

**MAGADI RAILWAY COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2016**

	Notes	2016 Kshs'000	2015 Kshs'000
Turnover		-	-
COST OF SALES		-	-
PROFIT BEFORE TAX		-	-
TAXATION		-	-
RETAINED PROFIT FOR THE PERIOD		-	-

**MAGADI RAILWAY COMPANY LIMITED**

**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2016**

	Notes	2016 Kshs'000	2015 Kshs'000
<b>CURRENT ASSETS</b>			
<b>AMOUNTS DUE FROM THE HOLDING COMPANY</b>		<u>100</u>	<u>100</u>
 <b>Represented by:</b>			
<b>SHARE CAPITAL</b>	2	<u>100</u>	<u>100</u>

# **MAGADI RAILWAY COMPANY LIMITED**

## **NOTES TO THE ACCOUNTS**

### **1. SIGNIFICANT ACCOUNTING POLICIES.**

Magadi Railway Company is a dormant company. No activities take place in the Company.

### **2. SHARE CAPITAL**

	<b>2016</b>	<b>2015</b>
	<b>Kshs'000</b>	<b>Kshs'000</b>
<b>Authorised</b>		
5000 ordinary shares of Shs 20 each	100	100
<b>Issued and fully paid</b>		
5000 ordinary shares of Shs 20 each	100	100