

November 12, 2024

The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: **500770** 

Dear Sir/ Madam,

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: **TATACHEM** 

Ref: <u>Intimation under Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')</u>

With reference to the captioned subject, we would like to inform you that the Board of Directors of Tata Chemicals Europe Limited (TCEL), a wholly-owned subsidiary of the Company, has at its Board Meeting held today i.e. November 12, 2024 considered and approved the proposal of capital investment of £60 million (~Rs. 655 crore) to build a 1,80,000 tons per annum pharmaceutical grade sodium bicarbonate plant in Northwich, United Kingdom. This new plant will triple TCEL's production capacity of pharmaceutical grade sodium bicarbonate in UK.

Further, as part of the restructuring operations to facilitate this investment, the Board of TCEL has approved the proposal to cease chemical production at its loss-making Lostock plant by the end of January 2025, subject to completion of employee consultation as required under local law.

The details as required under Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed in the Annexure below.

We request you to take the above on record.

This intimation is also being made available on the website of the Company at www.tatachemicals.com.

Thanking you,

Yours faithfully, For Tata Chemicals Limited

Rajiv Chandan Chief General Counsel & Company Secretary

Encl.: as above



## **Annexure**

Sr. No	Particulars	
CAPACITY ADDITION		
1)	Existing capacity	NA
2)	Existing capacity utilization	NA
3)	Proposed capacity addition	1,80,000 tons per annum
4)	Period within which the proposed capacity is to be added	Construction of the plant will commence in 2025 with first production expected to be in 2027
5)	Investment required	£60 million (~ Rs. 655 crore)
6)	Mode of financing	Various options including Internal accruals and debt.
7)	Rationale	Using a patented process, the new plant will use carbon dioxide captured from energy generation emissions as a key raw material and will meet growing demand for high grade sodium bicarbonate from pharmaceutical manufacturers for use in medicines and hemodialysis.
CESSATION OF PRODUCTION AT LOSTOCK PLANT, UK		
1)	Date of such binding agreement, if any, entered for sale of such unit/division, if any.	Not applicable.
2)	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year.	Amount & percentage of turnover is ~₹ 1,200 crore which is ~8% of the turnover of the Company.  Networth – Not Applicable
3)	Date of closure or estimated time of closure.	The cessation of production is expected to be completed by end January 2025
4)	Reasons for closure.	Restructuring of UK operations by ceasing chemical production at the loss-making Lostock plant.