

Tata Chemicals Limited

Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001

Standalone Audited Financial Results for the year ended 31st March, 2010

(Rs. in Lakhs)

Particulars	Year ended 31st March, 2010	Year ended 31st March, 2009
1 Sales / Income from Operations	551254	853660
Less : Excise Duty	10028	17451
Net Sales/ Income from Operations	541226	836209
Other Operating Income	6438	3694
	547664	839903
2 Expenditure		
a) Decrease/(Increase) in stock-in-trade	17117	(9554)
b) Consumption of Raw Materials	208114	347416
c) Traded Goods purchased	70286	205507
d) Staff Cost	20816	20053
e) Stores, Spare Parts and Consumables	21364	21645
f) Power and Fuel	43014	60952
g) Freight and Forwarding Charges	36905	33266
h) Depreciation and amortisation	18719	16303
i) Other Expenditure	40398	62586
Total Expenditure (2a to 2i)	476733	758172
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	70931	81730
4 Other Income		
a) Profit on sale of long term investments	8773	81
b) Others	10510	9387
5 Profit before Interest and Exceptional items (3+4)	90214	91198
6 Interest	20573	19123
7 Profit after Interest but before Exceptional items (5-6)	69641	72075
8 Exceptional Items :		
a) Notional Exchange Loss on restatement of long term borrowings (net)	10828	9232
b) Reversal of impairment	-	(3184)
9 Profit before Tax (7-8)	58813	66027
10 Taxes	15335	20822
11 Net Profit after Tax (9-10)	43478	45205
12 Paid up Equity Share Capital (Face value : Rs. 10 per Share)	24332	23523
13 Reserves excluding Revaluation Reserves	403964	362407
14 Earnings - Rs. per Share		
- Basic	18.38	19.25
- Diluted	18.38	18.13
15 Debt Service Coverage Ratio (Note 3)	2.13	
16 Interest Service Coverage Ratio (Note 3)	4.77	
17 Public Shareholding		
- Number of Shares	17,47,71,200	16,64,21,288
- Percentage of shareholding	71.85%	70.77%
18 Promoters and promoter group Shareholding		
a) Pledged/Encumbered		
- Number of Shares	3,60,85,522	4,70,85,522
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	52.69%	68.49%
- Percentage of shares (as a % of the total share capital of the company)	14.83%	20.02%
b) Non-encumbered		
- Number of Shares	3,23,99,556	2,16,62,556
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.31%	31.51%
- Percentage of shares (as a % of the total share capital of the company)	13.32%	9.21%

NOTES TO STANDALONE RESULTS:

1. Rallis India Limited (Rallis) had become an associate of the Company in August 2009. Consequent to the preferential allotment of 9,80,000 equity shares by Rallis to the Company in November 2009, the effective holding of the Company in Rallis has become 50.06%. Accordingly, Rallis has become a subsidiary of the Company from November 2009.
2. Segment Information has been presented in the Consolidated Financial Statements as permitted by Accounting Standards (AS-17) on Segment Reporting as notified under the Companies (Accounting Standards) Rules, 2006.
3. Formula used for calculation of Ratios :
 - a) Debt Service Coverage Ratio = Profit before Depreciation, Interest and Tax / (Interest + Principal repayment of long term loans)
 - b) Interest Service Coverage Ratio = Profit before Depreciation, Interest and Tax / Interest
4. The Directors have recommended payment of dividend at Rs. 9 per share aggregating to Rs. 25529 Lakhs (previous year Rs. 24762 lakhs @ Rs. 9 per share) including dividend tax.
5. Status of investor complaints for the quarter ended 31st March, 2010;
Opening - 2; Received – 9; Resolved – 11; Closing – 0
6. The previous period figures have been regrouped / rearranged wherever necessary.
7. The above results were approved by the Board of Directors and the same have been audited by the Statutory Auditors.

TATA CHEMICALS LIMITED

Ratan N Tata
CHAIRMAN

Place: Mumbai
Date: 24th May, 2010