



Chemistry of
Sustainable Growth



Investors Communication
Quarter Ended June 2024



Safe Harbour Statement



This Presentation, except for the historical information, may contain statements, including the words or phrases such as ‘expects, anticipates, intends, will, would, undertakes, aims, estimates, contemplates, seeks to, objective, goal, projects, should’ and similar expressions or variations of these expressions or negatives of these terms indicating future performance or results, financial or otherwise of Tata Chemicals Limited, its direct and indirect subsidiaries and its associates. Actual results might differ substantially or materially from those expressed or implied. Important factors that could make a difference to the Company’s operations include, among others, economic conditions affecting demand / supply, price conditions in the domestic and overseas markets in which the Company operates, changes in Government policies and regulations, tax laws, and other statutes and incidental factors. You are urged to view all statements contained herein with caution. Tata Chemicals Limited does not undertake any obligation to update or revise forward look statements, whether as a result of new information, future events or otherwise.

Financial Highlights

Quarter Ended 30 June 2024

Performance Highlights - Consolidated

Q1FY25

Revenue

₹ 3,789 Cr (CY) vs. ₹ 3,475 Cr (PQ)
₹ 4,218 Cr (PY)

EBITDA

₹ 574 Cr (CY) vs. ₹ 443 Cr (PQ)
₹ 1,043 Cr (PY)

PAT*

₹ 175 Cr (CY) vs. ₹ 145 Cr (PQ)
₹ 578 Cr (PY)

Gross Debt ↑ ₹813 Cr

₹6,376 Cr (Jun 24)

₹5,563 Cr (Mar 24)

Net Debt ↑ ₹626 Cr

₹4,789 Cr (Jun 24)

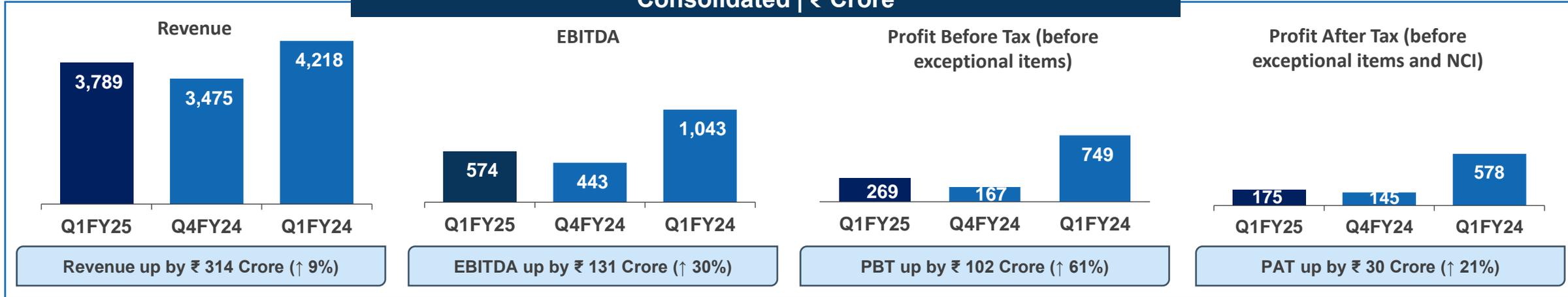
₹4,163 Cr (Mar 24)

Geography	Demand
Global Outlook	↑
India	↔
Americas	↓
Europe	↔
China	↑

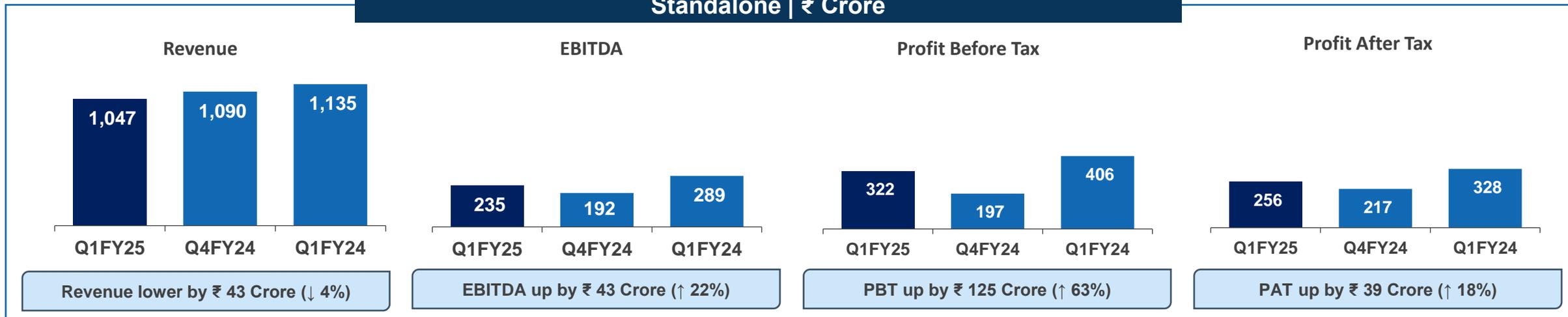
- In India, demand was stable across all end-use industries. Demand for flat glass, container glass and solar glass is robust
- In America, demand is flat and Europe experienced muted demand
- Competition from Turkey may decrease due to higher shipping costs
- In Rallis, while domestic demand had a positive bias, weak international demand impacted revenue growth. Profitability improved through pricing and cost management
- EBITDA was up by 30% in Q1FY25 as compared to PQ, mainly on account of Q1FY25 being a seasonal quarter for Rallis and better margins in India and the US
- Net debt increased as compared to PQ mainly on account of higher working capital loans and capitalization of leases

