

Annexure 8 to Board's Report

Form No. MGT-9

Extract of Annual Return as on the financial year ended on March 31, 2019

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. Registration and Other Details	
i) CIN	L24239MH1939PLC002893
ii) Registration Date	January 23, 1939
iii) Name of the Company	TATA CHEMICALS LIMITED
iv) Category / Sub-Category of the Company	Public Company/ Limited by shares
v) Address of the Registered Office and contact details	Bombay House 24, Homi Mody Street, Fort, Mumbai – 400 001 Telephone: + 91 22 6665 8282 Fax: +91 22 6665 8144 email: investors@tatachemicals.com website: www.tatachemicals.com
vi) Whether listed company	Yes
vii) Name, Address and Contact details of Registrar & Share Transfer Agents (RTA)	M/s.TSR Darashaw Limited Unit: Tata Chemicals Limited 6 – 10 Haji Moosa Patrawala Industrial Estate 20 Dr. E Moses Road Near Famous Studio Mahalaxmi, Mumbai – 400 011 Telephone: +91 22 6656 8484 Fax: +91 22 6656 8494 email: csg-unit@tsrdarashaw.com website: www.tsrdarashaw.com
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II. Principal Business Activities of the Company

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/Service	% to total turnover of the Company
1.	Soda Ash	20119	40%
2.	Salt	08932	39%

III. Particulars of Holding, Subsidiary and Associate Companies

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
1.	Rallis India Limited 156/ 157, 15th Floor, Nariman Bhavan 227, Nariman Point, Mumbai - 400 021	L36992MH1948PLC014083	Subsidiary	50.06%	2(87)(ii)
2.	Ncourage Social Enterprise Foundation Ground Floor, East Wing Leela Business Park, Andheri Kurla Road Andheri East, Mumbai - 400 059	U74999MH2017NPL302618	Subsidiary	100%	2(87)(ii)
3.	Bio Energy Venture -1 (Mauritius) Pvt. Ltd., IFS Court, Bank Street, TwentyEight, Cybercity, Ebene 72201, Mauritius	Not applicable	Subsidiary	100%	2(87)(ii)
4.	Homefield Pvt. UK Limited Mond House, Winnington, Northwich, Cheshire CW8 4DT	Not applicable	Subsidiary	100%	2(87)(ii)
5.	Tata Chemicals Africa Holdings Limited Mond House, Winnington, CW8 4DT	Not applicable	Subsidiary	100%	2(87)(ii)
6.	Tata Chemicals South Africa (Pty) Limited 140 Johnstone Road, Maydon Wharf Durban 4001, South Africa	Not applicable	Subsidiary	100%	2(87)(ii)
7.	Tata Chemicals Magadi Limited Mond House Winnington, Northwich, CW8 4DT	Not applicable	Subsidiary	100%	2(87)(ii)
8.	Magadi Railway Company Limited PO Box 1, Magadi, Lake Magadi, Kenya	Not applicable	Subsidiary	100%	2(87)(ii)
9.	TCE Group Limited*** Mond House, Winnington, CW8 4DT	Not applicable	Subsidiary	100%	2(87)(ii)
10.	Natrium Holdings Limited**** Mond House, Winnington, CW8 4DT	Not applicable	Subsidiary	100%	2(87)(ii)
11.	Cheshire Salt Holdings Limited Mond House, Winnington, CW8 4DT	Not applicable	Subsidiary	100%	2(87)(ii)
12.	Cheshire Salt Limited Mond House, Winnington, CW8 4DT	Not applicable	Subsidiary	100%	2(87)(ii)
13.	British Salt Limited Mond House, Winnington, CW8 4DT	Not applicable	Subsidiary	100%	2(87)(ii)
14.	Brinefield Storage Limited Mond House, Winnington, CW8 4DT	Not applicable	Subsidiary	100%	2(87)(ii)

