

Tata Chemicals Limited
Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001
Statement of Standalone Audited Financial Results for the quarter and year ended 31 March, 2026

(₹ in crore)

Particulars	Quarter ended 31 March, 2026 (note 6)	Quarter ended 31 December, 2025	Quarter ended 31 March, 2025 (note 6)	Year ended 31 March, 2026	Year ended 31 March, 2025
1 Income					
a) Revenue from operations	1,254	1,204	1,219	4,831	4,441
b) Other income	28	16	21	379	319
Total Income (1a+1b)	1,282	1,220	1,240	5,210	4,760
2 Expenses					
a) Cost of materials consumed	343	365	304	1,323	1,141
b) Purchases of stock-in-trade	7	12	22	38	46
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	29	(4)	54	5	(8)
d) Employee benefits expense	84	67	63	313	293
e) Power and fuel	222	237	248	954	994
f) Freight and forwarding charges	166	148	149	610	555
g) Finance costs	73	50	49	219	144
h) Depreciation and amortisation expense	116	107	100	428	369
i) Other expenses	187	151	149	634	602
Total expenses (2a to 2i)	1,227	1,133	1,138	4,524	4,136
3 Profit before exceptional item and tax (1-2)	55	87	102	686	624
4 Exceptional item (note 3(a))	-	(14)	-	(14)	-
5 Profit before tax (3+4)	55	73	102	672	624
6 Tax expenses					
a) Current tax (note 2)	14	(9)	(33)	41	41
b) Deferred tax	(7)	9	38	25	59
Total tax expenses (6a + 6b)	7	-	5	66	100
7 Profit from continuing operations after tax (5-6)	48	73	97	606	524
8 Exceptional gain from discontinued operations (note 3(b))	-	-	27	-	47
9 Tax expenses of discontinued operations	-	-	9	-	14
10 Profit from discontinued operations after tax (8-9)	-	-	18	-	33
11 Profit for the period (7+10)	48	73	115	606	557
12 Other comprehensive income ('OCI') - (loss) /gain					
(i) Items that will not be reclassified to the Statement of Profit and Loss					
- Changes in fair value of equity investments carried at fair value through OCI	(536)	877	(137)	853	(621)
- Remeasurement of defined employee benefit plans	41	(8)	5	19	(8)
(ii) Income Tax relating to above items (note 4)	(65)	82	1	84	77
Total other comprehensive income (net of tax) (i-ii)	(430)	787	(133)	788	(706)
13 Total comprehensive income for the period (11+12)	(382)	860	(18)	1,394	(149)
14 Paid-up equity share capital (Face value : ₹ 10 per share)	255	255	255	255	255
15 Other equity				19,053	17,939
16 Earnings per share for continuing operations (in ₹)					
- Basic and Diluted	1.88*	2.87*	3.80*	23.79	20.57
17 Earnings per share for discontinued operations (in ₹)					
- Basic and Diluted	-	-	0.71*	-	1.30
18 Earnings per share for continuing and discontinued operations (in ₹)					
- Basic and Diluted	1.88*	2.87*	4.51*	23.79	21.87

* Not annualised

See annexed segment information, balance sheet, cash flows, additional information pursuant to Regulation 52(4) and accompanying notes to the standalone audited financial results

Tata Chemicals Limited
Standalone Audited Segmentwise Revenue, Results, Assets and Liabilities

(₹ in crore)

Particulars	Quarter ended 31 March, 2026 (note 6)	Quarter ended 31 December, 2025	Quarter ended 31 March, 2025 (note 6)	Year ended 31 March, 2026	Year ended 31 March, 2025
1 Segment Revenue					
a. Basic chemistry products	1,205	1,160	1,177	4,651	4,289
b. Specialty products	49	44	42	180	152
Total revenue from operations	1,254	1,204	1,219	4,831	4,441
2 Segment Results					
a. Basic chemistry products	194	170	175	785	705
b. Specialty products	(18)	(9)	(14)	(42)	(51)
Total segment results	176	161	161	743	654
Less :					
(i) Finance costs	73	50	49	219	144
(ii) Net unallocated expense/(income) (Note 3(a))	48	38	10	(148)	(114)
Total profit before tax	55	73	102	672	624
3 Segment Assets					
a. Basic chemistry products	6,583	6,602	6,388	6,583	6,388
b. Specialty products	617	620	598	617	598
Total segment assets	7,200	7,222	6,986	7,200	6,986
Add: Unallocated	18,105	18,410	15,725	18,105	15,725
Total assets	25,305	25,632	22,711	25,305	22,711
4 Segment Liabilities					
a. Basic chemistry products	1,144	1,044	1,057	1,144	1,057
b. Specialty products	29	29	36	29	36
Total segment liabilities	1,173	1,073	1,093	1,173	1,093
Add: Unallocated	4,824	4,869	3,424	4,824	3,424
Total liabilities	5,997	5,942	4,517	5,997	4,517