Financial Snapshot for the Quarter Ended 30 June 2024

Consolidated | ₹ Crore



Standalone | ₹ Crore



Unit wise Profit & Loss

Statement of Profit and Loss for the Quarter Ended June 2024

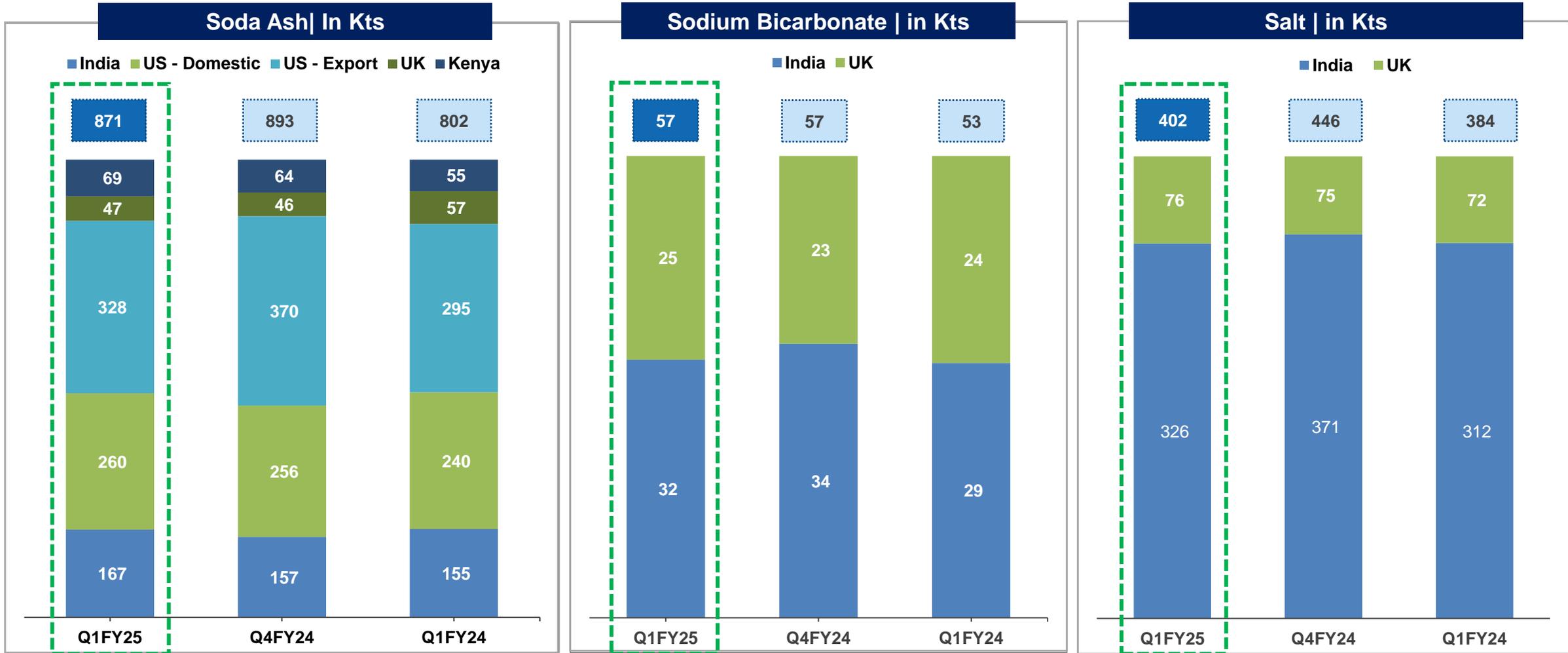
Units	Consolidated				India				US				UK				Kenya				Rallis			
Rs Cr	Q1 FY25	Q4 FY24	Q1 FY24 vs PQ	Var	Q1 FY25	Q4 FY24	Q1 FY24 vs PQ	Var	Q1 FY25	Q4 FY24	Q1 FY24 vs PQ	Var	Q1 FY25	Q4 FY24	Q1 FY24 vs PQ	Var	Q1 FY25	Q4 FY24	Q1 FY24 vs PQ	Var	Q1 FY25	Q4 FY24	Q1 FY24 vs PQ	Var
Revenues	3,789	3,475	4,218	314	1,047	1,090	1,135	(43)	1,281	1,307	1,484	(26)	525	553	650	(28)	148	146	175	2	783	436	782	347
EBITDA	574	443	1,043	131	235	192	289	43	198	147	476	51	18	63	113	(46)	25	39	64	(14)	96	7	110	89
Exceptional Items	-	(963)	-	963	-	-	-	-	-	-	-	-	-	(963)	-	963	-	-	-	-	-	-	-	-
Share of JV Income	54	11	9	43	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PBT ¹	269	167	749	102	322	197	406	125	46	4	347	42	(60)	(20)	40	(40)	35	38	61	(3)	65	(29)	85	94
PAT ²	175	145	578	30	256	217	328	39	39	15	292	24	(60)	(78)	40	18	33	34	41	(1)	48	(21)	63	69
PAT ³	135	(827)	523	962																				

Notes :