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
15.	Cheshire Cavity Storage 2 Limited Mond House, Winnington, CW8 4DT	Not applicable	Subsidiary	100%	2(87)(ii)
16.	Cheshire Compressor Limited Mond House, Winnington, CW8 4DT	Not applicable	Subsidiary	100%	2(87)(ii)
17.	Irish Feeds Limited Sinclair Wharf, Stormont Road, Belfast, BT3 9AA	Not applicable	Subsidiary	100%	2(87)(ii)
18.	New Cheshire Salt Works Limited Mond House, Winnington, CW8 4DT	Not applicable	Subsidiary	100%	2(87)(ii)
19.	Brunner Mond Group Limited Mond House, Winnington, CW8 4DT	Not applicable	Subsidiary	100%	2(87)(ii)
20.	Tata Chemicals Europe Limited Mond House, Winnington, CW8 4DT	Not applicable	Subsidiary	100%	2(87)(ii)
21.	Winnington CHP Limited Mond House, Winnington, Northwich Cheshire, UK, CW8 4DT	Not applicable	Subsidiary	100%	2(87)(ii)
22.	Northwich Resource Management Limited Mond House, Winnington, CW8 4DT	Not applicable	Subsidiary	100%	2(87)(ii)
23.	Gusiute Holdings (UK) Limited Mond House, Winnington, Northwich, Cheshire CW8 4DT	Not applicable	Subsidiary	100%	2(87)(ii)
24.	Valley Holdings Inc. 111 East Sego Lily Drive, Suite 200 Sandy UT 84070 USA	Not applicable	Subsidiary	100%	2(87)(ii)
25.	Tata Chemicals North America Inc. 111 East Sego Lily Drive, Suite 200 Sandy UT 84070 USA	Not applicable	Subsidiary	100%	2(87)(ii)
26.	TCNA (UK) Limited 21, Holborn, Viaduct London EC1A 2DY	Not applicable	Subsidiary	100%	2(87)(ii)
27.	General Chemical International Inc. 111 East Sego Lily Drive, Suite 200 Sandy UT 84070 USA	Not applicable	Subsidiary	100%	2(87)(ii)
28.	NHO Canada Holdings Inc. 111 East Sego Lily Drive, Suite 200 Sandy UT 84070 USA	Not applicable	Subsidiary	100%	2(87)(ii)
29.	TCSAP Holdings* 111 East Sego Lily Drive, Suite 200 Sandy UT 84070 USA	Not applicable	Subsidiary	75%	2(87)(ii)
30.	TCSAP LLC 111 East Sego Lily Drive, Suite 200 Sandy UT 84070 USA	Not applicable	Subsidiary	75%	2(87)(ii)
31.	Tata Chemicals (Soda Ash) partners (TCSAP)* 111 East Sego Lily Drive, Suite 200 Sandy UT 84070 USA	Not applicable	Subsidiary	75%	2(87)(ii)

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
32.	Tata Chemicals International Pte. Ltd 78 Shenton Way # 17-01/02 Singapore 079 120	Not applicable	Subsidiary	100%	2(87)(ii)
33.	Rallis Chemistry Exports Ltd.® 156/ 157, 15th Floor, Nariman Bhavan 227, Nariman Point, Mumbai - 400 021	U74990MH2009PLC193869	Subsidiary	100%	2(87)(ii)
34.	Metahelix Life Sciences Ltd.® Plot No: 3, K.A.I.A.D, 4th Phase Bommasandra, Bangalore 560 099	U73100KA2000PLC028246	Subsidiary	100%	2(87)(ii)
35.	PT Metahelix Lifesciences Indonesia# Jl. Batu Tulis Raya, No 17 PAV Kel. Kebon Kelapa, Kec. Gambir Jakarta Pusat	Not applicable	Subsidiary	65.77%	2(87)(ii)
36.	Zero Waste Agro Organics Ltd® Kapil Towers, First Floor, S. No. 40-1/B Near Sagam Bridge, Dr. Ambedkar Road, Pune 411 001	U01400PN2011PLC141307	Subsidiary	100%	2(87)(ii)
37.	Alcad^ 111 East Seago Lily Drive, Suite 200 Sandy UT 84070 USA	Not applicable	Joint Venture	50%	2(6)
38.	Indo Maroc Phosphore S.A. Immeuble OCP -1, Rue Alabtal Erraha, Casablanca, Maroc	Not applicable	Joint Venture	33.33%	2(6)
39.	JOil (S) Pte. Ltd.® 1 Research Link, Singapore 117 604	Not applicable	Joint Venture	33.78%	2(6)
40.	The Block Salt Company Limited® Harvey Softeners Limited, Hipley Street, Old Woking, Surrey, GU22 9LQ	Not applicable	Joint Venture	50%	2(6)
41.	Tata Industries Limited** Bombay House 24, Homi Mody Street, Fort Mumbai 400 001	U44003MH1945PLC004403	Joint Venture	9.13%	2(6)

