

Cheshire Salt Holdings Limited

Management Accounts

Registered number 06231428

For the year ended 31 March 2026

Profit and loss account

For the years ended 31 March

	Note	2026 £000	2025 £000
Profit on sale of subsidiary	2	538	-
Other expenses		-	(2)
Operating profit		538	(2)
Investment income		-	116,157
Profit before tax		538	116,155
Taxation		-	-
Profit for the year		538	116,155

There are no recognised gains and losses other than the profit for the current and preceding year shown above. Accordingly, a statement of other comprehensive income has not been prepared.

Balance sheet

At 31 March

	Note	2026 £000	2025 £000
<u>Assets</u>			
Non-current assets			
Investments	2	-	400
		<hr/>	<hr/>
Total assets and net assets		-	400
		<hr/> <hr/>	<hr/> <hr/>
<u>Equity</u>			
Share capital	3	-	140
Share premium		-	178
Capital redemption reserve		-	28
Retained earnings		-	54
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Total equity and liabilities		-	400
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Statement of changes in equity

At 31 March

	Share Capital	Share premium	Capital Redemption reserve	Retained Earnings	Total equity
	(Note 3)	(Note 4)			
	£000	£000	£000	£000	£000
Balance at 1 April 2024	140	178	28	56	402
Profit for the year	-	-	-	116,155	116,155
Dividend paid	-	-	-	(116,157)	(116,157)
	<u>140</u>	<u>178</u>	<u>28</u>	<u>54</u>	<u>400</u>
Balance at 31 March 2025	<u>140</u>	<u>178</u>	<u>28</u>	<u>54</u>	<u>400</u>
Profit for the year	-	-	-	538	538
Capital reduction	(140)	(178)	(28)	346	-
Dividend paid	-	-	-	(938)	(938)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance at 31 March 2026	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

On 11 December 2025, the Company completed a share capital reduction exercise, with the nominal value of shares and share premium reduced and credited to retained earnings. The Company also declared and paid an in-specie dividend of £938,000 comprising a receivable owed to the Company by TCE Group Limited (2025: £116,157,000).

An application to strike off the Company was made on 12 January 2026 and the Company was dissolved on 14 April 2026.

Notes

(forming part of the Management Accounts)

1 General information

Cheshire Salt Holdings Limited (the 'Company') is a private company incorporated in England, United Kingdom, under the Companies Act. The address of the Company's registered office is Natrium House, Winnington Lane, Northwich, Cheshire, CW8 4GW.

The Management Accounts are presented in pounds sterling, which is the Company's functional currency and have been prepared on a historical cost basis in line with UK-adopted International Accounting Standards. All amounts have been rounded to the nearest thousand, unless otherwise stated.

2 Investments

	Shares in subsidiaries £000
Cost and net book value	
Cost and net book value at 31 March 2025	400
Disposal of investment	(400)
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Cost and net book value at 31 March 2026	-
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On 11 December 2025, the Company sold the entire issued share capital of Cheshire Salt Limited to TCE Group Limited, the Company's parent, for market value of £938,000. A profit on disposal of £538,000 has been recognised in the profit and loss account.

At 31 March 2026, the Company held no fixed asset investments.

3 Called-up share capital

The Company has one class of ordinary share with no right to a fixed income.

	2026 £000	2025 £000
Authorised, issued and fully paid		
Nil (2025:13,964,137) ordinary shares of 1p each	-	140
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Notes (continued)

4 Related party transactions

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial years:

		Transaction with related party in the year £000
Dividend received/(paid)		
Cheshire Salt Limited	2026	-
	2025	116,157
TCE Group Limited	2026	(938)
	2025	(116,157)

5 Ultimate controlling party

The Company's immediate parent undertaking is TCE Group Limited, a company incorporated in England. The ultimate parent company in the year to 31 March 2026 was Tata Chemicals Limited, a company incorporated in India.