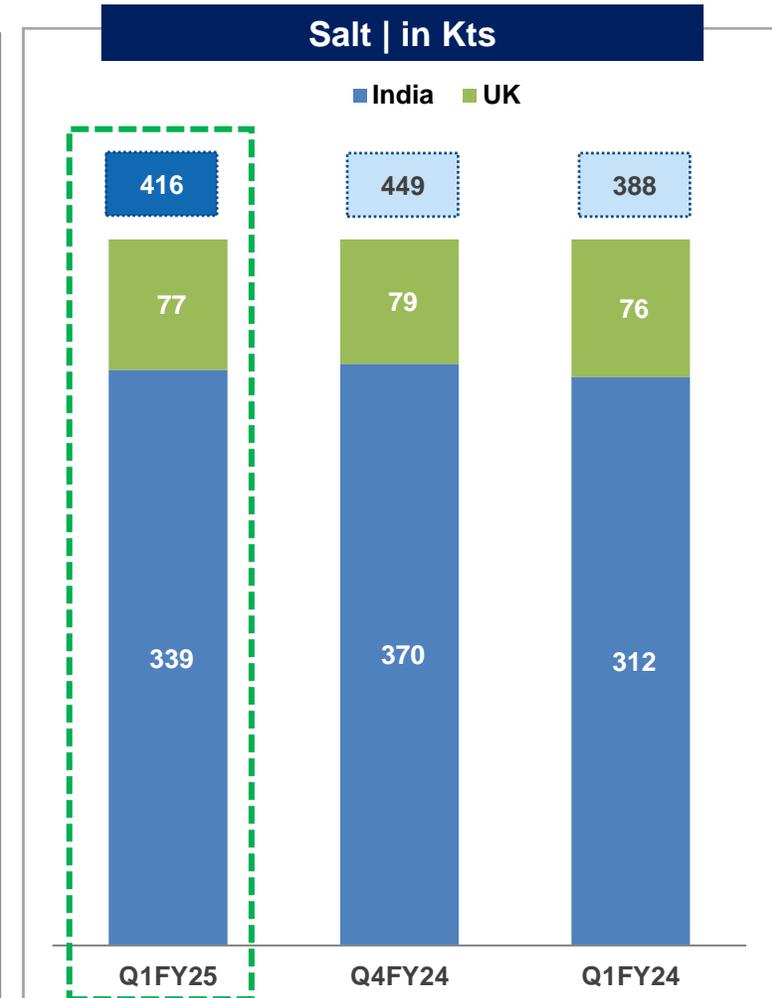
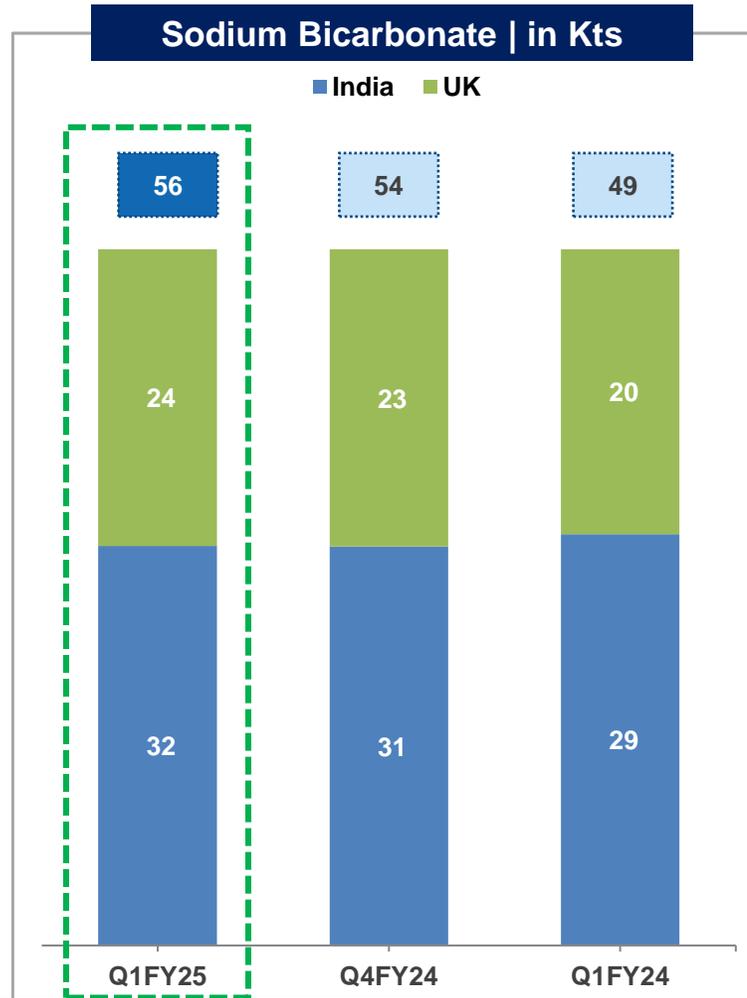
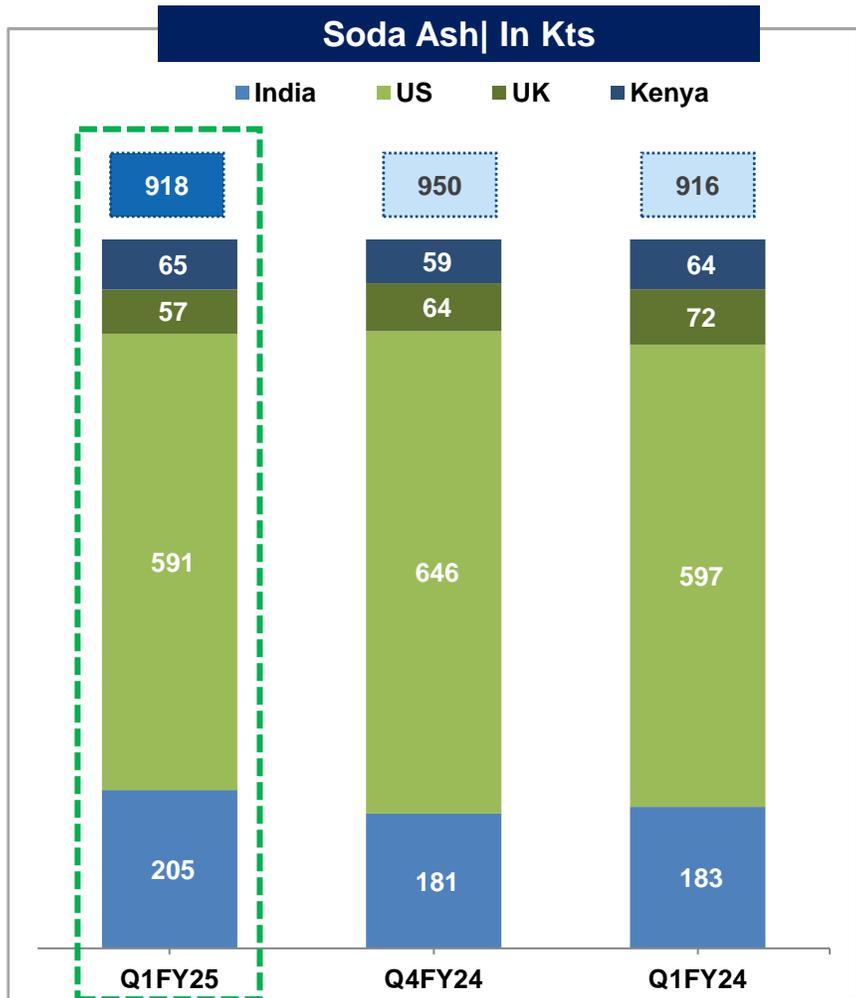
- Above financials are for Continuing Operations
- Consolidated financials is after adjusting SPV & other adjustments
- Rallis financials represent 100% share. Consolidated numbers is after adjustment of Rallis India's NCI.

