**(20)**
Cash and cash equivalents as at the 1 April	-	30
Cash and cash equivalents as at as at 31 March	**12**	**10**

Tata Chemicals Limited

Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations. 2015, as amended for the quarter and half-year ended 30 September, 2026

		Not annualised					Annualised
Sr.No.	**Particulars**	**Quarter ended 30 September, 2026**	**Quarter ended 30 June, 2026**	**Quarter ended 30 September, 2025**	**Half-year ended 30 September, 2026**	**Half-year ended 30 September, 2025**	**Year ended 31 March, 2026**
1	**Operating Margin (%)** Profit before exceptional items, Interest and Tax (before other income)/ Revenue from operations	13.35%	19.44%	11.38%	16.37%	12.85%	10.89%
2	**Net Profit Margin (%)** Profit after tax / Revenue from operations	9.36%	26.78%	14.78%	18.00%	20.44%	12.54%
3	**Interest service coverage ratio (no. of times)** Profit before exceptional items, interest, depreciation and amortization and tax (before other income)('EBITDA')/ Finance costs	3.84	4.99	5.22	4.40	5.31	4.36
4	**Inventory turnover ratio (no. of times)** (Cost of materials consumed + Purchases of stock-in-trade + Changes in inventories of finished goods, work-in-progress and stock-in-trade + Power and fuel +Packing materials consumed)/Average inventories	0.59	0.54	0.66	1.04	1.30	2.37
5	**Debt Equity ratio (no. of times)** Total Debt (Non-current borrowings + Current borrowings (including leases)) / Total equity	0.17	0.17	0.11	0.17	0.11	0.18
6	**Debt service coverage ratio (no. of times)** EBITDA/ (Finance costs paid + Repayment of long term debt (net of Refinancing)+ Repayment towards lease liabilities)	2.00	30.33	1.69	4.15	3.27	5.21
7	**Current Ratio (no. of times)** Total Current Assets/ Total Current Liabilities	0.62	1.88	1.81	0.62	1.81	1.35
8	**Bad debts to Accounts receivables ratio (%)** Bad debts written off/ Average Trade receivables	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
9	**Current Liability ratio (no. of times)** Total Current Liabilities/ Total liabilities	0.48	0.19	0.22	0.48	0.22	0.23
10	**Total Debt to Total Assets (no. of times)** Total Debt/ Total Assets	0.13	0.13	0.09	0.13	0.09	0.14
11	**Debtors turnover (no. of times)** Revenue from Operations/ Average Trade receivables	6.05	5.47	6.60	11.07	10.36	19.17
12	**Long term debt to working capital (no. of times)** (Non-current borrowings (including leases) + current maturity of long term debt) / (Total Current Assets - Total Current Liabilities (excluding current maturity of long term debt))	5.50	3.65	2.81	5.50	2.81	7.25
13	**Net worth** (Total equity) (₹ in crores)	20,475	20,250	18,830	20,475	18,830	19,308
14	**Paid up Debt Capital (Outstanding Debt)** (Non-current borrowings and current borrowings (including leases)) (₹ in crores)	3,476	3,476	2,010	3,476	2,010	3,487
15	Securities Premium Account (₹ in crores)	1,258	1,258	1,258	1,258	1,258	1,258

Tata Chemicals Limited

Notes to the standalone audited financial results :

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 7 November, 2026. The same have been audited by the Statutory Auditors who have issued an unmodified opinion thereon.

2 Current tax for the half-year ended 30 September, 2025 and year ended 31 March, 2026 is net of tax reversal relating to earlier years amounting to ₹ 48 crore and ₹ 46 crore respectively.

3 During the half-year ended 30 September, 2026 and quarter ended 30 June, 2026, the Company recorded a reversal of certain provisions relating to retirals, amounting to ₹ 8 crore, arising from the harmonisation of salary structures across divisions and employee groups.

4 On 21 November, 2025, the Government of India notified the four 'Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Company has assessed gratuity liability and has disclosed the incremental impact of these changes of ₹ 14 crore on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact under "Exceptional items" in the statement of profit and loss for the year ended 31 March, 2026.

5 With effect from 1 April 2026, the Company has undertaken reorganisation of its reportable operating segments to sustainability-led, application-focused businesses. The revised presentation reflects the manner in which the Chief Operating Decision Maker (CODM) reviews the Company's product portfolio and allocates resources. Accordingly, the Company has disclosed two operating segments i.e Living Essentials ('LE') and Industrial Essentials ('IE') and comparative segment information has been restated to conform to the current period presentation. These business units offer different products and are managed separately as under:

a) Living Essentials: Salt, Sodium bicarbonate, Prebiotics and
b) Industrial Essentials: Soda ash, Silica, Industrial chemicals.

6 During the quarter, Tata Chemicals Magadi Limited ("Subsidiary Company") has received a Notice from the Ministry of Mining, Blue Economy and Maritime Affairs, Kenya ('the Ministry') directing the Subsidiary Company to suspend its mining operations and exports pending the compliance review.
Subsequently, a Joint Technical Committee led by the Principal Secretary of the Ministry and the Chief Executive Officer of the Subsidiary Company has been set up and the Subsidiary Company has made its all submissions clarifying compliance. The Subsidiary Company has also initiated proceedings before the Environment and Land Court challenging the suspension and seeking appropriate relief.
Based on the ongoing discussions with the Ministry and the legal proceedings initiated by the Subsidiary Company, the management believes that currently there is no impact on the results of the Company as on 30 September 2026.

As per our report of even date attached
For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W - 100022

Aniruddha Godbole
Partner
Membership No. 105149

Place: Mumbai
Date: 7 November, 2026

For and on behalf of
TATA CHEMICALS LIMITED

R. Mukundan
Managing Director and CEO

Place: Mumbai
Date: 7 November, 2026