* a general partnership formed under the laws of the State of Delaware (USA)

** Consequent to Tata Industries Limited ('TIL') having obtained approval of its shareholders at a General Meeting held on March 27, 2019, the Company along with Tata Sons Private Limited will exercise joint control over the key activities of TIL. Accordingly, the investment in TIL has been reclassified as a joint venture

*** Name of Homefield 2 UK Limited changed to TCE Group Limited w.e.f. July 17, 2018

**** Name of Tata Chemicals Europe Holdings Limited changed to Natrium Holdings Limited w.e.f. July 17, 2018

@ Rallis India Limited is holding 100%. During the year, Rallis Chemistry Exports Ltd. has made an application to the Registrar of companies for removal of its name from the Register of companies for which the approval is awaited

Metahelix, Subsidiary of Rallis is holding 65.77%

^ a general partnership formed under the laws of the State of Delaware (USA) wherein TCSAP is holding 50%

& New Cheshire Salt Works Limited is holding 50%

% TC IPL is holding 33.78%

Note: Natronx Technologies LLC, a Joint Venture company, was dissolved w.e.f. December 5, 2018

IV. Shareholding Pattern (Equity Share Capital breakup as percentage of Total Equity)

i) Category-wise Shareholding

Category Code (I)	Category of Shareholders (II)	Number of shares held at the beginning of the year April 1, 2018				Number of shares held at the end of the year March 31, 2019				% change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A)	Promoters									
(1)	Indian									
(a)	Individuals / Hindu Undivided Family	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Central Government	0	0	0	0.00	0	0	0	0.00	0.00
(c)	State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Bodies Corporate	7,80,97,992	200	7,80,98,192	30.66	7,80,27,743	200	7,80,27,943	30.63	(0.03)
(e)	Banks / Financial Institutions	0	0	0	0.00	0	0	0	0.00	0.00
(f)	Any Other	0	0	0	0.00	0	0	0	0.00	0.00
	- Trust	3,74,165	0	3,74,165	0.15	0	0	0	0.00	(0.15)
	Sub-Total (A) (1)	7,84,72,157	200	7,84,72,357	30.80	7,80,27,743	200	7,80,27,943	30.63	(0.17)
(2)	Foreign									
(a)	NRIs - Individuals	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Other Individuals	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Banks / Financial Institutions	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
(f)	Any Other (specify)	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-Total (A) (2)	0	0	0	0.00	0	0	0	0.00	0.00
	Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	7,84,72,157	200	7,84,72,357	30.80	7,80,27,743	200	7,80,27,943	30.63	(0.17)
(B)	Public Shareholding									
(1)	Institutions									
(a)	Mutual Funds/UTI	6,31,71,459	19,343	6,31,90,802	24.80	5,70,44,457	19,309	5,70,63,766	22.39	(2.41)
(b)	Banks / Financial Institutions	8,63,401	35,444	8,98,845	0.35	11,13,427	35,075	11,48,502	0.45	0.10
(c)	Central Government	0	0	0	0.00	0	0	0	0.00	0.00
(d)	State Government(s)	273	71,598	71,871	0.03	350	71,598	71,948	0.03	0.00
(e)	Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(f)	Insurance Companies	1,82,72,160	162	1,82,72,322	7.17	3,82,08,310	162	3,82,08,472	15.00	7.83
(g)	Foreign Portfolio Investors (Corporate)	2,82,18,093	1,840	2,82,19,933	11.08	2,57,08,772	1,840	2,57,10,612	10.09	(0.98)
(h)	Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	0.00
(i)	Any Other	0	0	0	0.00	0	0	0	0.00	0.00
	- Alternative Investment Fund	0	0	0	0.00	11,000	0	11,000	0.00	0.00
	Sub-Total (B) (1)	11,05,25,386	1,28,387	11,06,53,773	43.44	12,20,86,316	1,27,984	12,22,14,300	47.97	4.54
(2)	Non-Institutions									
(a)	Bodies Corporate									
	i. Indian	1,30,99,247	66,030	1,31,65,277	5.17	28,97,884	61,446	29,59,330	1.16	(4.01)
	ii. Overseas	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Individuals									
	i. Individual shareholders holding nominal share capital upto ₹1 lakh	3,46,64,567	56,56,553	4,03,21,120	15.83	3,48,51,308	47,40,523	3,95,91,831	15.54	(0.29)

