

<p style="text-align: center;">Tata Chemicals Limited Regd. Office: Bombay House, 24 Horni Mody Street, Mumbai - 400 001 Statement of Consolidated Financial Results for the quarter ended 30 June, 2025</p>				
(₹ in crore)				
Particulars	Quarter ended 30 June, 2025 (Unaudited)	Quarter ended 31 March, 2025 (Audited) (note 6)	Quarter ended 30 June, 2024 (Unaudited)	Year ended 31 March, 2025 (Audited)
1 Income				
a) Revenue from operations	3,719	3,509	3,789	14,887
b) Other income	96	42	47	225
Total income (1a + 1b)	3,815	3,551	3,836	15,112
2 Expenses				
a) Cost of materials consumed	827	580	609	2,560
b) Purchases of stock-in-trade	148	84	105	290
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(242)	45	84	28
d) Employee benefits expense	517	484	477	1,989
e) Power and fuel	453	593	547	2,421
f) Freight and forwarding charges	704	735	667	2,736
g) Finance costs	147	137	133	563
h) Depreciation and amortisation expense	280	293	273	1,123
i) Other expenses	663	661	726	2,910
Total expenses (2a to 2i)	3,497	3,612	3,621	14,620
3 Profit/(loss) before exceptional items, share of profit of joint ventures and associate and tax (1-2)	318	(61)	215	492
4 Exceptional items (net) (note 2)	-	(55)	-	(125)
5 Profit/(loss) before share of profit of joint ventures and associate and tax (3+4)	318	(116)	215	367
6 Share of profit of joint ventures and associate (net of tax)	42	24	54	154
7 Profit/(loss) before tax (5+6)	360	(92)	269	521
8 Tax expenses				
a) Current tax (note 3)	78	(34)	78	126
b) Deferred tax	(34)	9	16	41
Total tax expenses (8a + 8b)	44	(25)	94	167
9 Profit/(loss) from continuing operations after tax (7-8)	316	(67)	175	354
10 Exceptional gain from discontinued operations (note 4)	-	27	20	47
11 Tax expenses of discontinued operations	-	9	5	14
12 Profit from discontinued operations after tax (10-11)	-	18	15	33
13 Profit/(loss) for the period (13+14)	316	(49)	190	387
14 Other comprehensive income ('OCI') - gain/(loss)				
a) (i) Items that will not be reclassified to the Consolidated Statement of Profit and Loss				
- Change in fair value of equity investments carried at fair value through OCI	880	(137)	(438)	(621)
- Remeasurement of defined employee benefit plans	(10)	162	10	169
(ii) Income Tax relating to above items - charge (note 5)	126	-	(50)	80
(iii) Share of other comprehensive credit /(charge) of joint ventures (net of tax)	12	(49)	2	(216)
b) (i) Items that will be reclassified to the Consolidated Statement of Profit and Loss				
- Effective portion of cash flow hedges	(14)	33	6	65
- Changes in foreign currency translation reserve	(22)	(34)	3	191
(ii) Income Tax relating to above items - charge	(1)	5	2	11
(iii) Share of other comprehensive (charge) / credit of joint ventures (net of tax)	-	-	1	2
Total other comprehensive income (net of tax) (a(i-ii+iii)+b(i-ii+iii))	721	(30)	(368)	(501)
15 Total comprehensive income for the period (14+15)	1,037	(79)	(178)	(114)
16 Profit/(loss) from continuing operations after tax (9)				
Attributable to:				
Equity shareholders of the Company	252	(74)	135	202
Non-controlling interests	64	7	40	152
	316	(67)	175	354
17 Profit from discontinued operations after tax (12)				
Attributable to:				
Equity shareholders of the Company	-	18	15	33
Non-controlling interests	-	-	-	-
	-	18	15	33
18 Profit/(loss) for the period (13)				
Attributable to:				
Equity shareholders of the Company	252	(56)	150	235
Non-controlling interests	64	7	40	152
	316	(49)	190	387
19 Other comprehensive income - gain/(loss) (net of tax) (14)				
Attributable to:				
Equity shareholders of the Company	722	(29)	(367)	(500)
Non-controlling interests	(1)	(1)	(1)	(1)
	721	(30)	(368)	(501)
20 Total comprehensive income - gain/(loss) for the period (15)				
Attributable to:				
Equity shareholders of the Company	974	(85)	(217)	(265)
Non-controlling interests	63	6	39	151
	1,037	(79)	(178)	(114)
21 Paid-up equity share capital (Face value : ₹ 10 per Share)	255	255	255	255
22 Other equity and Non-controlling interests				22,246
23 Earnings per share for continuing operations (in ₹)				
- Basic and Diluted	9.89*	(2.90)*	5.30*	7.93
24 Earnings per share for discontinued operations (in ₹)				
- Basic and Diluted	-	0.71*	0.59*	1.30
25 Earnings per share for continuing and discontinued operations (in ₹)				
- Basic and Diluted	9.89*	(2.19)*	5.89*	9.23
<p>* Not annualised</p> <p>See annexed segment information, additional information pursuant to Regulation 52(4) and accompanying notes to the consolidated financial results</p>				

