

Tata Chemicals Limited
Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001
Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2009

(Rs. in Lakhs)

Particulars	Quarter ended 30th June, 2009	Corresponding Quarter in the previous year	Year ended 31st March, 2009
1 a) Sales / Income from Operations	227361	223385	1232782
Less : Excise Duty	2560	4793	17451
Net Sales/ Income from Operations	224801	218592	1215331
b) Other Operating Income	3649	643	10435
	228450	219235	1225766
2 Expenditure			
a) Decrease/(Increase) in stock-in-trade and WIP	12636	(78341)	(3187)
b) Consumption of Raw Materials	75795	74831	405978
c) Traded Goods purchased	6869	74377	204153
d) Staff Cost	17538	20921	75167
e) Stores, Spare Parts & Consumables	7456	6521	31880
f) Power and Fuel	22810	39100	137365
g) Freight & Forwarding Charges	15776	12299	57186
h) Depreciation & amortisation	10367	9903	42264
i) Other Expenditure	22698	19000	119390
Total Expenditure (2a to 2i)	191945	178611	1070196
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	36505	40624	155570
4 Other Income			
a) Profit on sale of long-term investments	-	-	81
b) Others	1632	2980	8257
	1632	2980	8338
5 Profit before Interest & Exceptional Items (3+4)	38137	43604	163908
6 Interest	10764	8439	39526
7 Profit after Interest but before Exceptional items (5-6)	27373	35165	124382
8 Exceptional Items			
a) Notional Exchange (Gain)/Loss on restatement of long term borrowings (net) (Notes 1(a) and 1(b))	4724	12887	9231
b) Impairment (Net of Reversal)	-	-	11922
c) Actuarial loss for overseas pension liabilities (Note 1(c))	-	-	11497
d) Restructuring costs for overseas operations	8736	-	-
	13460	12887	32650
9 Profit before tax (7-8)	13913	22278	91732
10 Taxes	7279	8727	15751
11 Net Profit after tax but before minority interest (9-10)	6634	13551	75981
12 Minority Interest	2383	2847	11171
13 Net Profit for the Group (11-12)	4251	10704	64810
14 Paid up Equity Share Capital (Face value : Rs. 10 per Share)	23523	23479	23523
15 Reserves excluding Revaluation Reserves			453455
16 Earnings - Rs. per Share			
- Basic	1.81*	4.57*	27.59
- Diluted	1.81*	4.57*	26.19
17 Public Shareholding			
- Number of Shares	16,64,21,288	16,65,13,845	16,64,21,288
- Percentage of shareholding	70.77%	70.94%	70.77%
18 Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
- Number of Shares	4,10,85,522		4,70,85,522
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	59.76%		68.49%
- Percentage of shares (as a % of the total share capital of the company)	17.47%		20.02%
b) Non-encumbered			
- Number of Shares	2,76,62,556		2,16,62,556
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	40.24%		31.51%
- Percentage of shares (as a % of the total share capital of the company)	11.76%		9.21%
* Not Annualised			

Tata Chemicals Limited
Consolidated Segmentwise Revenue, Results and Capital Employed

(Rs. in Lakhs)

Particulars	Quarter ended 30th June, 2009	Corresponding Quarter in the previous year	Year ended 31st March, 2009
1 Segment Revenue			
a. Inorganic Chemicals	127646	127096	541530
b. Fertilisers	101234	93203	691150
Less: Inter Segment	430	1064	6914
Total Segment Revenue	228450	219235	1225766
2 Segment Result			
a. Inorganic Chemicals	25300	21389	100889
b. Fertilisers	5496	18719	50185
Total	30796	40108	151074
Less :			
(i) Interest	10764	8439	39526
(ii) Net Unallocated Expenditure/(Income)	6119	9391	19816
Profit before Tax	13913	22278	91732
3 Capital Employed			
a. Inorganic Chemicals	733132	690069	823526
b. Fertilisers	129903	116672	108569
c. Unallocated	(409277)	(401296)	(455117)
Total	453758	405445	476978

NOTES TO CONSOLIDATED RESULTS:

1. Figures of the corresponding period in previous year are not comparable for the following reasons:
 - a. During the previous year, the Company in its annual accounts had exercised the option under notification F.No.17/33/2008/CL-V dated March 31, 2009 issued by the Ministry of Corporate Affairs and accordingly, the exchange differences arising on revaluation of long term foreign currency monetary items are recognised over the shorter of the maturity period or 31st March, 2011. Had impact of this notification been given during the June, 08 quarter, the amount of notional exchange loss during that quarter would have been lower by Rs. 11867 lakhs (included in item no. 8(a)), correspondingly, the profit for that quarter would have been higher by the same amount.
 - b. During the nine months and the quarter ended 31st December, 2008, two of the Investment Subsidiaries changed their functional currency from GBP to USD. Had the subsidiaries reported their accounts for the quarter ended 30th June, 2008, adopting the USD as a functional currency, exchange gain for the period would have been lower by Rs. 136 lakhs (included in item no.8(a)), correspondingly profit for that quarter would have been lower by the same amount.
 - c. The actuarial gains and losses on the funds for employee benefits (pension plans) of the overseas subsidiaries, for the period from April 01, 2009 have been accounted in "Reserves and Surplus" in the consolidated financial statements in accordance with the generally accepted accounting principles applicable and followed in the respective country of incorporation as permitted by AS21 instead of the practice followed in the previous year of recognising such gains / losses in the Profit and Loss Account. The Management is of the view that due to volatility and structure of the pension fund, such different accounting treatment is permitted by AS 21.Had the Company followed the practice of recognising the actuarial gains and losses of pension plans of the overseas subsidiaries in the Profit and Loss Account, the consolidated profit after tax of the group for the quarter ended June 30, 2009 would have been lower by Rs.15217 lakhs.
2. The standalone results of the company are available for investors at www.tatachemicals.com, www.nseindia.com and www.bseindia.com
3. Status of investor complaints for the quarter ended 30th June, 2009;
Opening - 0; Received - 2; Resolved - 1; Closing – 1
4. The previous period figures have been regrouped / rearranged wherever necessary.
5. The above results were approved by the Board of Directors and the same have been reviewed by the Statutory Auditors.

TATA CHEMICALS LIMITED

RATAN N. TATA
CHAIRMAN

Place: Mumbai
Date: 30th July, 2009