

Tata Chemicals Limited		
Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001		
Standalone Audited Financial Results for the year ended 31st March, 2011		
(₹ in Lakhs)		
Particulars	Year ended 31st March, 2011	Year ended 31st March, 2010
1 Sales / Income from Operations	635214	551273
Less : Excise Duty	12687	10028
Net Sales/ Income from Operations	622527	541245
Other Operating Income (Note 1)	10716	6395
	633243	547640
2 Expenditure		
a) Decrease/(Increase) in stock-in-trade and WIP	(1007)	17117
b) Consumption of Raw Materials	219887	208114
c) Traded Goods purchased	130892	70286
d) Staff Cost	20738	20453
e) Stores, Spare Parts and Consumables	23970	21364
f) Power and Fuel	57034	43014
g) Freight and Forwarding Charges	43620	36925
h) Depreciation and amortisation	20446	18719
i) Other Expenditure	48804	40480
Total Expenditure (2a to 2i)	564384	476472
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	68859	71168
4 Other Income		
a) Profit on sale of long term investments	1675	8771
b) Others	9171	10512
5 Profit before Interest and Exceptional items (3+4)	79705	90451
6 Interest	20149	20573
7 Profit after Interest but before Exceptional items (5-6)	59556	69878
8 Exceptional Items :		
a) Notional Exchange Loss / (Gain) on restatement of long term borrowings (net)	3	10828
b) Impairment of assets	1008	237
c) Voluntary Retirement Scheme cost	2675	-
9 Profit before Tax (7-8)	55870	58813
10 Tax Expense	15021	15335
11 Net Profit after Tax (9-10)	40849	43478
12 Paid up Equity Share Capital (Face value : ₹ 10 per Share)	25482	24332
13 Reserves excluding Revaluation Reserves	448586	403964
14 Earnings - ₹ per Share		
- Basic	16.32	18.38
- Diluted	16.32	18.38
15 Debt Service Coverage Ratio (Note 3)	3.49	2.13
16 Interest Service Coverage Ratio (Note 3)	4.79	4.77
17 Public Shareholding		
- Number of Shares	17,51,96,923	17,47,71,200
- Percentage of shareholding	68.77%	71.85%
18 Promoters and promoter group Shareholding		
a) Pledged/Encumbered		
- Number of Shares	1,53,85,522	3,60,85,522
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	19.34%	52.69%
- Percentage of shares (as a % of the total share capital of the company)	6.04%	14.83%
b) Non-encumbered		
- Number of Shares	6,41,73,833	3,23,99,556
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	80.66%	47.31%
- Percentage of shares (as a % of the total share capital of the company)	25.19%	13.32%

Tata Chemicals Limited
Standalone Audited Segmentwise Revenue, Results and Capital Employed

(₹ in Lakhs)

Particulars	Year ended 31st March, 2011	Year ended 31st March, 2010
1 Segment Revenue		
a. Inorganic Chemicals	205176	192409
b. Fertilisers	404450	339725
c. Other Agri Inputs	12520	10319
d. Others	3923	328
Less: Inter Segment	3542	1536
Total Segment Revenue	622527	541245
2 Segment Result		
a. Inorganic Chemicals	37703	49834
b. Fertilisers	40138	33833
c. Other Agri Inputs	173	271
d. Others	(2613)	(1284)
Total	75401	82654
Less :		
(i) Interest	20149	20573
(ii) Net Unallocated Expenditure /(Income)	(618)	3268
Profit before Tax	55870	58813
3 Capital Employed		
a. Inorganic Chemicals	115082	96263
b. Fertilisers	115145	100095
c. Other Agri Inputs	-	-
d. Others	6744	5556
e. Unallocated	237097	226382
Total	474068	428296

Tata Chemicals Limited
Standalone Audited Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at 31st March, 2011	As at 31st March, 2010
1 SHAREHOLDERS' FUNDS		
a. Capital	25482	24332
b. Reserves and Surplus	448586	403964
2 LOAN FUNDS	297594	294651
3 DEFERRED TAX LIABILITY (net)	15971	19022
Total	787633	741969
4 FIXED ASSETS	192763	183009
5 INVESTMENTS	490169	490559
6 FOREIGN CURRENCY MONETARY ITEM TRANSLATION DIFFERENCE	-	789
7 CURRENT ASSETS, LOANS AND ADVANCES		
a. Inventories	69630	61119
b. Sundry Debtors	73172	58160
c. Cash and Bank Balances	79876	71265
d. Loans and Advances	43910	28250
8 Less : CURRENT LIABILITIES AND PROVISIONS		
a. Liabilities	121771	115863
b. Provisions	40116	35319
Total	787633	741969

NOTES TO STANDALONE AUDITED FINANCIAL RESULTS:

1. Other Operating Income includes ₹ 3609 lakhs for the year ended 31st March, 2011 as estimated insurance claim for loss of profit pertaining to Company's Fertilizer Plant at Babrala (on account of temporary disruption due to fault in Synthesis Converter in the ammonia plant upto 31st August, 2010).
2. In January 2011, the Company, through its wholly owned overseas subsidiaries, acquired 100% stake of British Salt Limited, UK (BSL), for a total consideration of GBP 93 million (approx ₹ 650 crores).
3. Formula used for calculation of Ratios :
 - a) Debt Service Coverage Ratio = Profit before Depreciation, Interest and Tax / (Interest + Principal repayment of long term loans)
 - b) Interest Service Coverage Ratio = Profit before Depreciation, Interest and Tax / Interest
4. The Directors have recommended payment of dividend at ₹ 10 per share aggregating to ₹ 29609 Lakhs (previous year ₹ 25529 lakhs @ ₹ 9 per share) including dividend tax.
5. Status of investor complaints for the quarter ended 31st March, 2011;
Opening -1 ; Received – 12; Resolved –13 ; Closing –0
6. The previous period figures have been regrouped / rearranged wherever necessary.
7. The above results were reviewed by the Audit Committee and approved by the Board of Directors and the same have been audited by the Statutory Auditors.

TATA CHEMICALS LIMITED

R. MUKUNDAN
MANAGING DIRECTOR

Place: Mumbai
Date: 23rd May, 2011