Tata Chemicals Limited				
Consolidated Segment wise Revenue, Results, Assets and Liabilities				
(₹ in crore)				
Particulars	Quarter ended 30 June, 2025 (Unaudited)	Quarter ended 31 March, 2025 (Audited) (note 6)	Quarter ended 30 June, 2024 (Unaudited)	Year ended 31 March, 2025 (Audited)
1 Segment Revenue				
a. Basic chemistry products	2,722	3,037	2,972	12,080
b. Specialty products	1,001	472	819	2,815
	3,723	3,509	3,791	14,895
Less: Inter segment revenue	4	1	2	9
	3,719	3,508	3,789	14,886
Add: Unallocated	-	1	-	1
Total revenue from operations	3,719	3,509	3,789	14,887
2 Segment Results				
a. Basic chemistry products (note 2)	300	84	298	778
b. Specialty products	111	(63)	60	120
Total segment results	411	21	358	898
Less:				
(i) Finance costs	147	137	133	563
(ii) Net unallocated (income)/expenditure	(54)	-	10	(32)
Profit/(loss) before share of profit of joint ventures and associate and tax	318	(116)	215	367
3 Segment Assets				
a. Basic chemistry products	23,654	23,472	21,975	23,472
b. Specialty products	3,263	3,102	3,282	3,102
Total segment assets	26,917	26,574	25,257	26,574
Add: Unallocated	11,926	11,206	11,420	11,206
Total assets	38,843	37,780	36,677	37,780
4 Segment Liabilities				
a. Basic chemistry products	3,937	4,318	3,792	4,318
b. Specialty products	1,205	1,032	1,118	1,032
Total segment liabilities	5,142	5,350	4,910	5,350
Add: Unallocated	10,486	9,929	9,253	9,929
Total liabilities	15,628	15,279	14,163	15,279
Information relating to discontinued operations as stated in note 4 to the consolidated financial results :				
Particulars	Quarter ended 30 June, 2025 (Unaudited)	Quarter ended 31 March, 2025 (Audited) (note 6)	Quarter ended 30 June, 2024 (Unaudited)	Year ended 31 March, 2025 (Audited)
1 Segment Results (Profit before share of profit of joint ventures and tax)	-	27	20	47