1. Before exceptional items and after JV share
2. Before exceptional items and NCI
3. After exceptional items and NCI

Sales Volumes | Key Products



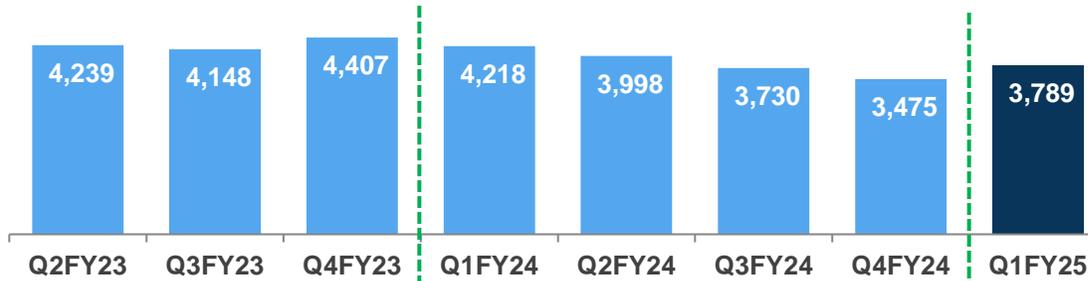
Production Volumes | Key Products



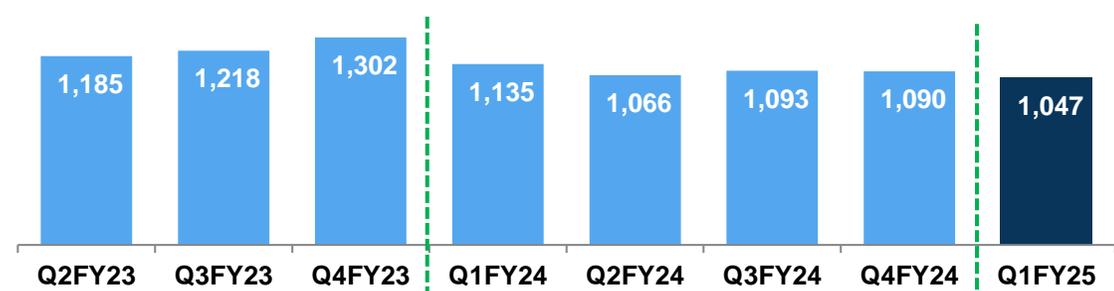
Historical Financial Trends

Consolidated | ₹ Crore

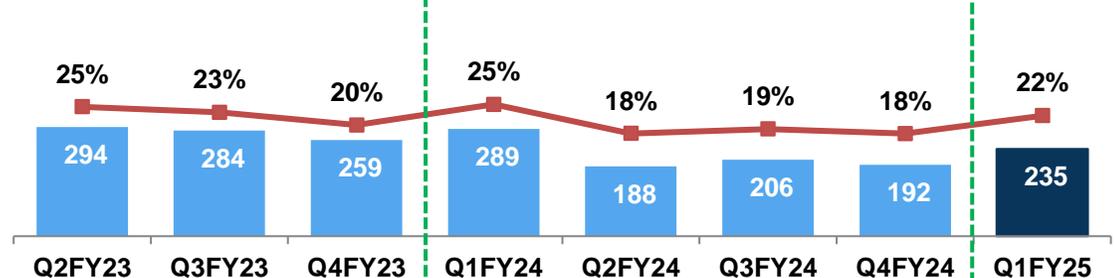
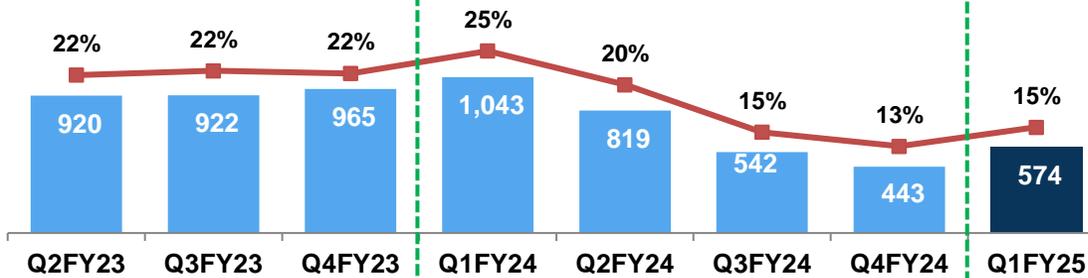
Revenue



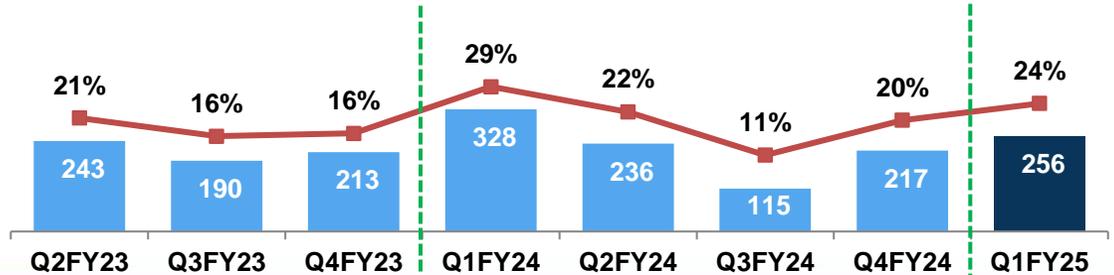
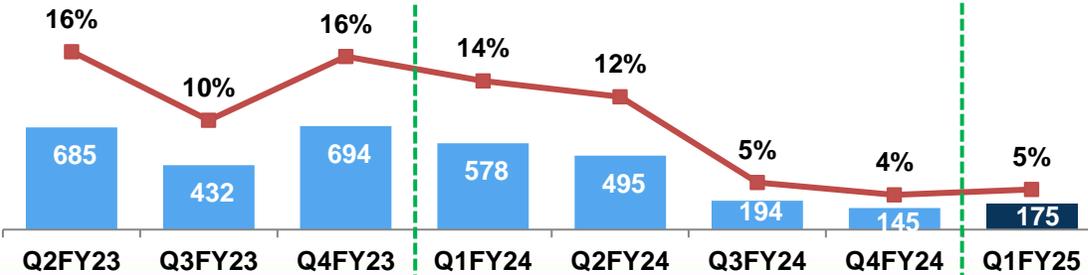
Standalone | ₹ Crore



