



July 18, 2023

The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500770

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: TATACHEM

Dear Sir/Madam,

Sub: Increase of shareholding in Rallis India Limited

Ref: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

This is to inform that the Company has acquired 97,00,000 equity shares having face value of ₹ 1 each of Rallis India Limited (“Rallis”), a listed subsidiary of the Company, at ₹ 215.05 per equity share representing 4.99% of the paid-up share capital of Rallis by way of a block deal today i.e. Tuesday, July 18, 2023 at 8.45 a.m.

The aforesaid acquisition has resulted in increase in shareholding of the Company in Rallis to 55.04%.

The details as required under SEBI Listing Regulations read with the relevant Circulars is enclosed in the Annexure to this letter.

This is for your information and records. A copy of this intimation is also being made available on the website at www.tatachemicals.com

Thanking you,

Yours faithfully,

For Tata Chemicals Limited

**Rajiv Chandan
Chief General Counsel
& Company Secretary**

Encl.:as above

TATA CHEMICALS LIMITED

Bombay House 24 Homi Mody Street Fort Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 8143/44 www.tatachemicals.com
CIN : L24239MH1939PLC002893



Annexure

Sr. No	Particulars	Disclosure by the Company
1.	Name of the target entity, details in brief such as size, turnover etc.;	Rallis India Limited ("Rallis"), a listed subsidiary of the Company As on March 31, 2023, the turnover of Rallis is ₹ 2,967 crore.
2.	a. Whether the acquisition would fall within related party transaction(s) and b. whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and c. whether the same is done at "arms length";	a. Yes b. Rallis is a subsidiary of Tata Chemicals Limited c. The purchase was executed through the Stock Exchange via block deal
3.	Industry to which the entity being acquired belongs;	Manufacturing, Distribution, Sales & Marketing of Crop Protection and Crop Nutrition Products and a variety of field crop and seeds.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Consolidation of shareholding in the subsidiary
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Completed on July 18, 2023
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired;	₹ 208.60 crore (at price of ₹ 215.05 per Equity Share)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	97,00,000 Equity Shares representing 4.99% of the share capital of Rallis
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of incorporation: August 23, 1948 Turnover of last 3 years (on standalone basis): FY 2022-23: ₹2,967 crore FY 2021-22: ₹2,604 crore FY 2020-21: ₹2,429 crore Rallis has presence in India and global presence in North America, South America, Europe, Middle East & Africa and Asia Pacific giving access to 61 countries.

TATA CHEMICALS LIMITED