



October 27, 2022

The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500770

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: TATACHEM

Dear Sir/Madam,

Sub.: Press Release on Audited Standalone and Unaudited Consolidated Financial Results for the second quarter and half year ended September 30, 2022

Ref: Letter dated October 17, 2022 informing about Board Meeting

Further to our referred letter, please find enclosed a copy of the Press Release with regard to the Audited Standalone and Unaudited Consolidated Financial Results of the Company for the second quarter and half year ended September 30, 2022.

A copy of the Press Release is also being made available on the Company's website at www.tatachemicals.com.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Tata Chemicals Limited

Rajiv Chandan
General Counsel & Company Secretary

Encl: as above

TATA CHEMICALS LIMITED

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CIN : L24239MH1939PLC002893

TCL/PR/09/2223/Corporate

**Consolidated Income from Operations for the quarter ended September 2022
stood at ₹ 4,239 Cr up by 40%**
**Consolidated PAT from continuing operations for the quarter ended
September 2022 stood at ₹ 685 Cr**

27th October 2022: Tata Chemicals Limited today declared its financial results for the quarter ended September 30, 2022. The Company reported income from operations for the quarter on consolidated basis at ₹ 4,239 Cr, up by 40% as compared to ₹ 3,022 Cr for the corresponding quarter of last year. Consolidated PAT from continuing operations for the quarter was at ₹ 685 Cr as compared to ₹ 248 Cr for corresponding quarter of last year. The operating performance reflects improved realisations and efficient cost management in the context of elevated energy and input costs.

On a standalone basis, the income from operations rose by 40% to ₹ 1,185 Cr, as compared to ₹ 847 Cr for the corresponding quarter of last year. PAT on standalone basis stood at ₹ 243 Cr compared to ₹ 135 Cr for the corresponding quarter of last year.

Commenting on the results, **Mr. R. Mukundan, Managing Director & CEO, Tata Chemicals Ltd.**, said, *"We continue to work closely with our customers and partners to navigate the challenging global environment. The demand continues to be positive across our products and their applications which has resulted in improved realizations compared to previous year. We continue our focus on deleveraging and executing expansion projects."*

Standalone Highlights Q2 FY23

- Standalone Revenue from operations stood at ₹ 1,185 Cr, up 40%, as compared to ₹ 847 Cr for corresponding quarter of last year
- Standalone Profit After Tax from continuing operations was ₹ 243 Cr as compared to ₹ 135 Cr for corresponding quarter of last year
- Soda Ash and Bicarb demand is robust across all application segments and is expected to remain firm in the near term

Consolidated Highlights Q2 FY23

- Consolidated Revenue from operations stood at ₹ 4,239 Cr, up 40%, as compared to ₹ 3,022 Cr for corresponding quarter of last year
- Consolidated Profit After Tax from continuing operations (pre-MI) was ₹ 685 Cr as compared to ₹ 248 Cr for corresponding quarter of last year
- Soda ash prices continue to remain robust across geographies resulting in improved realisations in US, UK and Kenya
- Cost environment is stabilizing and likely to stay at the current levels in the near term
- Tata Chemicals (Soda Ash) Partners, our US subsidiary, has entered into a multi-year Logistics Services and Membership Withdrawal Agreement with American Natural Soda Ash Corporation ("ANSAC"). This transition is part of Tata Chemicals' approach to build a world class integrated customer centric organization, from its locations in India, UK, Kenya and the USA
- Rallis India recorded a consolidated revenues of ₹ 951 Cr for the quarter ended 30 September 2022, an increase of 31% as compared to ₹ 727 Cr for corresponding quarter of last year.

About Tata Chemicals Ltd.

A part of the US\$ 128 billion Tata Group, Tata Chemicals Limited is a leading supplier of choice to glass, detergent, industrial and chemical sectors. The company has a strong position in the crop protection business through its subsidiary company Rallis India Ltd. Tata Chemicals has world-class R&D facilities in Pune and Bangalore.

For more information please contact:

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