EBITDA & Margin



PAT & Margin

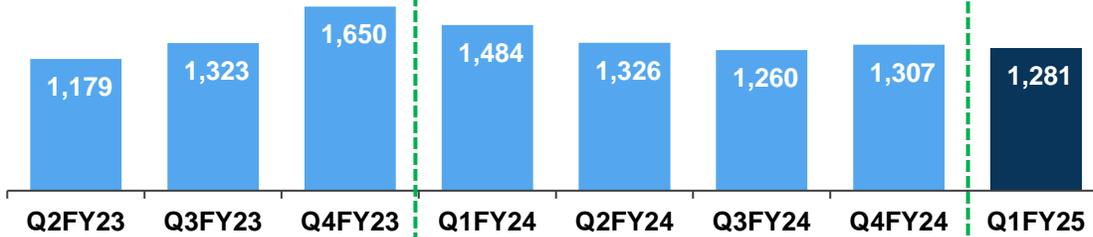


Note: PAT is after share of JV and before exceptional items & NCI

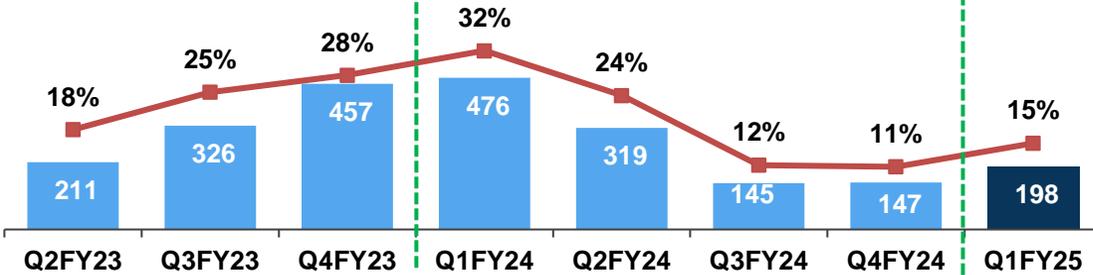
Historical Financial Trends

USA | ₹ Crore

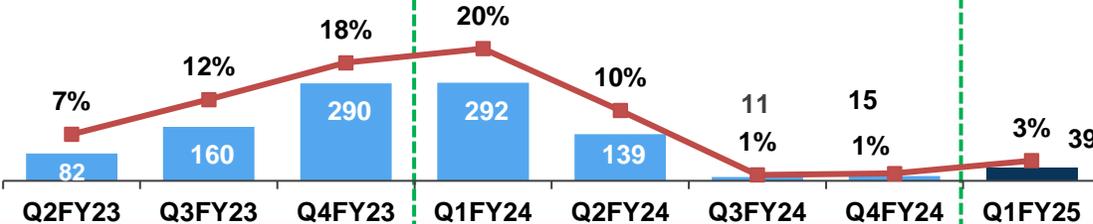
Revenue



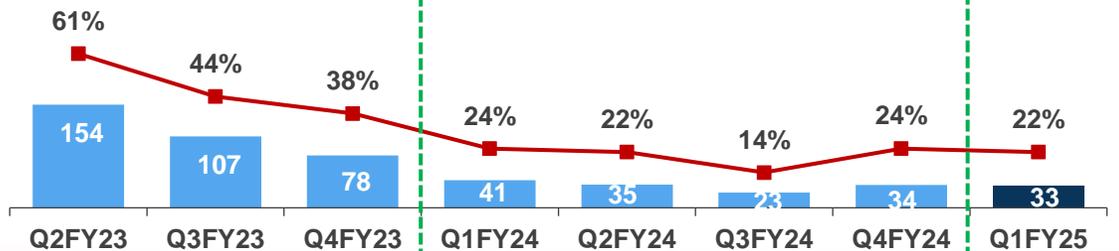
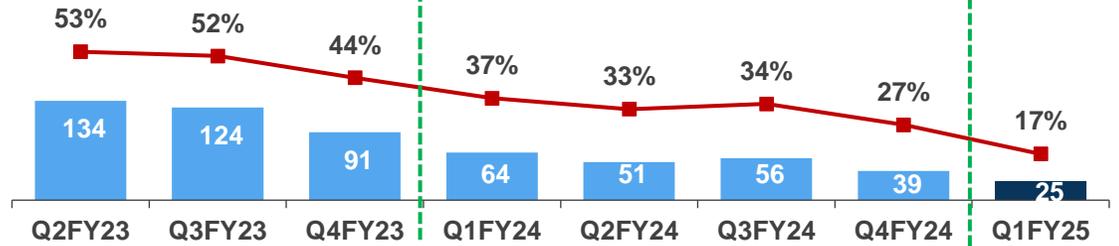
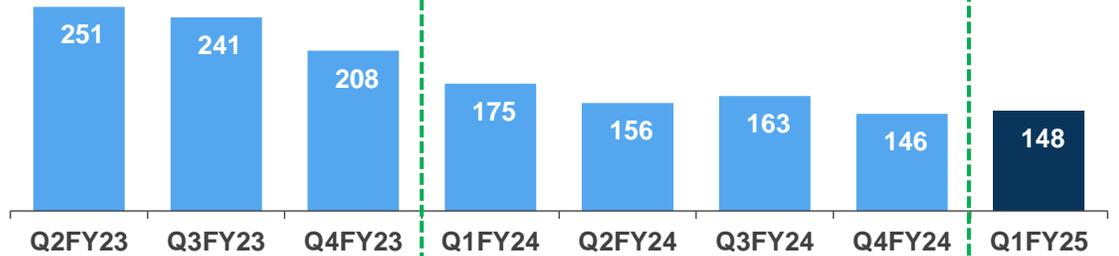
EBITDA & Margin



