Cheshire Compressor Limited

Report and unaudited financial statements

Registered Number 06438706

For the year ended 31 March 2020

Directors' report

The directors present their annual report on the affairs of the Company, together with the unaudited financial statements, for the year ended 31 March 2020.

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the Company will remain dormant for the foreseeable future.

The directors who served throughout the year, and thereafter were:

J L Abbotts
L Iravanian

The directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Board and signed on its behalf by:

JL Abbotts

J L Abbotts
Director
10 June 2020
Natrium House, Winnington Lane, Northwich, Cheshire, CW8 4GW

Balance sheet

At 31 March

	Note	2020	2019
		£	
Current assets			
Amounts owed by group undertakings	6	1	1
Net assets		1	1
Equity			
Called up share capital	7	1	1
Retained earnings		-	-
Total equity		1	1

The Company did not trade during the current or preceding year and has made neither profit nor loss, nor any other comprehensive income.

For the year ended 31 March 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Directors on 10 June 2020 and signed on its behalf by:

JLAbbotts

JL Abbotts
Director

Notes

(forming part of the financial statements)

1 General information

Cheshire Compressor Limited is a private company incorporated in England, United Kingdom, under the Companies Act. The address of the Company's registered office is Natrium House, Winnington Lane, Northwich, Cheshire, CW8 4GW.

The financial statements are presented in pounds sterling, which is the Company's functional currency.

2 Significant accounting policies

Basis of accounting

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), as adopted by the European Union. They have been prepared on a historical cost basis.

Financial instruments

Financial assets and financial liabilities are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets are classified according to the nature and purpose of the financial assets and this classification is determined on initial recognition. As at the reporting date all financial assets of the Company are measured at amortised cost using the effective interest method. The amortised cost is reduced by any impairment losses. In line with IFRS 9, financial assets are assessed for indicators of impairment at each balance sheet date using an expected credit loss model. Financial assets are impaired where there is objective evidence that, as a result of one more events that occurred after initial recognition of the financial asset, the future cash flows of the investment have been impacted.

Equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the asset of the group after deducting all of its liabilities. Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs.

3 Profit and Loss Account

No profit and loss account is presented with these financial statements because the Company has not received income or incurred expenditure during either the year under review or the preceding financial year. Furthermore there have been no items of other comprehensive income and therefore a statement of comprehensive income is not presented.

Notes (continued)

4 Statement of Cash Flows

The Company has not prepared a statement of cash flows as there have been no cash movements during the year.

5 Information regarding directors and employees

The Company had no employees during the current and preceding year. No emoluments were payable to the directors of the Company during the current and preceding financial year.

6 Amounts owed by group undertakings

As at the balance sheet date amounts owed by group undertakings were £1 (2019: £1). The carrying amount of these assets approximates their fair value. There were no past due or impaired balances (2019: nil).

7 Called up share capital

	2020	2019
	£	£
Allotted, called up and fully paid		
1 ordinary share of £1	**1**	1

8 Ultimate controlling party

The Company's immediate parent undertaking is British Salt Limited, a company incorporated in England.

The smallest group in which the results of the Company are consolidated is that of Cheshire Salt Holdings Limited, a company incorporated in England. Copies of the accounts are available from the registrar of Companies, Crown Way, Cardiff.

The ultimate parent company in the year to 31 March 2020 was Tata Chemicals Limited, a company incorporated in India. The largest group in which the results of the Company are consolidated is that of Tata Chemicals Limited. Copies of the accounts are available from the Company Secretary, Tata Chemicals Limited, Bombay House, Mumbai, India.