Category Code (I)	Category of Shareholders (II)	Number of shares held at the beginning of the year April 1, 2018				Number of shares held at the end of the year March 31, 2019				% change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
	ii. Individual shareholders holding nominal share capital in excess of ₹1 lakh	54,37,763	2,22,937	56,60,700	2.22	49,39,756	1,82,177	51,21,933	2.01	(0.21)
(c)	Any Other									
	- Bodies Corporate NBFC	2,78,705	0	2,78,705	0.11	11,883	0	11,883	0.01	(0.10)
	- Clearing Members	4,85,742	0	4,85,742	0.19	9,81,125	0	9,81,125	0.38	0.19
	- Director or Director's Relatives	4,166	0	4,166	0.00	4,166	0	4,166	0.00	0.00
	- Foreign Nationals	350	0	350	0.00	906	0	906	0.00	0.00
	- Foreign Nationals - DR	30,402	0	30,402	0.01	0	0	0	0.00	(0.01)
	- Foreign Portfolio Investors	77	0	77	0.00	77	0	77	0.00	0.00
	- HUF	12,83,751	80	12,83,831	0.50	13,24,981	205	13,25,186	0.52	0.02
	- IEPF	10,01,576	0	10,01,576	0.39	10,99,221	0	10,99,221	0.43	0.04
	- LLP	1,82,862	0	1,82,862	0.07	1,71,877	0	1,71,877	0.07	0.00
	- Non-Resident Indian	17,49,235	1,10,941	18,60,176	0.73	17,80,906	1,07,532	18,88,438	0.74	0.01
	- Trusts	13,58,621	209	13,58,830	0.53	13,57,919	143	13,58,062	0.53	0.00
	Sub-total (B) (2)	5,95,73,398	60,56,750	6,56,30,148	25.76	4,94,22,009	50,92,026	5,45,14,035	21.40	(4.36)
	Total Public Shareholding (B) = (B)(1)+(B)(2)	17,00,98,784	61,85,137	17,62,83,921	69.20	17,15,08,325	52,20,010	17,67,28,335	69.37	0.17
	TOTAL (A)+(B)	24,85,70,941	61,85,337	25,47,56,278	100.00	24,95,36,068	52,20,210	25,47,56,278	100.00	0.00
(C)	Shares held by Custodians for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
1.	Promoter and Promoter Group	0	0	0	0.00	0	0	0	0.00	0.00
2.	Public	0	0	0	0.00	0	0	0	0.00	0.00
	GRAND TOTAL (A)+(B)+(C)	24,85,70,941	61,85,337	25,47,56,278	100.00	24,95,36,068	52,20,210	25,47,56,278	100.00	0.00

ii) Shareholding of Promoters (Including Promoter Group)

