



May 18, 2018

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
C/1 Dalal Street
Mumbai 400 001
Scrip Code: 500770

The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.
G Block, Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: TATACHEM

Dear Sir/Madam,

Re: Press Release

Enclosed please find a copy of the Press Release with regard to the Audited Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2018 for your records.

Thanking you,

Yours faithfully,
For Tata Chemicals Limited

A handwritten signature in black ink, appearing to read 'Rajiv Chandan', written over a horizontal line.

Rajiv Chandan
General Counsel & Company Secretary

Encl: As above

TATA CHEMICALS LIMITED

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CIN : L24239MH1939PLC002893

Q4 and FY1718 Press Release

TATA Chemicals' consolidated Profit from operations for Q4 FY 1718 at Rs. 356 Cr, up by 23 per cent

- **Q4 Standalone Net Profit from** stood at Rs. 175 Cr, up by 65 percent
- Recommends **dividend** of Rs 22 per share (including special dividend of Rs 11 per share)

18th May, 2018: Tata Chemicals Group (the "Company") today declared its Consolidated Financial Results for the full year (FY17-18) and fourth quarter ended March 31, 2018. For FY17-18, the Company reported income from operations on consolidated basis at Rs. 10,345 Cr, with net profit at Rs. 1,560 Cr, up 39% and income from operations at Rs. 3,524 Cr, with net profit at Rs. 624 Cr, up 8% on a standalone basis. For the quarter ended 31st March, the Company reported consolidated income from operations at Rs. 2,555 Cr, Standalone income from operations reported at Rs. 918 Cr.

Standalone Q4 FY17-18

- Soda Ash and Salt in India continue to perform with healthy margins due to improved operational efficiencies despite stiff competition and higher input price
- Tata Salt recorded highest ever production volumes
- Urea transaction consummated on 12th Jan 2018. Profit before tax of Rs. 1,279 Cr reported as exceptional item
- Phosphatic fertiliser business has been classified as Discontinued operations

Consolidated Q4 FY17-18

- US operations continue to perform better on the back of improved production and sales volumes, along with better utilisation and efficiency
 - One-off impacts on performance include actuarial gain on changes to Post Retiral medical plans and recent changes in tax legislation
- European operations back on track after some operational disturbance earlier this year
- Magadi operations reported higher sales volumes, better operational efficiency and sales realisation
- Consolidated Net Debt down from Rs 5,573 Cr in Mar 17 to Rs 1,860 Cr

Other Highlights

- On a Standalone basis, the Company is 'Net Cash Positive'
- Gross Subsidy receivable as at 31st Mar 18 at Rs 859 Cr vs. Rs 1,524 Cr as on 31st Dec 17)
- Consumer product portfolio continues expansion under the Tata Sampann umbrella brand with the introduction of organic pulses and Nutrimixes
- TCL continued to be a market leader in the national branded salt segment
- Tata Salt's 'Sehat Ki Chuski' campaign received global recognition at the MAA Worldwide Globes Awards

Dividend

The Board of Directors has recommended a dividend of Rs. 11 per share and a special dividend of Rs. 11 per share to reflect the sale of the Fertiliser Business, aggregating to Rs. 22 per share

Executive Comments

Mr. R. Mukundan, Managing Director, Tata Chemicals Ltd., said, *"We are pleased to share a good overall performance despite some challenges. The overall operational efficiency continued its upward path and performance was on expected lines across all geographies. The Indian Chemicals business registered a robust performance and the recently launched MediKarb, a pharma-grade bicarb was well received in the market. On the global front, our North American and Kenya operations are now performing well. UK showed steady performance despite operational disturbances earlier this year.*

The consumer business, through Tata Salt, continued its leadership in the national branded salt segment. The year also witnessed the launch of new products under the Tata Sampann brand; namely Multigrain Khichdi mix, Nutrimixes and a range of organic pulses.

In the Speciality business, the company seeded two businesses, a Nutraceuticals and Highly Dispersible Silica business. Our Agrochemicals subsidiary, Rallis registered steady performance and the Seeds business in Metahelix continues its growth trajectory.

We have successfully completed our first stage of transformation with the exit from Fertiliser business, and the company is poised for growth with a transformation agenda built on Innovation, Sustainability and Digitisation. Our future growth drivers are going to be the Consumer and Speciality businesses."

About Tata Chemicals

A part of the over US\$ 100 billion Tata Group, Tata Chemicals Limited, is a global company with interests in businesses that focus on LIFE —Living, Industrial and Farm Essentials. The story of the company is about harnessing the fruits of science for goals that go beyond business.

Through its Living Essentials portfolio the company has positively impacted the lives of millions of Indians. Tata Chemicals is the pioneer and market leader in India's branded Iodised salt segment. Extending its portfolio from salt to other food

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essentials, TCL unveiled India's first national brand of pulses, followed by a range of spices. Tata Chemicals has been rated as one of the top 10% in Business and Consumer brands across all industry and consumer brand categories in India by Superbrands™.

The company's Industry Essentials product range provides key ingredients to some of the world's largest manufacturers of glass, detergents and other industrial products. Tata Chemicals currently is the world's third largest producer of soda ash with manufacturing facilities in Asia, Europe, Africa and North America. With its Farming Essentials portfolio the company through its subsidiary Rallis, has a strong position in the crop protection business. The Tata Chemicals Innovation Centre is home to world class R&D capabilities in the emerging areas of food sciences, nanotechnology and biotechnology.

For more information please contact:

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