



26 May, 2017

The General Manger,  
Corporate Relations Department,  
BSE Ltd, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
Scrip Code: 500770

The National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051  
Symbol: TATACHEM

**Sub: Details of Non-Convertible Debentures for the year ended March 31, 2017**

Dear Sir/Madam,

**Ref.: Regulations 52(4) and 52(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed herewith the details of non-convertible debentures of the Company for the year ended March 31, 2017.

This disclosure is being made in compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The certificate from the debenture trustee pursuant to Regulation 52(5) of the Listing Regulations is attached herewith.

You are requested to take the above on record.

Thanking you,

**Yours faithfully,  
For Tata Chemicals Limited**

  
**RAJIV CHANDAN  
GENERAL COUNSEL & COMPANY SECRETARY**

Encl- As above

**TATA CHEMICALS LIMITED**

Bombay House 24 Homi Mody Street Fort Mumbai 400 001  
Tel 91 22 6665 8282 Fax 91 22 6665 8143/44 [www.tatachemicals.com](http://www.tatachemicals.com)  
CIN : L24239MH1939PLC002893



**Disclosures as per Regulation 52(4) of the SEBI (LODR) Regulations, 2015 for the year ended March 31, 2017**

Particulars		Unsecured NCDs of Rs 250 crore
(a)	Credit rating and change in credit rating (if any)	Credit rating of AA+ and BWR AA+ by CARE Ratings and Brickwork Ratings, respectively in respect of Non-Convertible Debentures issued by the Company. Brickwork Ratings vide its letter dated 13-Jan-2017 has removed the "Rating under watch with developing implications", thereby reinstating the rating to 'BWR AA+ (Outlook : stable)'.
(b)	Asset cover available	This clause is not applicable as NCDs are unsecured in nature.
(c)	Debt – Equity Ratio	0.23 times
(d)	Previous due date for payment of interest/ repayment of principal of non-convertible debt securities and whether the same has been paid or not.	Interest was paid on due date (2 <sup>nd</sup> July 2016)
(e)	Next due date for the payment of interest/principal along-with amount of interest	Next due date for payment of interest is 2 <sup>nd</sup> July 2017. The due date for repayment of principal is 2 <sup>nd</sup> July 2019.
(f)	Debt service coverage ratio	0.25 times
(g)	Interest service coverage ratio	4.70 times
(h)	Outstanding redeemable preference shares/debentures (quantity and value)	2,500 Debentures of Rs 10 Lac each , aggregating to Rs 250 crore
(i)	Capital redemption reserve(CRR)/Debenture redemption reserve (DRR)	CRR of Rs 0.10 crore & DRR of Rs 240 crore
(j)	Net Worth	Rs 8855.45 crore
(k)	Net profit after tax	Rs 557.88 crore from continuing operations Rs 134.83 crore from discontinued operation Rs 692.71 crore from continuing operations + discontinued operation
(l)	Earnings per share	Rs 21.90 from continuing operations Rs 5.29 from discontinued operation Rs 27.19 from continuing operations + discontinued operation

**TATA CHEMICALS LIMITED**

  
**RAJIV CHANDAN**

**GENERAL COUNSEL & COMPANY SECRETARY**  
May 26, 2017

No. 1684/ITSL/OPR/2017-18

May 26, 2017

**Tata Chemicals Limited**  
Bombay House,  
24 Homi Modi Street,  
Fort, Mumbai- 400 001

Dear Sir,

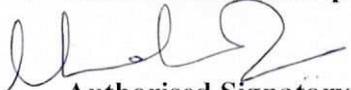
**Certificate for receipt and noting of information**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, IDBI Trusteeship Service Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by Tata Chemicals Limited (“**the Company**”) for the financial year ended March 31, 2017.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For IDBI Trusteeship Services Limited

  
Authorised Signatory