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year April 1, 2018			Shareholding at the end of the year March 31, 2019			% change during the year
		No. of Shares	% of total Shares of the Company	% of Shares pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares pledged / encumbered to total shares	
Promoter:								
1.	Tata Sons Private Limited	5,97,86,423	23.47	0.00	5,97,86,423	23.47	0.00	0.00
Promoter Group:								
2.	Tata Investment Corporation Limited	1,52,00,001	5.97	0.00	1,52,00,001	5.97	0.00	0.00
3.	Tata Global Beverages Limited	7,05,522	0.28	0.00	7,05,522	0.28	0.00	0.00
4.	Ewart Investments Limited	13,69,290	0.54	0.00	13,69,290	0.54	0.00	0.00
5.	Simto Investment Company Limited	5,18,000	0.20	0.00	5,18,000	0.20	0.00	0.00
6.	Sir Dorabji Tata Trust	2,59,425	0.10	0.00	0	0.00	0.00	(0.10)
7.	Voltas Limited	2,00,440	0.08	0.00	2,00,440	0.08	0.00	0.00
8.	Tata Coffee Limited	1,60,000	0.06	0.00	1,60,000	0.06	0.00	0.00
9.	Tata Industries Limited	77,647	0.03	0.00	77,647	0.03	0.00	0.00
10.	Tata Motors Limited	70,249	0.03	0.00	0	0.00	0.00	(0.03)
11.	Sir Ratan Tata Trust	68,041	0.03	0.00	0	0.00	0.00	(0.03)
12.	J R D Tata Trust	46,699	0.02	0.00	0	0.00	0.00	(0.02)
13.	Tata Motors Finance Limited	10,060	0.00	0.00	10,060	0.00	0.00	0.00
14.	Titan Company Limited	560	0.00	0.00	560	0.00	0.00	0.00
	Total	7,84,72,357	30.80	0.00	7,80,27,943	30.63	0.00	(0.17)

iii) Change in Promoters (Including Promoter Group) Shareholding

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year (as on April 1, 2018)		Date	Reason	Increase/(decrease) in shareholding		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company			No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
Promoter:									
1.	Tata Sons Private Limited	5,97,86,423	23.47	-	-	-	-	5,97,86,423	23.47
Promoter Group:									
2.	Tata Investment Corporation Limited	1,52,00,001	5.97	-	-	-	-	1,52,00,001	5.97
3.	Tata Global Beverages Limited	7,05,522	0.28	-	-	-	-	7,05,522	0.28
4.	Ewart Investments Limited	13,69,290	0.54	-	-	-	-	13,69,290	0.54
5.	Simto Investment Company Limited	5,18,000	0.20	-	-	-	-	5,18,000	0.20
6.	Voltas Limited	2,00,440	0.08	-	-	-	-	2,00,440	0.08
7.	Tata Coffee Limited	1,60,000	0.06	-	-	-	-	1,60,000	0.06
8.	Tata Industries Limited	77,647	0.03	-	-	-	-	77,647	0.03
9.	Tata Motors Finance Limited	10,060	0.00	-	-	-	-	10,060	0.00
10.	Titan Company Limited	560	0.00	-	-	-	-	560	0.00
11.	Sir Dorabji Tata Trust	2,59,425	0.10	May 25, 2018	Sale of Shares	(2,59,425)	(0.10)	0	0.00
12.	Tata Motors Limited	70,249	0.03	June 15, 2018	Sale of Shares	(70,249)	(0.03)	0	0.00
13.	Sir Ratan Tata Trust	68,041	0.03	May 25, 2018	Sale of Shares	(68,041)	(0.03)	0	0.00
14.	J R D Tata Trust	46,699	0.02	May 25, 2018	Sale of Shares	(46,699)	(0.02)	0	0.00

iv) Shareholding Pattern of top 10 shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.	Name of the Shareholder	Shareholding		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	HDFC Trustee Company Limited				
	At the beginning of the year	1,38,30,156	5.43	1,38,30,156	5.43
	Bought during the year	97,78,054	3.84	2,36,08,210	9.27
	Sold during the year	9,95,200	0.39	2,26,13,010	8.88
	At the end of the year	2,26,13,010	8.88	2,26,13,010	8.88
2.	Life Insurance Corporation of India				
	At the beginning of the year	27,92,305	1.10	27,92,305	1.10
	Bought during the year	1,27,92,391	5.02	1,55,84,696	6.12
	Sold during the year	13,200	0.01	1,55,71,496	6.11
	At the end of the year	1,55,71,496	6.11	1,55,71,496	6.11
3.	ICICI Prudential Mutual Fund				
	At the beginning of the year	1,54,19,534	6.05	1,54,19,534	6.05
	Bought during the year	40,17,892	1.58	1,94,37,426	7.63
	Sold during the year	1,10,07,131	4.32	84,30,295	3.31
	At the end of the year	84,30,295	3.31	84,30,295	3.31
4.	Aditya Birla Sun Life Trustee Private Limited				
	At the beginning of the year	99,39,090	3.90	99,39,090	3.90
	Bought during the year	38,21,670	1.50	1,37,60,760	5.40
	Sold during the year	62,22,741	2.44	75,38,019	2.96
	At the end of the year	75,38,019	2.96	75,38,019	2.96

