



February 1, 2023

The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500770

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: TATACHEM

Dear Sir/Madam,

Sub.: Press Release on Audited Standalone and Unaudited Consolidated Financial Results for the third quarter and nine months ended December 31, 2022

Ref: Letter dated January 20, 2023 informing about Board Meeting

Further to our referred letter, please find enclosed a copy of the Press Release with regard to the Audited Standalone and Unaudited Consolidated Financial Results of the Company for the third quarter and nine months ended December 31, 2022.

A copy of the Press Release is also being made available on the Company's website at www.tatachemicals.com.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Tata Chemicals Limited

Rajiv Chandan
General Counsel & Company Secretary

Encl: as above

TATA CHEMICALS LIMITED

Bombay House 24 Homi Mody Street Fort Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 8143/44 www.tatachemicals.com
CIN : L24239MH1939PLC002893

TCL/PR/13/2223/Corporate

Consolidated Income from Operations stood at ₹ 4,148 Cr up by 32% and Consolidated EBIDTA stood at ₹ 922 Cr up by 69% for Q3 FY23

1st February 2023: Tata Chemicals Limited today declared its financial results for the quarter ended December 31, 2022. The Company reported income from operations for the quarter on consolidated basis at ₹ 4,148 Cr, up by 32% as compared to ₹ 3,141 Cr for the corresponding quarter of last year. Consolidated PAT before share of JV was at ₹ 523 Cr up by 113% as compared to ₹ 246 Cr for the corresponding quarter of last year. The operating performance reflects stable demand, improved realisations, and efficient cost management in the context of higher energy and input costs.

On a standalone basis, the income from operations rose by 31% to ₹ 1,218 Cr, as compared to ₹ 931 Cr for the corresponding quarter of last year. PAT on standalone basis stood at ₹ 190 Cr compared to ₹ 155 Cr for the corresponding quarter of last year.

Commenting on the results, **Mr. R. Mukundan, Managing Director & CEO, Tata Chemicals Ltd.**, said, *“The global demand-supply situation continues to be balanced and an improving demand bias, driven by reopening and stabilisation of economic activity including newer application like solar glass, resulted in stable realisations. We continue our focus on executing expansion projects. Our digital and sustainability transformation agenda continues in partnership with our customers and other stakeholders”.*

Standalone Highlights Q3 FY23

- Standalone Revenue from operations stood at ₹ 1,218 Cr, up 31%, as compared to ₹ 931 Cr for corresponding quarter of last year
- Standalone Profit After Tax from continuing operations was ₹ 190 Cr as compared to ₹ 155 Cr for corresponding quarter of last year

Consolidated Highlights Q3 FY23

- Consolidated Revenue from operations stood at ₹ 4,148 Cr, up 32%, as compared to ₹ 3,141 Cr for corresponding quarter of last year
- Consolidated Profit After Tax from continuing operations (pre-MI) was ₹ 432 Cr as compared to ₹ 340 Cr for corresponding quarter of last year
- Soda ash realisations robust across geographies
- Cost environment is stabilizing and likely to stay at the current levels in the near term
- Rallis India recorded a consolidated revenues of ₹ 630 Cr for the quarter ended 31 December 2022, an increase of 0.3% as compared to ₹ 628 Cr for corresponding quarter of last year.

About Tata Chemicals Ltd.

A part of the US\$ 128 billion Tata Group, Tata Chemicals Limited, is a leading supplier of choice to glass, detergent, industrial and chemical sectors. The company has a strong position in the crop protection business through its subsidiary company Rallis India Ltd. Tata Chemicals has world-class R&D facilities in Pune and Bangalore.

For more information please contact:

R Nanda | Manisha Keshwa
Corporate Communications
Tel: +91 22 62327400 | +91 8879288634
rnanda@tatachemicals.com |
mkeshwa@tatachemicals.com

Radhika Dave | Sweta Bharti
Adfactors PR
Mobile – 98190 83792 | 8294015480
radhika.dave@adfactorspr.com
sweta.bharti@adfactorspr.com