PAT & Margin



Kenya | ₹ Crore

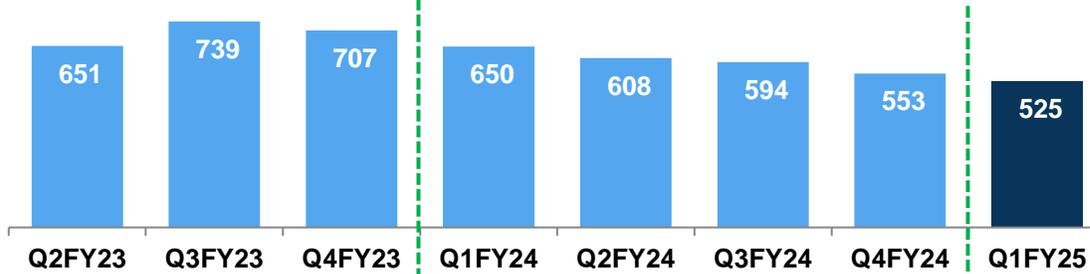


Note: PAT is before exceptional items and NCI

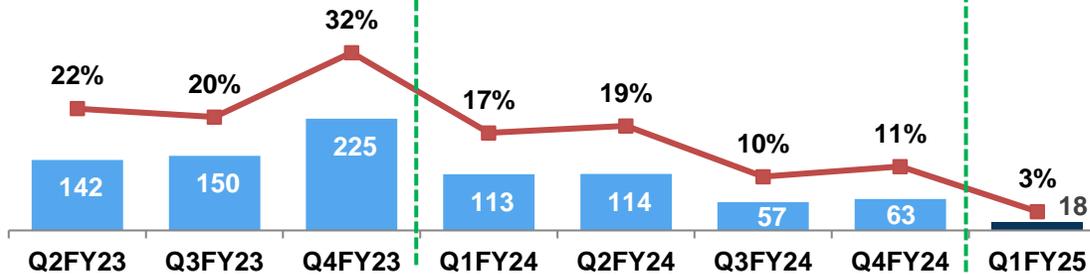
Historical Financial Trends

UK | ₹ Crore

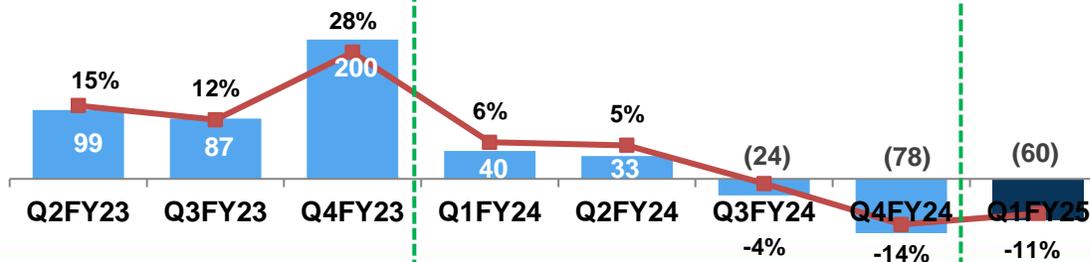
Revenue



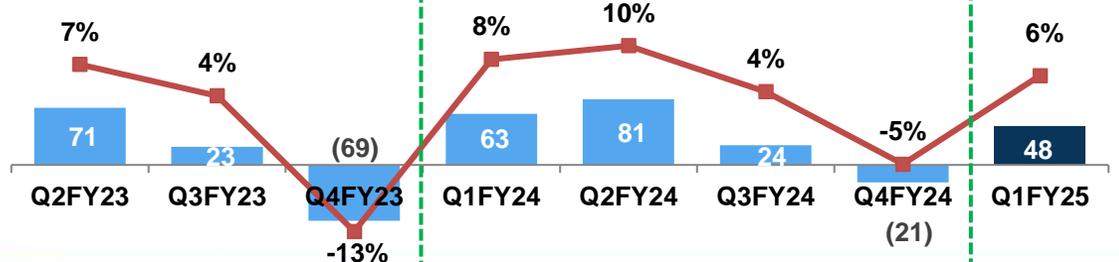
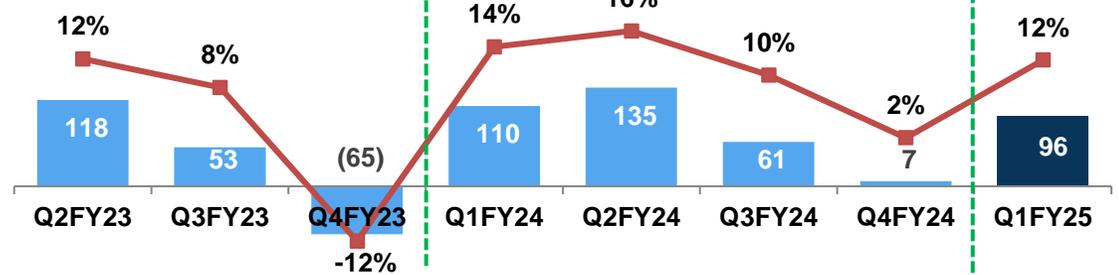
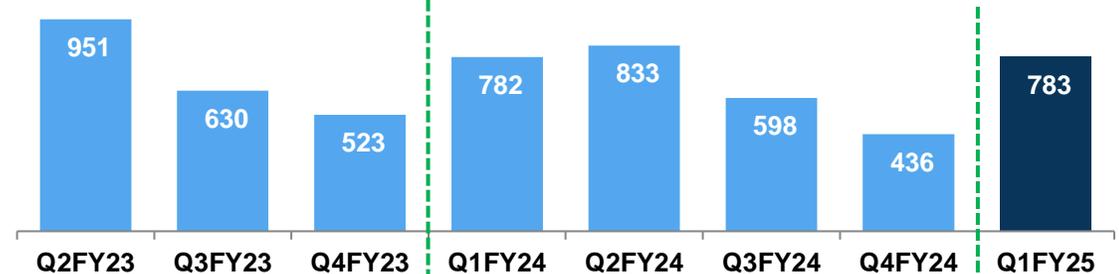
EBITDA & Margin



