

Tata Chemicals Limited
Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001
Consolidated Audited Financial Results for the Year ended 31st March, 2010

(Rs. in Lakhs)

Particulars	Year ended 31st March, 2010	Year ended 31st March, 2009
1 a) Sales / Income from Operations	956757	1282649
Less : Excise Duty	11908	17451
Net Sales/ Income from Operations	944849	1265198
b) Other Operating Income	9530	12059
	954379	1277257
2 Expenditure		
a) Decrease/(Increase) in stock-in-trade and WIP	17738	(3623)
b) Consumption of Raw Materials	253481	406414
c) Traded Goods purchased	72854	204153
d) Staff Cost	74966	75488
e) Stores, Spare Parts & Consumables	46280	38924
f) Power and Fuel	104066	137574
g) Freight & Forwarding Charges	101451	97844
h) Depreciation & amortisation	44678	42264
i) Other Expenditure	99799	120316
Total Expenditure (2a to 2i)	815313	1119354
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	139066	157903
4 Other Income		
a) Profit/(Loss) on sale of long-term investments	8771	(2,253)
b) Others	8110	8257
	16881	6004
5 Profit before Interest & Exceptional Items (3+4)	155947	163907
6 Interest	39318	39526
7 Profit after Interest but before Exceptional items (5-6)	116629	124381
8 Exceptional Items		
a) Notional Exchange Loss on restatement of long term borrowings (net).	10828	9231
b) Impairment (Net of Reversal)	3490	11922
c) Actuarial loss for overseas pension liabilities (Note 1(b))	-	11496
d) Restructuring costs for overseas operations	9021	-
	23339	32649
9 Profit before tax (7-8) (Note 1)	93290	91732
10 Taxes	20932	15751
11 Net Profit after tax but before minority interest and share in profit of Associate (9-10) (Note 1)	72358	75981
12 Minority Interest	13114	11171
13 Share in profit of Associate	1347	-
14 Net Profit for the Group (11-12+13) (Note 1)	60591	64810
15 Paid up Equity Share Capital (Face value : Rs. 10 per Share)	24332	23523
16 Reserves excluding Revaluation Reserves	447310	453455
17 Earnings - Rs. per Share (Note 1)		
- Basic	25.61	27.59
- Diluted	25.61	26.19
18 Public Shareholding		
- Number of Shares	17,47,71,200	16,64,21,288
- Percentage of shareholding	71.85%	70.77%
19 Promoters and promoter group Shareholding		
a) Pledged/Encumbered		
- Number of Shares	3,60,85,522	4,70,85,522
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	52.69%	68.49%
- Percentage of shares (as a % of the total share capital of the company)	14.83%	20.02%
b) Non-encumbered		
- Number of Shares	3,23,99,556	2,16,62,556
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.31%	31.51%
- Percentage of shares (as a % of the total share capital of the company)	13.32%	9.21%

NOTES TO CONSOLIDATED RESULTS:

1. Figures of the corresponding period in previous year are not comparable for the following reasons:
 - a. Rallis India Limited (Rallis) had become an associate of the Company in August 2009. Consequent to the preferential allotment of 9,80,000 equity shares by Rallis to the Company in November 2009, the effective holding of the Company in Rallis has become 50.06%. Accordingly, Rallis has become the subsidiary of the Company from associate and from the said date it is consolidated on a line by line basis. Net Profit of the Group after MI for the year ended 31st March, 2010 includes Rs. 3353 lakhs, on account of Rallis.
 - b. The actuarial gains and losses on the funds for employee benefits (pension plans) of the overseas subsidiaries for the period from 01st April, 2009 have been accounted in "Reserves and Surplus" in the consolidated financial statements in accordance with the generally accepted accounting principles applicable and followed in the respective country of incorporation instead of the practice followed in the previous year of recognising such gains / losses in the Profit and Loss Account. The Management is of the view that due to volatility and structure of the overseas pension fund, it is not considered practicable to adopt a common accounting policy and deviation is as permitted by AS 21. Had the practice of recognising the actuarial gains and losses of pension plans of the overseas subsidiaries in the Profit and Loss Account been followed, the consolidated net profit before tax and net profit after tax and minority interest for the year ended 31st March, 2010 would have been lower by Rs. 252.37 crores and Rs. 161.35 crores respectively.
2. The Directors have recommended payment of dividend at Rs. 9 per share aggregating to Rs.25529 Lakhs (previous year Rs. 24762 lakhs @ Rs. 9 per share) including dividend tax
3. Status of investor complaints for the quarter ended 31st March, 2010;

Opening - 2; Received – 9; Resolved – 11; Closing – 0
4. The standalone results of the company are available for investors at www.tatachemicals.com, www.nseindia.com and www.bseindia.com
5. The previous period figures have been regrouped / rearranged wherever necessary.
6. The above results were approved by the Board of Directors and the same have been audited by the Statutory Auditors.

TATA CHEMICALS LIMITED

Ratan N Tata
CHAIRMAN

Place: Mumbai
Date: 24th May, 2010