



October 27, 2021

The General Manager  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code: 500770

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051  
Symbol: TATACHEM

Dear Sir/Madam,

**Sub.: Press Release on Audited Standalone and Unaudited Consolidated Financial Results for the second quarter and half year ended September 30, 2021**

**Ref: Letter dated October 19, 2021 informing about Board Meeting**

Further to our referred letter, please find enclosed a copy of the Press Release with regard to the Audited Standalone and Unaudited Consolidated Financial Results of the Company for the second quarter and half year ended September 30, 2021.

A copy of the Press Release is also being made available on the Company's website at [www.tatachemicals.com](http://www.tatachemicals.com).

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
**For Tata Chemicals Limited**

**Rajiv Chandan**  
**General Counsel & Company Secretary**

Encl: as above

**TATA CHEMICALS LIMITED**

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TCL/PR/14/2122/Corp

## Q2 FY22 Income from Operations at Rs. 3,023 Cr up by 16% Consolidated PAT for the period at Rs. 248 Cr, up by 87%;

**27<sup>th</sup> October, 2021:** Tata Chemicals today declared its financial results for the quarter ended 30 September, 2021. The Company reported income from operations on consolidated basis at Rs. 3,023 Cr, up by 16% as compared to Rs. 2,609 Cr of the corresponding quarter of last year. Consolidated PAT from continuing operations for the quarter was at Rs. 248 Cr, up by 87%, as compared to Rs. 132 Cr for corresponding quarter of last year. This was mainly due to rebound in Soda Ash volumes in US and India.

Consolidated Gross Debt stood at Rs. 7,108 Cr, as compared to Rs. 7,284 Cr as on 30 June, 2021. Also Cash & cash equivalents stood at Rs. 2,950 Cr, as compared to Rs. 3,293 Cr as on 30 June, 2021.

The Company's results by reporting segments showed income from operations for the Basic Chemistry Products at Rs. 2,235 Cr, up by 22%, and Specialty Products at Rs. 786 Cr, up by 3%.

Commenting on the results, **Mr. R. Mukundan, Managing Director & CEO, Tata Chemicals Ltd.**, said, *"With the re-opening of businesses in all markets, the overall demand environment continues to be positive. While this positive momentum is expected to continue, the supply side environment especially on energy costs and supply chain poses a challenge. The team has responded well to ensure customers are served with agility. We continue our long term focus on excellence by leveraging digitalization and sustainability."*

### Standalone Highlights Q2 FY22

- Standalone Revenue from operations stood at Rs. 847 Cr, up 18%, as compared to Rs. 717 Cr in Q2 FY20-21
- Growth in the Standalone Revenue is largely been driven by volume and higher realization
- Standalone Profit Before Tax from continuing operations was Rs. 177 Cr and Profit After Tax was Rs. 135 Cr

### Consolidated Highlights Q2 FY22

- Revenue was up by about Rs. 3,023 Cr, 16% increase over previous year
- Company's net debt was Rs. 4,158 Cr
- Globally, soda ash demand picked up significantly resulting in a tight demand-supply situation Spot prices have correspondingly increased
- The company benefitted from higher volumes owing to substantial demand recovery for soda ash and improvements in spot prices in the international markets
- Challenging environment of increasing input costs & supply chain bottlenecks continued in the market place across geographies
- The company is continuously growing and leveraging the global distribution network for customer engagements and application-based sales in F&B and nutrition segments

- Rallis India recorded consolidated revenues of Rs. 727 Cr for the quarter ended 30 September, 2021, a modest growth of 0.4% over PY of Rs. 724 Cr. Profit before tax (before exceptional items) was at Rs. 76 Cr, with a decline of 30% over PY of Rs. 110 Cr and the profit after tax (after exceptional items) was Rs. 56 Cr, registering a decline of 32% over PY of Rs. 83 Cr

### Basic Chemistry

- Export market recovery continues in US and Kenya
- Global Soda Ash market is witnessing tight demand and supply, supporting price improvements
- Mithapur expansion plan is on track
- Q2 demand remained positive due to continued revival across all segments with lower flat glass imports, although the detergent demand was subdued due to the monsoons
- Sodium Bicarbonate demand remained steady, with improvement in pricing through the quarter
- Silica business continues to gain traction for its rubber and food grade silica products with new customers added

### Specialty Chemistry

- Successful launch of 3 new products each in Crop Protection and Crop Nutrition category, 6 new product registrations.
- Input cost and supply chain environment poses a near term challenge disruption and is being addressed by agile execution
- Capex project remained on track. Ankleshwar debottlenecking project for A.I's commissioned Multi-purpose plant (Dahej) project progressing well
- The company launched formulations for the poultry industry that have been readily accepted and are witnessing sustained volume growth
- Focus to get additional regulatory clearances across Europe, China, Australia, and New Zealand to promote the awareness of FOSENCE® (fructo-oligosaccharides brand)

### Awards & Accolades

- Tata Chemicals bagged three Platinum level awards at the CII "Six Sigma National Competition" Award 2021
- The company bagged 4th spot in the Respects Responsible Business Ranking 2021

### About Tata Chemicals Ltd.

A part of US\$ 103 billion Tata Group, Tata Chemicals Limited, is a leading supplier of choice to Nutrition, Glass, Detergent, industrial and chemical sectors. The company has a strong position in the crop protection business through its subsidiary company Rallis India Ltd. Tata Chemicals has world class R&D facilities in Pune and Bangalore.

### For more information please contact:

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