Sr. No.	Name of the Shareholder	Shareholding		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
5.	ICICI Prudential Life Insurance Company Limited				
	At the beginning of the year	1,01,68,242	3.99	1,01,68,242	3.99
	Bought during the year	5,27,008	0.21	1,06,95,250	4.20
	Sold during the year	33,45,101	1.31	73,50,149	2.89
	At the end of the year	73,50,149	2.89	73,50,149	2.89
6.	Franklin Templeton Investment Funds				
	At the beginning of the year	49,14,676	1.93	49,14,676	1.93
	Bought during the year	5,17,963	0.20	54,32,639	2.13
	Sold during the year	13,65,000	0.54	40,67,639	1.60
	At the end of the year	40,67,639	1.60	40,67,639	1.60
7.	Baron Emerging Markets Fund				
	At the beginning of the year	20,50,469	0.80	20,50,469	0.80
	Bought during the year	28,51,813	1.12	49,02,282	1.92
	Sold during the year	11,05,942	0.43	37,96,340	1.49
	At the end of the year	37,96,340	1.49	37,96,340	1.49
8.	Templeton India Equity Income Fund				
	At the beginning of the year	28,18,239	1.11	28,18,239	1.11
	Bought during the year	8,50,000	0.33	36,68,239	1.44
	Sold during the year	4,52,141	0.18	32,16,098	1.26
	At the end of the year	32,16,098	1.26	32,16,098	1.26
9.	General Insurance Corporation of India				
	At the beginning of the year	34,10,005	1.34	34,10,005	1.34
	Bought during the year	0	0.00	34,10,005	1.34
	Sold during the year	2,10,000	0.08	32,00,005	1.26
	At the end of the year	32,00,005	1.26	32,00,005	1.26
10.	The New India Assurance Company Limited				
	At the beginning of the year	34,17,850	1.34	34,17,850	1.34
	Bought during the year	0	0.00	34,17,850	1.34
	Sold during the year	6,88,179	0.27	27,29,671	1.07
	At the end of the year	27,29,671	1.07	27,29,671	1.07
11.	UTI - Mutual Fund				
	At the beginning of the year	28,36,157	1.11	28,36,157	1.11
	Bought during the year	7,54,645	0.30	35,90,802	1.41
	Sold during the year	9,80,377	0.38	26,10,425	1.02
	At the end of the year	26,10,425	1.02	26,10,425	1.02
12.	L&T Mutual Fund Trustee Limited				
	At the beginning of the year	30,59,290	1.20	30,59,290	1.20
	Bought during the year	11,75,324	0.46	42,34,614	1.66
	Sold during the year	33,76,218	1.33	8,58,396	0.34
	At the end of the year	8,58,396	0.34	8,58,396	0.34

Note:

1. The above information is based on the weekly beneficiary position received from the depositories
2. The date wise increase /decrease in shareholding of the top 10 shareholders is available on the website of the Company <https://www.tatachemicals.com/Investors/AGM-documents>

v) Shareholding of Directors and Key Management Personnel (KMP)

Sr. No.	Name of Directors/ KMP	Shareholding		Cumulative shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	Mr. R. Mukundan (Managing Director & CEO)				
	At the beginning of the year	500	-	500	-
	At the end of the year	500	-	500	-
2.	Mr. Zarir Langrana (Executive Director)				
	At the beginning of the year	3,666	-	3,666	-
	At the end of the year	3,666	-	3,666	-

Note:

- Mr. Nasser Munjee, Dr. Y. S. P. Thorat, Ms. Vibha Paul Rishi, Ms. Padmini Khare Kaicker, Mr. Bhaskar Bhat and Mr. S Padmanabhan did not hold any shares of the Company during FY 2018-19.
- Mr. John Mulhall, Chief Financial Officer and Mr. Rajiv Chandan, General Counsel & Company Secretary, the Key Managerial Personnel, did not hold any shares during FY 2018-19.

