



## SECTION A: APPLICABLE TAX DEDUCTION AT SOURCE (TDS) PROVISIONS UNDER THE INCOME-TAX ACT, 2025 FOR RESIDENT AND NON-RESIDENT SHAREHOLDER CATEGORIES (INDIVIDUAL/NON-INDIVIDUAL)

### I. For Resident Shareholders:

Tax is required to be deducted at source under Section 393(1) (Table: Sl. No.7) read with section 393(4) (Table: Sl. No. 10) of the Income-tax Act, 2025 (the Act) at 10% on the amount of dividend where shareholder(s) have registered their valid Permanent Account Number (PAN). In case, shareholders do not have PAN / have not registered their valid PAN details in their folio / demat account, TDS at the rate of 20% shall be deducted under Section 397(2) of the Act.

#### a. **Resident Individuals:**

No tax shall be deducted on the dividend payable to resident individuals if –

- Total dividend to be received by them from the Company during Tax Year 2026-27 does not exceed ₹ 10,000/.
- The shareholder provides Form 121 (applicable to individuals including an Individual above the age of 60 years) **along with a self-attested copy of PAN card**, provided that all the required eligibility conditions are met. Please note that all fields are mandatory to be filled up and the Company may at its sole discretion reject the form if it does not fulfil the requirement of law (Format of Form 121 is available as [Annexure 1](#) on the website of the Company).
- Exemption certificate is issued by the Income-tax Department, if any.

Resident Individual Shareholders can alternatively submit Form 121 through their respective depository(ies) i.e. National Securities Depository Limited (NSDL) or Central Depository Services (India) Limited (CDSL). NSDL and CDSL have enabled their system to accept Form 121 electronically. The steps for submitting form 121 in NSDL and CDSL are provided at <https://eservices.nsdli.com/> or [cdslindia.com/Form121/Form121Login.aspx](https://cdslindia.com/Form121/Form121Login.aspx). Accordingly, shareholders holding shares in dematerialized form may submit Form 121 directly through their respective depositories on or before **Monday, June 8, 2026**.

Note:

Shareholders are requested to ensure their Aadhaar number is linked with PAN. In case of failure of linking Aadhaar with PAN, the PAN shall be considered invalid/inoperative, and in such scenario, tax shall be deducted at higher rate of 20%. The Company will be using functionality of the Income-tax department for the above purpose.

#### b. **Resident Non-Individuals:**

- No tax shall be deducted on the dividend payable to the following resident Non-Individuals where they provide details and documents as per format (Declaration is available as [Annexure 2](#) on the website of the Company).
- **Insurance Companies:** Self declaration that it qualifies as 'Insurer' as per Section 2(7A) of the Insurance Act, 1938 and that its income is exempt under Schedule VII of the Act and has full beneficial interest with respect to the ordinary shares owned by it along with self-attested copy of PAN card and certificate of registration with Insurance Regulatory and Development Authority (IRDA)/LIC/GIC.
- **Mutual Funds:** Self-declaration that it is registered with SEBI and is specified in Schedule VII (Table: Sl. No. 20 or 21) of Section 11 of the Act along with self-attested copy of PAN card and certificate of registration with SEBI.
- **Alternative Investment Fund (AIF):** Self-declaration that its income is exempt under Schedule V (Table: Sl. No.1) of Section 11 of the Act and they are registered with SEBI as Category I or Category II AIF along with self-attested copy of the PAN card and certificate of AIF registration with SEBI.
- **New Pension System (NPS) Trust:** Self-declaration that it qualifies as NPS trust and income is eligible for exemption under section Schedule VII (Table: Sl. No.41) of Section 11 of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card.
- **Other Non-Individual shareholders:** Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN card.

- c. In case, shareholders (both Individuals or Non-Individuals) provide certificate under Section 395(1) of the Act, for lower / Nil withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the same.



**II. For Non-Resident Shareholders (including Foreign Institutional Investors (FII) and Foreign Portfolio Investors (FPI):**

- a. Taxes are required to be withheld in accordance with the provisions of Section 393(2) (Table: Sl. No 17) read with section 207(1) (Table: Sl. No. 1) of the Act as per the rates in force. As per the relevant provisions of the Act, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable to them. In case, non-resident shareholders provide a certificate issued under Section 395(1) of the Act for lower / Nil withholding of taxes, rate specified in the said certificate shall be considered based on submission of self-attested copy of the same.
- b. Further, as per Section 159 of the Act, the non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Treaty between India and the country of tax residence of the shareholder ("Tax Treaty"), if they are more beneficial to them. For this purpose, i.e. to avail Tax Treaty benefits, the non-resident shareholders will have to provide the following:
- Self-attested copy of the PAN card allotted by the Indian Income Tax authorities. If the PAN is not available, the non-resident shareholder shall furnish name, e-mail address, contact number, tax identification number allotted in the country of residence and address in country of residence (Declaration is available as [Annexure 3](#) on the website of the Company).
  - Self-attested copy of Tax Residency Certificate (TRC) (of TY 2026-27) obtained from the tax authorities of the country of which the shareholder is resident.
  - Self-declaration by the non-resident shareholder of having no Permanent Establishment in India in accordance with the applicable Tax Treaty (of TY 2026-27) (Format is available as [Annexure 4](#) on the website of the Company).
  - In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement (DTAA).
  - As per notification issued by the Central Board of Direct Tax, Form 41 needs to be filed electronically through e-filing portal of income tax at <https://www.incometax.gov.in/iec/foportal>. Accordingly, furnishing of Form 41 in any other format will not be considered valid.

