



December 16, 2011

Per the terms of the Tata Chemicals North America Inc. and Tata Chemicals (Soda Ash) Partners (collectively "Tata Chemicals") Natural Gas Energy Adjustment Programs, below is the three month forward average of the NYMEX Henry Hub natural gas index as of the close of business on December 15, 2011.

	<u>\$/MM BTU</u>
January	3.127
February	3.177
March	<u>3.208</u>
Average	3.171

Therefore, Tata Chemicals' natural gas energy adjustment surcharge for soda ash purchases made during the first quarter of calendar year 2012 is \$0.0/NT.