PAT & Margin

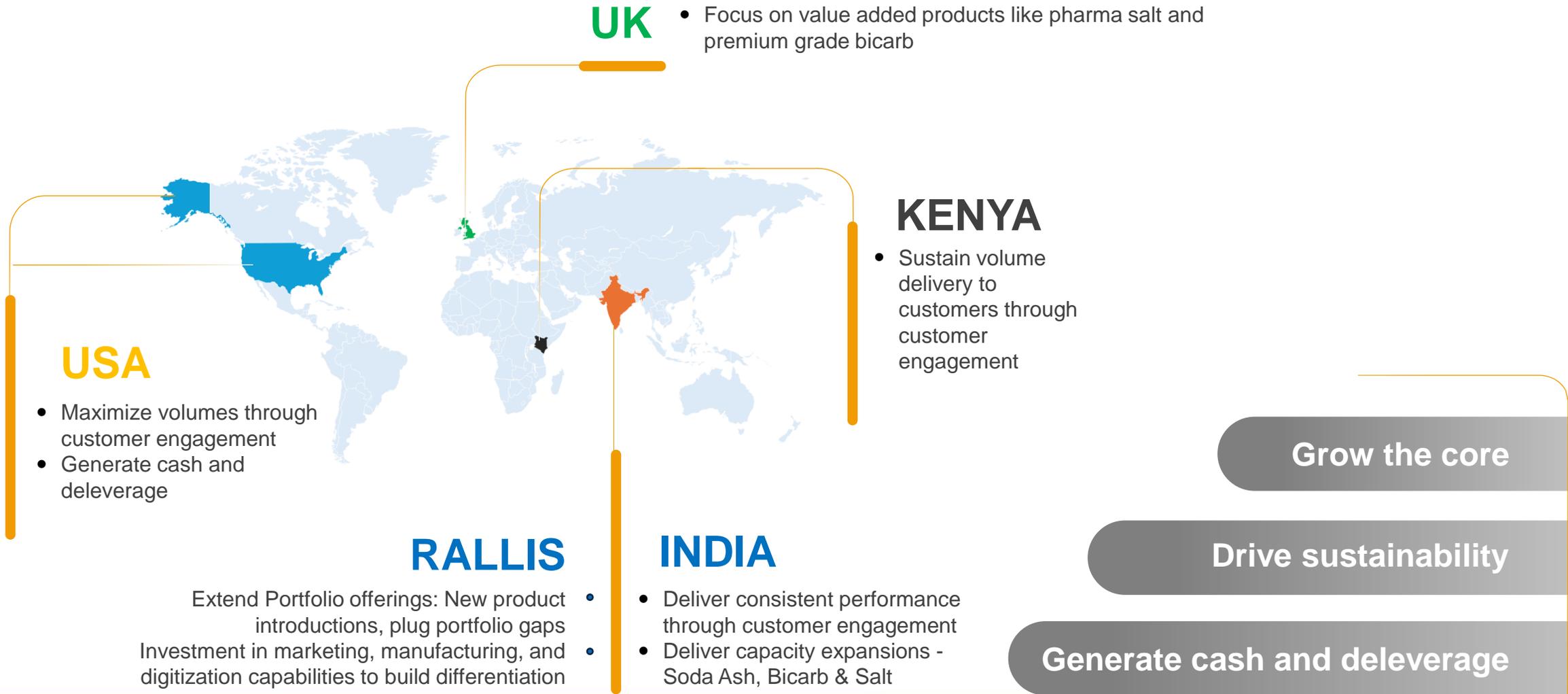


Rallis | ₹ Crore



Note: PAT is before exceptional items and NCI

Strategic Priorities



Grow the Core

India Expansion Plan On Track

Expansion - Ongoing

Products	Capacity (Lacs MT) Expansion Planned	Status
Soda Ash	2.3	Fully commissioned in Q1FY25
Bicarb	0.7	0.7 – Commissioned in Q1FY25 subject to CTO approval*
Salt	3.3	Already commissioned

Expansion - Planned

Products	Capacity (Lacs MT) Expansion
Soda Ash	~20%
Bicarb	~30%**
Silica	5x

~ ₹ 2,000 Cr
FY 25 - FY 28



Project Cost ~ ₹ 2,600 Cr

* CTO – Consent to operate

** Expected to be commissioned in Q2FY25

Drive Sustainability



Priorities

ESG Focus
Sustainable & Ethical Impacts

Climate Change
Absolute carbon emission reduction

Circular Economy
Water Neutrality, zero solid waste and recycle

Biodiversity
Preserve Natural Capital, conservation & restoration of biodiversity

Focus Areas & Projects

- ESG Action Report is part of Integrated Annual Report
- BRSR disclosure with external assurance for FY 2023-24
- Scale up of co-firing biomass is on track
- Lifecycle assessment (LCA) for Soda Ash completed
- Energy efficiency projects under implementation
- Water harvesting and conservation projects on track
- Waste recycling on track
- All key Nature & Biodiversity projects i.e. Coral Reef Restoration, Whale Shark Conservation, Mangrove, Indigenous Flora & Fauna Conservation under implementation by C-SCAPE are on track

Employee Safety and Health



Awards and Recognitions



TCE received Bronze by EcoVadis, the world's largest provider of business sustainability ratings



Tata Chemicals has been awarded the prestigious "CII National Award for Environmental Best Practices 2024" in the category of "Innovative Environmental Project"!



Tata Chemicals won the Gold Medal in the 10th edition of the National Awards for Manufacturing Competitiveness 2023-24