Annexure D**V. Indebtedness**

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

₹ in crore

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	334.14	1,073.07	-	1,407.21
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	31.47	-	31.47
Total (i+ii+iii)	334.14	1,104.54	-	1,438.68
Change in Indebtedness during the financial year*				
• Addition	0.54	78.32**	-	78.86
• Reduction	314.85	467.03	-	781.88
Net Change	(314.31)	(388.71)	-	(703.02)
Indebtedness at the end of the financial year				
i) Principal Amount	19.83	688.09	-	707.92
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	27.74	-	27.74
Total (i+ii+iii)	19.83	715.83	-	735.66

* Includes interest accrued but not due

** Foreign Exchange Loss

VI. Remuneration of Directors and Key Managerial Personnel

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(₹)

Sr. No.	Particulars of Remuneration	Mr. R. Mukundan	Mr. Zarir Langrana
		Managing Director & CEO	Executive Director
1.	Gross Salary		
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	2,70,25,068	1,40,63,158*
	(b) Value of perquisites under Section 17(2) of the Income Tax Act, 1961	77,675	24,290
	(c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	-	-
2.	Stock Options	-	-
3.	Sweat Equity	-	-
4.	Commission	-	-
	- as % of profit		
	- others, specify...(Performance based)	3,75,00,000*	1,50,00,000*
5.	Others (Contribution to PF and SAF, as applicable)	12,96,000	16,20,000
	Total	6,58,98,743	3,07,07,448
	Ceiling as per the Act (@10% of the net profits of the Company calculated as per Section 198 of the Companies Act, 2013)		115.17 crore

* Mr. Zarir Langrana was also paid an amount of ₹84,92,493 towards variable pay for performance which pertains to FY 2017-18 i.e. prior to his appointment as the Executive Director

* Commission relates to FY 2018-19, which will be paid during FY 2019-20

B. Remuneration to other Directors:

(₹)

Sr. No.	Particulars	Fee for attending Board/ Committee Meetings	Commission	Others, please specify	Total Amount
I. Independent Directors					
1.	Mr. Nasser Munjee	5,90,000	1,10,00,000	-	1,15,90,000
2.	Dr. Y. S. P. Thorat	6,60,000	1,10,00,000	-	1,16,60,000
3.	Ms. Vibha Paul Rishi	4,30,000	45,00,000	-	49,30,000
4.	Ms. Padmini Khare Kaicker	5,60,000	45,00,000	-	50,60,000
	Total (1)	22,40,000	3,10,00,000	-	3,32,40,000
II. Other Non-Executive Directors					
5.	Mr. Bhaskar Bhat	3,60,000	*	-	3,60,000
6.	Mr. S. Padmanabhan	7,20,000	*	-	7,20,000
	Total (2)	10,80,000	-	-	10,80,000
	Total Managerial Remuneration (1+2)	33,20,000	3,10,00,000	-	3,43,20,000
	Ceiling as per the Act (@ 1% of the net profits of the Company calculated as per Section 198 of the Companies Act, 2013)				11.52 crore

* In line with the Internal guidelines, no payment is made towards commission to Mr. Bhaskar Bhat and Mr. S. Padmanabhan, Non-Executive Directors of the Company, who are in full-time employment with other Tata companies

Note: Ceiling limits are for FY 2018-19. Commission relates to FY 2018-19, which will be paid during FY 2019-20

C. Remuneration to Key Managerial Personnel other than Managing Director / Manager / Whole Time Director:

(₹)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel	
		John Mulhall	Rajiv Chandan
		Chief Financial Officer	General Counsel & Company Secretary
1. Gross Salary			
(a)	Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	3,15,44,196	1,49,19,497
(b)	Value of perquisites under Section 17(2) of the Income Tax Act, 1961	37,54,001	31,945
(c)	Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	-	-
2.	Stock Options	-	-
3.	Sweat Equity	-	-
4.	Commission	NA	NA
5.	Others (Contribution to PF and Superannuation), as applicable	5,86,080	8,46,936
	Total	3,58,84,277	1,57,98,378

Annexure F

VII. Penalties / Punishment/ Compounding of Offences:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment				None	
Compounding					
B. DIRECTORS					
Penalty					
Punishment				None	
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment				None	
Compounding					

On behalf of the Board of Directors

Bhaskar Bhat
Director

R. Mukundan
Managing Director & CEO

Mumbai, May 3, 2019