



May 3, 2023

The General Manager  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Scrip Code: 500770

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Symbol: TATACHEM

Dear Sir/ Madam,

**Sub: Press Release - Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2023**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release with regard to the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2023.

A copy of the press release is also being uploaded on the Company's website: [www.tatachemicals.com](http://www.tatachemicals.com).

You are requested to take the same on record.

Thanking you,

**Yours faithfully,  
For Tata Chemicals Limited**

**Rajiv Chandan  
General Counsel & Company Secretary**

Encl.: as above

**TATA CHEMICALS LIMITED**

Bombay House 24 Homi Mody Street Fort Mumbai 400 001  
Tel 91 22 6665 8282 Fax 91 22 6665 8143/44 [www.tatachemicals.com](http://www.tatachemicals.com)  
CIN : L24239MH1939PLC002893

TCL/PR/02/2324/Corporate

**Consolidated Income from Operations for the year FY2023 stood at ₹ 16,789 Cr up by 33% and Consolidated PAT stood at ₹ 2,452 Cr up by 75%  
Dividend proposed at ₹ 17.5 per share**

**3<sup>rd</sup> May 2023:** Tata Chemicals Limited today declared its financial results for the quarter and full year ended March 31, 2023. On a consolidated basis, for the full year, the income from operations stood at ₹ 16,789 Cr, up by 33% as compared to ₹ 12,622 Cr in FY2022. PAT on a consolidated basis stood at ₹ 2,452 Cr, up by 75%, as compared to ₹ 1,400 Cr in FY2022. The improved operating performance across geographies reflects higher realisations as compared to FY2022 and efficient cost management.

For the quarter, the Company reported income from operations on consolidated basis at ₹ 4,407 Cr, up by 27% as compared to ₹ 3,481 Cr for the corresponding quarter of last year. Consolidated PAT from continuing operations for the quarter was at ₹ 694 Cr up by 48% as compared to ₹ 470 Cr for the corresponding quarter of last year.

On a standalone basis, for the full year, the income stood at ₹ 4,930 Cr, up by 32% as compared to ₹ 3,721 Cr in FY2022. PAT on a standalone basis stood at ₹ 1,027 Cr, up by 30%, as compared to ₹ 787 Cr in FY2022.

For the quarter, on a standalone basis, the income from operations rose by 17% to ₹ 1,302 Cr, as compared to ₹ 1,115 Cr for the corresponding quarter of last year. PAT on standalone basis stood at ₹ 213 Cr compared to ₹ 269 Cr for the corresponding quarter of last year.

Consolidated Gross Debt dropped to ₹ 6,296 Cr, as compared to ₹ 7,024 Cr as on 31 March 2022. Also, cash & cash equivalents stood at ₹ 2,398 Cr, as compared to ₹ 2,792 Cr as on 31 March 2022.

Commenting on the results, **Mr. R. Mukundan, Managing Director & CEO, Tata Chemicals Ltd.**, said, *“The Company has delivered an improved performance during FY2023 as compared to FY2022 across all parameters. The global demand-supply situation is expected to remain balanced over the medium term. We expect sustainability trend will drive the demand for newer applications like solar glass and lithium which will fuel growth. Our focus is on timely execution of expansion projects and efficient cost management. We continue to work with our customers and other stakeholders on our sustainability and digitisation efforts”.*

#### Consolidated Highlights Q4 FY23

- Consolidated Revenue from operations stood at ₹ 4,407 Cr, up by 27%, as compared to ₹ 3,481 Cr for corresponding quarter of last year
- Consolidated Profit After Tax from continuing operations (pre-MI) was ₹ 694 Cr, up by 48% as compared to ₹ 470 Cr for corresponding quarter of last year
- Company's net debt as on March 31, 2023 reduced to ₹ 3,898 Cr
- Soda ash realisations stable across geographies
- Cost environment is stabilizing
- Rallis India recorded consolidated revenues of ₹ 523 Cr for the quarter ended 31 March 2023, an increase of 3% as compared to ₹ 508 Cr for corresponding quarter of last year

**Standalone Highlights Q4 FY23**

- Standalone Revenue from operations stood at ₹ 1,302 Cr, up 17%, as compared to ₹ 1,115 Cr for corresponding quarter of last year
- Standalone Profit After Tax from continuing operations was ₹ 213 Cr as compared to ₹ 269 Cr for corresponding quarter of last year
- Demand for soda ash and Bicarb is expected to remain stable over the medium term
- Salt volumes continue to grow on a yearly basis

**About Tata Chemicals Ltd.**

A part of the US\$ 128 billion Tata Group, Tata Chemicals Limited, is a leading supplier of choice to glass, detergent, industrial and chemical sectors. The company has a strong position in the crop protection business through its subsidiary company Rallis India Ltd. Tata Chemicals has world-class R&D facilities in Pune and Bangalore.

**For more information please contact:**

Chintan Joshi | Manisha Keshwa  
Corporate Communications  
Tel: +91 9223364761 | + 91 8879288634  
[chjoshi@tatachemicals.com](mailto:chjoshi@tatachemicals.com)  
[mkeshwa@tatachemicals.com](mailto:mkeshwa@tatachemicals.com)

Radhika Dave | Sweta Bharti  
Adfactors PR  
Mobile – 98190 83792 | 8294015480  
[radhika.dave@adfactorspr.com](mailto:radhika.dave@adfactorspr.com)  
[sweta.bharti@adfactorspr.com](mailto:sweta.bharti@adfactorspr.com)