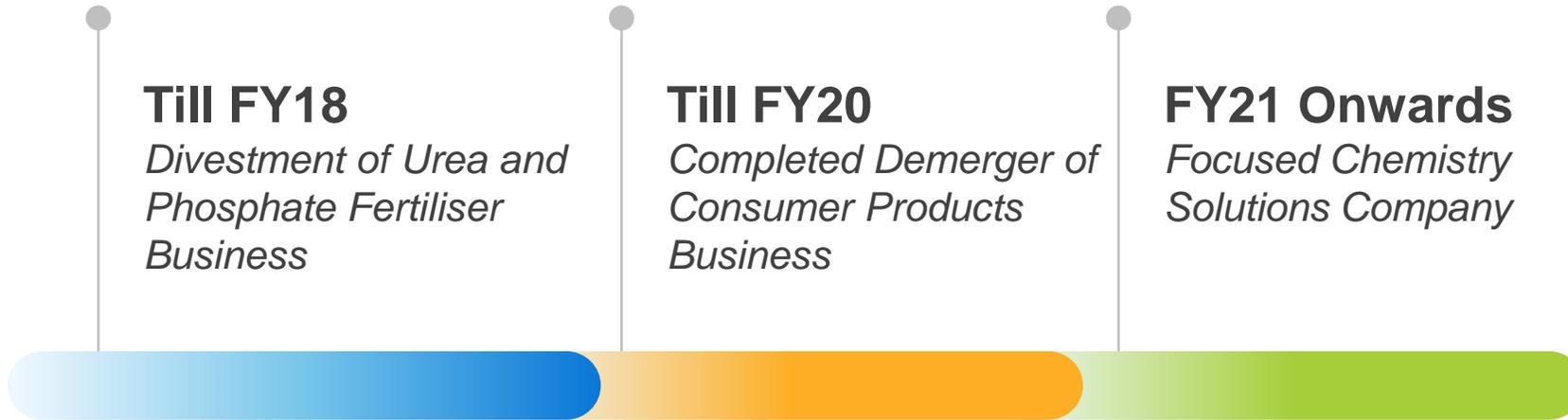


Tata Chemicals has been awarded Best Annual Report in the 'Chemicals' category at India's Best Annual Report Awards 2023

Annexure

Tata Chemicals Background

Journey So Far



Footprints across
4 Continents



Employing
~5000 People



With
13 Manufacturing Units



Supported by R&D Centres with
200+ Scientists

Our Facilities



India

Major Products

Soda Ash, Bicarb, Salt,
Marine Chemicals and
Cement

Installed Capacity

Soda Ash: 1,091,000 MTPA*
Bicarb: 220,000 MTPA**
Salt: 1,600,000 MTPA

Location

Gujarat



India

Major Products

Prebiotics,
Specialty Silica

Installed Capacity

Prebiotic: 5,000 MTPA
Specialty Silica: 10,800 MTPA

Location

Andhra Pradesh
Tamil Nadu



Rallis India Limited¹

Major Products

Crop Care, Crop
Protection and Seeds
(Herbicides, Fungicides
and Insecticides etc.)

Location

Maharashtra and
Gujarat

* Includes 2.3 lacs MT commissioned in Q1FY25

** 0.7 lacs MT commissioned in Q1FY25 subject to CTO approval

¹ Tata Chem India holds 55.04% stake in Rallis India Limited

Our Facilities



USA

Major Products

Soda Ash

Installed Capacity

2,540,000 MTPA

Location

Wyoming, USA



UK

Major Products

Soda Ash, Bicarb, Salt

Installed Capacity

Soda Ash: 400,000 MTPA

Bicarb: 130,000 MTPA

Salt: 430,000 MTPA

Location

Lostock & Winnington,
Middlewich, UK



KENYA

Major Products

Soda Ash

Installed Capacity

350,000 MTPA

Location

Magadi, Kenya

Our Facilities



Tata Chem India Innovation Centre



Rallis India R&D Centre

200+

*Technically Skilled
Scientists in R&D*

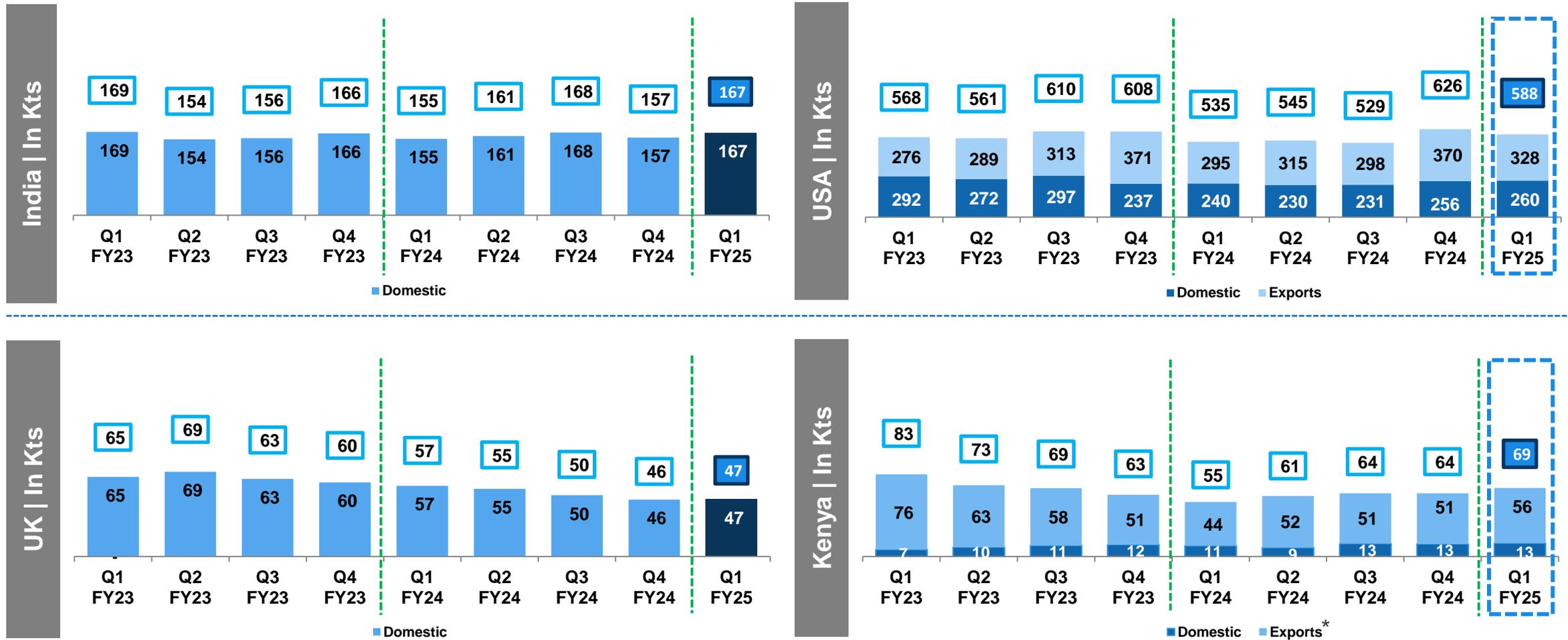
3

*State-of-the-art
Innovation Centers*

215

*Patents Filed
146 Granted*

Soda Ash Sales Volume Trends



* includes Africa

Thank You

For any queries, please contact below :

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