Information relating to discontinued operations as stated in note 3(b) to the standalone financial results

Particulars	Quarter ended 31 March, 2026 (note 6)	Quarter ended 31 December, 2025	Quarter ended 31 March, 2025 (note 6)	Year ended 31 March, 2026	Year ended 31 March, 2025
1 Segment Results (before tax)	-	-	27	-	47

Tata Chemicals Limited
Standalone Audited Balance Sheet as at 31 March, 2026

(₹ in crore)

Particular	As at 31 March, 2026	As at 31 March, 2025
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	5,236	4,566
(b) Capital work-in-progress	473	985
(c) Investment property	29	49
(d) Right of use assets	86	92
(e) Goodwill	46	46
(f) Other intangible assets	36	49
(g) Intangible assets under development	2	7
(h) Financial assets		
(i) Investments in subsidiaries and joint ventures	9,037	6,985
(ii) Other investments	7,711	7,008
(iii) Other financial assets	13	8
(i) Non-current tax assets (net)	669	828
(j) Other non-current assets	116	155
Total non-current assets	23,454	20,778
(2) Current assets		
(a) Inventories	1,117	947
(b) Financial assets		
(i) Investments	209	397
(ii) Trade receivables	252	252
(iii) Cash and cash equivalents	-	30
(iv) Bank balances other than (iii) above	37	41
(v) Other financial assets	77	114
(c) Other current assets	157	152
	1,849	1,933
Assets classified as held for sale	2	-
Total current assets	1,851	1,933
Total assets	25,305	22,711
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	255	255
(b) Other equity	19,053	17,939
Total equity	19,308	18,194
(2) Liabilities		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,396	1,698
(ii) Lease liabilities	75	79
(iii) Other financial liabilities	2	4
(b) Provisions	148	153
(c) Deferred tax liabilities (net)	997	888
(d) Other non-current liabilities	9	11
Total non-current liabilities	4,627	2,833
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	12	481
(ii) Lease Liabilities	4	3
(iii) Trade payables		
- Outstanding dues of micro enterprises and small enterprises	1	-
- Outstanding dues of creditors other than above	885	777
(iv) Other financial liabilities	261	233
(b) Other current liabilities	105	56
(c) Provisions	100	131
(d) Current tax liabilities (net)	2	3
Total current liabilities	1,370	1,684
Total liabilities	5,997	4,517
Total equity and liabilities	25,305	22,711

Tata Chemicals Limited
Standalone Audited Statement of Cash Flows for the year ended 31 March, 2026

(₹ in crore)

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
A Cash flows from operating activities		
Profit before tax from continuing operations	672	624
Profit before tax from discontinued operations	-	47
	672	671
Adjustments for :		
Depreciation and amortisation expense	428	369
Finance costs	219	144
Interest income	(55)	(16)
Dividend income	(251)	(233)
Net gain on sale of current investments	(24)	(33)
Provision for employee benefits expense	21	(2)
Provision for doubtful debts and advances/bad debts written off (net)	2	(1)
Provision for contingencies (net)	5	26
Liabilities no longer required written back (note 3(b))	(1)	(28)
Unrealised foreign exchange (gain) / loss (net)	(8)	1
Profit on assets sold or discarded (net)	(4)	(13)
Operating profit before working capital changes	1,004	885
Adjustments for :		
Trade receivables, other financial assets and other assets	24	(139)
Inventories	(169)	(8)
Trade payables, other financial liabilities and other liabilities	99	199
Cash generated from operations	958	937
Taxes refund/(paid) (net)	161	(134)
Net cash flows generated from operating activities	1,119	803
B Cash flows from investing activities		
Acquisition of property, plant and equipment (including capital work-in-progress)	(547)	(1,057)
Acquisition of intangible assets (including intangible asset under development)	-	(47)
Proceeds from sale of property, plant and equipment and investment property	51	33
Proceeds from redemption of non-current investments	150	-
Proceeds from sale of current investments	2,669	4,002
Purchase of non-current investments	(2,052)	(1,676)
Purchase of current investments	(2,457)	(3,998)
Bank balances not considered as cash and cash equivalents (net)	2	1
Interest received	16	16
Dividend received		
- From subsidiaries	27	27
- From joint venture	125	139
- From others	99	67
Net cash flows used in investing activities	(1,917)	(2,493)
C Cash flows from financing activities		
Proceeds from long-term borrowings *	1,700	1,700
(Repayment)/proceeds from working capital facilities (net)	(469)	451
Repayment towards lease liabilities	(3)	(3)
Finance costs paid	(180)	(56)
Dividends paid	(280)	(382)
Net cash flows generated from financing activities	768	1,710
Net (decrease) / increase in cash and cash equivalents	(30)	20
Cash and cash equivalents as at the 1 April	30	10
Cash and cash equivalents as at as at 31 March	-	30

* includes non-convertible debentures of ₹ 1,500 crore (2025: ₹ 1,700 crore) issued during the year ended March 31, 2026.

