

Tata Chemicals Limited		
Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001		
Standalone Audited Financial Results for the year ended 31st March, 2009		
(Rs. in Lakhs)		
Particulars	Year ended 31st March, 2009	Year ended 31st March, 2008
1 Sales / Income from Operations	8537 21	4207 13
Less : Excise Duty	174 51	170 82
Net Sales/ Income from Operations	8362 70	4036 31
Other Operating Income	36 94	39 32
	8399 64	4075 63
2 Expenditure		
a) Decrease/(Increase) in stock-in-trade	(95 54)	(25 71)
b) Consumption of Raw Materials	3474 16	1649 77
c) Traded Goods purchased	2055 07	304 35
d) Staff Cost	195 81	169 73
e) Stores, Spare Parts and Consumables	216 45	177 39
f) Power and Fuel	607 43	479 66
g) Freight and Forwarding Charges	333 27	274 80
h) Depreciation and amortisation	163 03	148 76
i) Reversal of impairment	(31 84)	-
j) Other Expenditure	656 01	304 91
Total Expenditure (2a to 2j)	7573 85	3483 66
3 Profit from Operations before interest & Exceptional Items (1-2)	825 79	591 97
4 Other Income		
a) Profit on sale of long term investments	81	487 47
b) Others	117 22	114 27
5 Profit before Interest and exceptional items (3+4)	943 82	1193 71
6 Interest	191 23	38 02
7 Profit after Interest but before Exceptional items (5-6)	752 59	1155 69
8 Exceptional Items :		
Notional Exchange (Gain)/Loss on restatement of long term borrowings (net)	92 32	(1 41)
9 Profit before Tax (7-8)	660 27	1157 10
10 Taxes		
a) Current (including Deferred Tax)	206 75	204 62
b) Fringe Benefit Tax	1 47	3 30
11 Net Profit after Tax (9-10)	452 05	949 18
12 Paid up Equity Share Capital (Face value : Rs. 10 per Share)	235 23	234 06
13 Reserves excluding Revaluation Reserves	3624 07	3337 62
14 Earnings - Rs. per Share		
- Basic	19.25	42.82
- Diluted	18.13	37.89
15 Debt Service Coverage Ratio	0.97	2.03
16 Interest Service Coverage Ratio	4.45	31.43
17 Public Shareholding		
- Number of Shares	16,64,21,288	16,57,86,599
- Percentage of shareholding	70.77%	70.85%
18 Promoters and promoter group Shareholding		
a) Pledged/Encumbered		
- Number of Shares	4,70,85,522	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.49%	
- Percentage of shares (as a % of the total share capital of the company)	20.02%	
b) Non-encumbered		
- Number of Shares	2,16,62,556	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	31.51%	
- Percentage of shares (as a % of the total share capital of the company)	9.21%	

NOTES TO STANDALONE RESULTS:

1. The results for the year ended 31st March, 2009 are not comparable with the corresponding previous year as these accounts include:
 - a. Interest of Rs. 11341 lakhs on the External Commercial Borrowings (ECB) of USD 475 million to part finance the acquisition of General Chemicals Industrial Products Inc. (GCIP) completed on 27th March, 2008.
 - b. The notional exchange loss charged to the Profit and Loss Account of Rs. 11066 lakhs on the aforesaid loan, accounted in accordance with Accounting Standard 11, read with notification issued by Ministry of Corporate Affairs dated 31st March, 2009 included in item no. 8. (see note 4 below).

The repayment of aforesaid loan commences from June, 2012.

2. During the year fertiliser bonds of Rs.101906 lakhs were received in settlement of subsidy receivable.

Out of the same, bonds worth Rs. 51627 lakhs were sold at a loss of Rs. 2337 lakhs during the year. On the balance bonds a mark to market loss of Rs. 5466 lakhs as on 31st March, 2009 has been considered in item no. 2(j).

3. Cement Cash Generating Unit was impaired in the year 2004-05. The same is reversed in the current year considering the improvement in margins.
4. The Company has exercised the option granted vide notification F.No.17/33/2008/CL-V dated March 31, 2009 issued by the Ministry of Corporate Affairs and accordingly the exchange differences arising on revaluation of long term foreign currency monetary items for the year ended 31st March, 2008 and 2009 have been recognised over the shorter of the maturity period or 31st March, 2011. The amount amortised during the current year is Rs.12497 lakhs included in item no.8. Due to this, profit after tax for the current year is higher by Rs. 24497 lakhs.
5. Segment Information has been presented in the Consolidated Financial Statements as permitted by Accounting Standards (AS-17) on Segment Reporting as notified under the Companies (Accounting Standards) Rules, 2006.
6. The consolidated results of the Group for the period are as follows :

(Rs. in lakhs)

	Year ended 31 st March, 2009 (audited)	Year ended 31 st March, 2008 (audited)
Revenue from Operations (Rs. Lakhs)	1225766	602315
Net Profit after Tax (Rs. lakhs)	64810	96440
Basic EPS (Rs.)	27.59	43.51
Diluted EPS (Rs.)	26.19	38.52

7. The Directors have recommended payment of dividend at Rs. 9 per share aggregating to Rs.24762 Lakhs (previous year Rs. 24715 lakhs @ Rs. 9 per share) including dividend tax.
8. Status of investor complaints for the quarter ended 31st March , 2009;

Opening - 0; Received - 3; Resolved - 3; Closing— 0

9. The previous period figures have been regrouped / rearranged wherever necessary.

10. The above results were approved by the Board of Directors and the same have been audited by the Statutory Auditors.

TATA CHEMICALS LIMITED

RATAN N. TATA
CHAIRMAN

Place: Mumbai
Date: 28th May, 2009