



January 12, 2018

The General Manager, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 500770

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
Mumbai 400 051
Symbol: TATACHEM

Dear Sirs,

Sub: Completion of Sale and Transfer of Urea and Customized Fertilisers Business to Yara Fertilisers India Private Limited ("Yara")

We wish to inform you that the sale and transfer of Urea and Customized Fertilisers Business ("**Divestment Business**") to Yara as contemplated in the Scheme of Arrangement has been completed today i.e. January 12, 2018 after the receipt of requisite regulatory approvals, fulfillment of Conditions Precedent and sanction of the National Company Law Tribunal, Mumbai ("**NCLT**"). The Company has received the consideration of Rs. 2682 crores (subject to post completion working capital adjustments) from Yara on January 12, 2018.

Accordingly, the Certified Copy of the Order of NCLT sanctioning the Scheme has been filed electronically with the Registrar of Companies, Ministry of Corporate Affairs, on January 12, 2018. Thus, the Scheme has become effective from January 12, 2018 and the Divestment Business of the Company pursuant to the Scheme stands transferred to Yara effective the said date.

We request you to take the above mentioned information on record as disclosed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

**Yours faithfully,
FOR TATA CHEMICALS LIMITED**

**RAJIV CHANDAN
GENERAL COUNSEL & COMPANY SECRETARY**

TATA CHEMICALS LIMITED

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