Tata Chemicals Limited

Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended for the quarter and year ended 31 March, 2026

Sr.No.	Particulars	Not annualised			Annualised	Annualised
		Quarter ended 31 March, 2026	Quarter ended 31 December, 2025	Quarter ended 31 March, 2025	Year ended 31 March, 2026	Year ended 31 March, 2025
1	Operating Margin (%) (continuing operation) Profit before exceptional items, Interest and Tax (before other income)/ Revenue from operations	7.97%	10.05%	10.66%	10.89%	10.11%
2	Net Profit Margin (%) (continuing operation) Profit after tax / Revenue from operations	3.83%	6.06%	7.96%	12.54%	11.80%
3	Interest service coverage ratio (no. of times) (continuing operation) Profit before exceptional items, interest, depreciation and amortization and tax (before other income)('EBITDA')/ Finance costs	2.96	4.56	4.69	4.36	5.68
4	Inventory turnover ratio (no. of times) (Cost of materials consumed + Purchases of stock-in-trade + Changes in inventories of finished goods, work-in-progress and stock-in-trade + Power and fuel +Packing materials consumed)/Average inventories	0.60	0.69	0.70	2.37	2.43
5	Debt Equity ratio (no. of times) Total Debt (Non-current borrowings + Current borrowings (including leases)) / Total equity	0.18	0.18	0.12	0.18	0.12
6	Debt service coverage ratio (no. of times) EBITDA/ (Finance costs paid + Repayment of long term debt (net of Refinancing)+ Repayment towards lease liabilities)	19.64	14.25	5.23	5.21	13.86
7	Current Ratio (no. of times) Total Current Assets/ Total Current Liabilities	1.35	1.76	1.15	1.35	1.15
8	Bad debts to Accounts receivables ratio (%) Bad debts written off/ Average Trade receivables	0.01%	0.00%	0.00%	0.01%	0.58%
9	Current Liability ratio (no. of times) Total Current Liabilities/ Total liabilities	0.23	0.20	0.37	0.23	0.37
10	Total Debt to Total Assets (no. of times) Total Debt/ Total Assets	0.14	0.14	0.10	0.14	0.10
11	Debtors turnover (no. of times) Revenue from Operations/ Average Trade receivables	5.46	5.83	5.08	19.17	18.35
12	Long term debt to working capital (no. of times) (Non-current borrowings (including leases) + current maturity of long term debt) / (Total Current Assets - Total Current Liabilities (excluding current maturity of long term debt))	7.22	3.78	7.14	7.25	7.14
13	Net worth (Total equity) (₹ in crores)	19,308	19,690	18,194	19,308	18,194
14	Paid up Debt Capital (Outstanding Debt) (Non-current borrowings and current borrowings (including leases)) (₹ in crores)	3,487	3,535	2,261	3,487	2,261
15	Securities Premium Account (₹ in crores)	1,258	1,258	1,258	1,258	1,258

Tata Chemicals Limited

Notes to the standalone audited financial results :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 4 May, 2026. The same have been audited by the Statutory Auditors who have issued an unmodified opinion thereon.
- 2 Current tax for the year ended 31 March, 2026 is net of tax reversal relating to earlier years amounting to ₹ 46 crore.
- 3 (a) On 21 November, 2025, the Government of India notified the four 'Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed gratuity liability and has disclosed the incremental impact of these changes of ₹ 14 crore on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact under "Exceptional items" in the statement of profit and loss for the quarter ended 31 December, 2025 and year ended 31 March, 2026.
Said incremental impact primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect based on such developments as needed.
- (b) Exceptional gains from discontinued operations for the quarter and year ended 31 March, 2025 pertain to change in the rate of subsidy for earlier years as per revised notifications issued by the concerned department and write back of accrued expenses of earlier years which are no longer required.
- 4 Pursuant to the increase in tax rates on certain assets with long-term capital gains, as introduced in the Finance Act, 2024, the Company had remeasured its deferred tax liabilities on non-current investments. The resultant charge, amounting to ₹154 crore, had been recognized in Other Comprehensive Income for the year ended 31 March, 2025.
- 5 The Board of Directors has recommended a final dividend of 110% (financial year 2024-25: 110%) for the financial year 2025-26 i.e. ₹11.00 per share (financial year 2024-25: ₹11.00 per share) which is subject to approval of shareholders.
- 6 Figures for the quarter ended 31 March, 2026 and 31 March, 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year.

As per our report of even date attached
For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W - 100022

For and on behalf of
TATA CHEMICALS LIMITED

Aniruddha Godbole
Partner
Membership No. 105149

R. Mukundan
Managing Director and CEO

Place: Mumbai
Date: 4 May, 2026

Place: Mumbai
Date: 4 May, 2026