

June 17, 2014

Per the terms of the Tata Chemicals North America Inc. and Tata Chemicals (Soda Ash) Partners (collectively "Tata Chemicals") Natural Gas Energy Adjustment Programs, below is the three month forward average of the NYMEX Henry Hub natural gas index as of the close of business on June 16, 2014.

	\$/MM BTU
July Aug Sept	4.707 4.718 <u>4.705</u>
Average	4.710

Therefore, Tata Chemicals' natural gas energy adjustment surcharge for soda ash purchases made during the third quarter of calendar year 2014 is \$0.0/NT.