Tata Chemicals Limited					
Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended for the quarter ended 30 June, 2025					
		Not annualised			Annualised
Sr.No.	Particulars	Quarter ended 30 June, 2025 (Unaudited)	Quarter ended 31 March, 2025 (Audited) (note 6)	Quarter ended 30 June, 2024 (Unaudited)	Year ended 31 March, 2025 (Audited)
1	Operating Margin (%) (continuing operation) Profit before exceptional items, Interest and Tax (before other income)/ Revenue from operations	9.92%	0.97%	7.94%	5.58%
2	Net Profit Margin (%) (continuing operation) Profit after tax/ Revenue from operations	8.50%	(1.91%)	4.62%	2.38%
3	Interest service coverage ratio (no. of times) (continuing operation) Profit before exceptional items, interest, depreciation and amortization and tax (before other income)/('EBITDA')/ Finance costs	4.41	2.39	4.32	3.47
4	Inventory turnover ratio (no. of times) (Cost of materials consumed + Purchases of stock-in-trade + Changes in inventories of finished goods, work-in-progress and stock-in-trade + Power and fuel +Packing materials consumed)/Average inventories	0.46	0.54	0.56	2.20
5	Debt Equity ratio (no. of times) Total Debt (Non-current borrowings + Current borrowings (including leases)) / Total equity	0.31	0.31	0.28	0.31
6	Debt service coverage ratio (no. of times) EBITDA/ (Finance costs paid + Repayment of long term debt (net of Refinancing)+ Repayment towards lease liabilities)	3.88	2.84	3.35	2.71
7	Current Ratio (no. of times) Total Current Assets/ Total Current Liabilities	1.18	1.09	0.90	1.09
8	Bad debts to Accounts receivables ratio (%) Bad debts written off/ Average Trade receivables	0.00%	(0.14%)	0.15%	0.09%
9	Current Liability ratio (no. of times) Total Current Liabilities / Total Liabilities	0.37	0.40	0.51	0.40
10	Total Debt to Total Assets (no. of times) Total Debt/ Total Assets	0.18	0.19	0.17	0.19
11	Debtors turnover (no. of times) Revenue from Operations/ Average Trade receivables	2.10	1.82	2.05	7.84
12	Long term debt to working capital (no. of times) (Non-current borrowings (including leases) + current maturity of long term debt) / (Total Current Assets - Total Current Liabilities (excluding current maturity of long term debt))	2.77	2.89	2.49	2.89
13	Net worth (Total equity including Non-controlling interests) (₹ in crores)	23,215	22,501	22,514	22,501
14	Paid up Debt Capital (Outstanding Debt) (Non-current borrowings and current borrowings (including leases)) (₹ in crores)	7,126	7,072	6,376	7,072
15	Securities Premium Account (₹ in crores)	1,259	1,259	1,259	1,259

Tata Chemicals Limited**Notes to the consolidated audited financial results:**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 25 July, 2025. The same have been reviewed by the Statutory Auditors who have issued an unmodified conclusion thereon.
- 2 During the year ended 31 March, 2025, one of the step-down subsidiary company had ceased Soda Ash production at the Lostock plant in Northwich, United Kingdom. This decision was driven by the plant's sustained financial underperformance, which rendered its operations unviable. Pursuant to this announcement, the Group has estimated cost relating to employee termination benefits, decommissioning of plant and machinery, customer contractual obligation and other closure-related incidental expenses and have been recognised as exceptional item amounting to ₹ 55 crore for the quarter ended 31 March, 2025 and ₹ 125 crore for the year ended 31 March, 2025.
- 3 Current tax for the quarter ended 30 June, 2025 is net of tax reversal relating to earlier years amounting to ₹ 48 crore.
- 4 Exceptional gains from discontinued operations for the quarter and year ended 31 March, 2025 and for the quarter ended 30 June, 2024 pertain to change in the rate of subsidy for earlier years as per revised notifications issued by the concerned department and write back of accrued expenses of earlier years which are no longer required.
- 5 Pursuant to the increase in tax rates on certain assets with long-term capital gains, as introduced in the Finance Act, 2024, the Company has remeasured its deferred tax liabilities on non-current investments. The resultant charge, amounting to ₹154 crore, has been recognized in Other Comprehensive Income for the year ended 31 March, 2025.
- 6 Figures for the quarter ended 31 March, 2025 as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- 7 The standalone audited financial results of the Company are available for investors at www.tatachemicals.com, www.nseindia.com and www.bseindia.com.

As per our report of even date attached
For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W - 100022

For and on behalf of
TATA CHEMICALS LIMITED

Aniruddha Godbole
Partner
Membership No. 105149

R. Mukundan
Managing Director and CEO

Place : Mumbai
Date : 25 July, 2025

Place : Mumbai
Date : 25 July, 2025