

Q1 FY1718 Press Release**TATA Chemicals' PAT for Q1 FY18 stands at Rs 178 Cr.**

8 August 2017: Tata Chemicals Group (the "Company") today declared its Consolidated Financial Results for the first quarter ended June 30, 2017. The Company reported income from operations for the quarter ended June 30, 2017 on a consolidated basis at Rs. 2,649 Cr and consolidated PAT of Rs. 178 Crs.

Standalone Q1 FY17-18

- The plant at Mithapur continued to perform well.
- Sustained production from Babrala at planned energy levels
- The Consumer Products unit saw 27% reduction in market outstanding. (Rs. 60.59 crores in June 2017 vs Rs. 82.73 crores in March 2017)
- Subsidy outstanding – Rs. 1,101 Cr. (March 2017 – Rs. 1,684 Cr)
- Smooth transition to GST. Project execution as per plan.

Consolidated Q1 FY17-18

- TCNA maintained consistent performance in Q1. The soda ash production was 1.6% above Q4 PY. Continued focus on cost control and safe, efficient plant operations.
- The UK operations saw good sales volume growth in the quarter v PY, offset by a fire at Lostock resulted in production loss of soda ash.
- Magadi witnessed an increase in market demand in Q1. Focus on improving quality and production efficiency
- Rallis maintained a steady performance supported by improved Metahelix performance
- Last year included Rs 30 Cr. one time Rallis land sale income

Business-wise Performance**Living Essentials**

- Consumer Business continuous to focus on growing volumes across categories and improving market share.
- Tata Salt's campaign – Sehat ki Chuski won the 'Baby Elephant Trophy' at Kyoorius Creative Awards 2017. Tata Salt also won three silver awards at the Foxglove Awards for best in class Marketing and Brand communication practices.

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- In line with its philosophy of Active Health Management, Tata Salt Lite was associated with 'Pinkathon' – India's biggest women's run. In Chennai 8000 women participated in the run.

Industry Essentials

- Indian Chemicals business – Production and Sales volumes flat with PY
- North American operations continues to focus on Plant reliability and improving operating margins and output. Production was 1.6% higher as against Q4 PY.
- European operations - The general demand has been steady in Q1, with all major sectors close to expectations.
- Magadi – The demand for soda ash was favorable due to capacity reduction in China.

Farm Essentials

- Sustained production at Babrala at planned energy levels, Haldia plant recommenced operations on 7th July
- Digital platform – Dhrishti launched across India. Roll out planned for three crops – cotton, paddy and tomato in Kharif season

Executive Comment

Mr. R. Mukundan, Managing Director & CEO - Tata Chemicals Ltd., said, *"The quarter under review has seen a good performance from the Global Chemicals Business. Our sustained focus on improving operational performance and cost efficiencies has ensured margin gains inspite of a fire incident at Lostock.*

In the Farm Business Rallis India and Metahelix continue to focus on achieving higher sales and margins. There was a temporary suspension of operations at Haldia in Q1 due to the planned relocation of the ammonia pipeline and a notice from CPCB. However plant operations have resumed and our focus will be on stabilising the plant operations there.

The Consumer Products Business continues to grow and Tata Salt maintains its market leader position.

Going forward, we will continue our focus on delivering operational excellence across our business with emphasis on customer and accountability and performance.

Our strategy to continue to grow Consumer Business and Speciality Business is on track including investments in Nutraceuticals and Silica projects.

About Tata Chemicals

CIN No: L24239MH1939PLC002893

A part of the over US\$ 100 billion Tata Group, Tata Chemicals Limited, is a global company with interests in businesses that focus on LIFE —Living, Industrial and Farm Essentials. The story of the company is about harnessing the fruits of science for goals that go beyond business.

Through its Living Essentials portfolio the company has positively impacted the lives of millions of Indians. Tata Chemicals is the pioneer and market leader in India's branded Iodised salt segment. Extending its portfolio from salt to other food essentials, the Company unveiled India's first national brand of pulses, followed by a range of spices housed under the Tata Sampann brand. Tata Chemicals has been rated as one of the top 10 in Business and Consumer brands across all industry and consumer brand categories in India by Superbrands.

The company's Industry Essentials product range provides key ingredients to some of the world's largest manufacturers of glass, detergents and other industrial products. Tata Chemicals currently is the world's second largest producer of soda ash with manufacturing facilities in Asia, Europe, Africa and North America.

With its Farming Essentials portfolio, the company has carved a niche in India as an agri-inputs provider. It is a key player in specialty and complex fertilisers and, through its subsidiary Rallis, has a strong position in the crop protection business.

The Tata Chemicals Innovation Centre is home to world class R&D capabilities in the emerging areas of nanotechnology and biotechnology.

In line with its mission, 'serving society through science', the company is applying its expertise in sciences, to develop high-tech and sustainable products

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