It is recommended that shareholders should independently satisfy their eligibility to claim Double Tax Avoidance Treaty benefit including meeting of all conditions laid down by Double Tax Avoidance Treaty.

Kindly note that the Company is not obligated to apply beneficial tax treaty rates at the time of tax deduction / withholding on dividend amounts. Application of beneficial rate of tax treaty for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholder.

Accordingly, in order to enable us to determine the appropriate TDS / withholding tax rate applicable, **we request you to provide these details and documents as mentioned above on or before Monday, June 8, 2026. Any documents submitted after the said date shall not be considered for tax treaty benefit.**

**PAYMENT OF DIVIDEND**

The Dividend for FY 2025-26 will be paid after deducting the tax at source as under:

**A. For Resident shareholders:**

- Nil in case the total dividend paid is up to ₹ 10,000/-.
- Nil for resident shareholders in case Form 121 (as applicable) is submitted along with **self-attested copy of the PAN linked to Aadhar**. *Please note that the duly filled up forms submitted only through your registered e-mail id will be accepted.*
- Lower/ NIL withholding tax rate on submission of self-attested copy of the certificate issued under Section 395(1) of the Act.
- 10% for resident shareholders in case PAN is provided / available.
- 20% plus applicable surcharge and cess, for resident shareholders in case PAN is not provided / not available/ PAN-Aadhar linking not done.

**B. For Non-resident shareholders:**

- Beneficial tax treaty rate (based on tax treaty with India) for non-resident shareholders, as applicable will be applied on the basis of documents submitted by the non-resident shareholders.
- Lower/ NIL withholding tax rate on submission of self-attested copy of the certificate issued under Section 395(1) of the Act.



- 20% plus applicable surcharge and cess for non-resident shareholders in case the aforementioned documents are not submitted or if found inadequate/invalid (including FII/ FPI).

**C. For shareholders having multiple accounts under different status / category:**

Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

**D. Declaration under Rule 203**

- In terms of Rule 203 of the Income Tax Rules, 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with Company in the manner prescribed in the Rules (Declaration is available as [Annexure 5](#) on the website of the Company).

**We request you to provide these declarations in the prescribed form on or before Monday, June 8, 2026. Any documents submitted after the said date shall not be considered.**

**SECTION B: SUBMISSION OF TAX RELATED DOCUMENTS:**

**Resident Shareholders**

The aforementioned documents can be uploaded on the link **on or before Monday, June 8, 2026** to enable the Company to determine the appropriate TDS / withholding tax rate applicable.

Resident Shareholders can also send the scanned copies of the documents mentioned above at the below mentioned email ids, **mentioning the name of the Company i.e. Tata Chemicals Limited, in the subject line:**

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| <b>Resident shareholders to send documents to:</b> | <a href="mailto:Csg4exemptforms2627@in.mpms.mufg.com">Csg4exemptforms2627@in.mpms.mufg.com</a> |
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**Non-Resident shareholders**

Non-Resident Shareholders are requested to send the scanned copies of the documents mentioned above at the below mentioned email ids, **mentioning the name of the Company i.e. Tata Chemicals Limited, in the subject line:**

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| <b>Non-Resident shareholders to send documents to:</b> | <a href="mailto:tdsdivnr@tatachemicals.com">tdsdivnr@tatachemicals.com</a> |
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These documents should reach us **on or before Monday, June 8, 2026** in order to enable the Company to determine and deduct appropriate TDS / withholding tax rate. No communication on the tax determination / deduction shall be entertained post such date. It may be further noted that in case the tax on said Dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible.

The tax credit can also be viewed in Form 168 by logging in with your credentials (with valid PAN) at TRACES <https://www.tdscpc.gov.in/app/login.xhtml> or the e-filing website of the Income Tax department of India <https://www.incometaxindiaefiling.gov.in/home>

**NOTES**

1. The Resident Non-Individual Members i.e. Insurance companies, Mutual Funds and Alternative Investment Fund (AIF) established in India and Non-Resident Non-Individual Members i.e. Foreign Institutional Investors and Foreign Portfolio Investors may alternatively submit the relevant forms / declarations / documents through their respective custodian who is registered on NSDL platform, on or before the aforesaid timelines.
2. Shareholders are requested to ensure that their bank account details in their respective demat accounts are updated, to enable the Company to make timely credit of dividend in their bank accounts.
3. Shareholders whose valid PAN is updated with us / our RTA, will be able to see the credit of TDS in Form 168, which can be downloaded from their e-filing account at <https://www.incometax.gov.in/iec/foportal/>

*Disclaimer: This communication shall not be treated as an advice from the Company or its affiliates. Shareholders should obtain the tax advice related to their tax matters from a tax professional.*