

Tata Chemicals Limited

Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001

Standalone Audited Financial Results for the quarter ended 31st December, 2009

(Rs. in Lakhs)

Particulars	Quarter ended 31st December, 2009	Corresponding Quarter in the previous year	Nine Months ended 31st December, 2009	Corresponding Nine Months in the previous year	Year ended 31st March, 2009
1 Sales / Income from Operations	154679	259593	424025	749682	853721
Less : Excise Duty	2390	4536	7307	14492	17451
Net Sales/ Income from Operations	152289	255057	416718	735190	836270
Other Operating Income	1896	1528	7238	2783	3694
	154185	256585	423956	737973	839964
2 Expenditure					
a) Decrease/(Increase) in stock-in-trade	5142	15151	286	3761	(9554)
b) Consumption of Raw Materials	57062	127824	172353	306795	347416
c) Traded Goods purchased	24625	50288	61528	185796	205507
d) Staff Cost	4880	4660	14738	13377	19581
e) Stores, Spare Parts and Consumables	6105	5825	16454	16867	21645
f) Power and Fuel	10333	13214	32640	47663	60743
g) Freight and Forwarding Charges	9927	8402	28158	24872	33327
h) Depreciation and amortisation	4950	3815	14405	11531	16303
i) Other Expenditure	9483	15558	27309	43459	65601
Total Expenditure (2a to 2i)	132507	244737	367871	654121	760569
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	21678	11848	56085	83852	79395
4 Other Income					
a) Profit on sale of long term investments	0	-	8769	-	81
b) Others	875	1669	8951	9478	11722
5 Profit before Interest and Exceptional items (3+4)	22553	13517	73805	93330	91198
6 Interest	4922	5089	15223	13533	19123
7 Profit after Interest but before Exceptional items (5-6)	17631	8428	58582	79797	72075
8 Exceptional Items :					
a) Notional Exchange Loss on restatement of long term borrowings (net) (Note 1)	2218	7395	10196	38195	9232
b) Reversal of impairment	-	-	-	-	(3184)
9 Profit before Tax (7-8)	15413	1033	48386	41602	66027
10 Taxes	5149	450	12110	13571	20822
11 Net Profit after Tax (9-10)	10264	583	36276	28031	45205
12 Paid up Equity Share Capital (Face value : Rs. 10 per Share)	23523	23523	23523	23523	23523
13 Reserves excluding Revaluation Reserves					362407
14 Earnings - Rs. per Share (Note 1)					
- Basic	4.36*	0.25*	15.43*	11.94*	19.25
- Diluted	4.36*	0.25*	15.43*	11.94*	18.13
15 Public Shareholding					
- Number of Shares	16,66,42,788	16,65,02,288	16,66,42,788	16,65,02,288	16,64,21,288
- Percentage of shareholding	70.86%	70.80%	70.86%	70.80%	70.77%
16 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	3,60,85,522		3,60,85,522		4,70,85,522
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	52.66%		52.66%		68.49%
- Percentage of shares (as a % of the total share capital of the company)	15.34%		15.34%		20.02%
b) Non-encumbered					
- Number of Shares	3,24,41,056		3,24,41,056		2,16,62,556
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.34%		47.34%		31.51%
- Percentage of shares (as a % of the total share capital of the company)	13.79%		13.79%		9.21%

* Not Annualised

Tata Chemicals Limited
Standalone Segmentwise Revenue, Results and Capital Employed

(Rs. in Lakhs)

Particulars	Quarter ended 31st December, 2009	Corresponding Quarter in the previous year	Nine Months ended 31st December, 2009	Corresponding Nine Months in the previous year	Year ended 31st March, 2009
1 Segment Revenue					
a. Inorganic Chemicals	48752	54010	144933	156867	206853
b. Fertilisers	105814	206170	280247	587708	640025
Less: Inter Segment	381	3595	1224	6602	6914
Total Segment Revenue	154185	256585	423956	737973	839964
2 Segment Result					
a. Inorganic Chemicals	11631	9910	37164	34066	48692
b. Fertilisers	13005	8182	26838	60106	53321
Total	24636	18092	64002	94172	102013
Less :					
(i) Interest	4922	5089	15223	13533	19123
(ii) Net Unallocated expenditure/(income)	4301	11970	393	39037	16863
Profit before Tax	15413	1033	48386	41602	66027
3 Capital Employed					
a. Inorganic Chemicals	102577	116055	102577	116055	103122
b. Fertilisers	87497	31037	87497	31037	73154
c. Unallocated	232536	245976	232536	245976	209654
Total	422610	393068	422610	393068	385930

NOTES TO STANDALONE RESULTS:

1. During the previous year, the Company in its annual accounts had exercised the option under notification F.No.17/33/2008/CL-V dated March 31, 2009 issued by the Ministry of Corporate Affairs and accordingly, the exchange differences arising on revaluation of long term foreign currency monetary items are recognised over the shorter of the maturity period or 31st March, 2011. Had impact of this notification been given for the financial results for the quarter and nine months ended 31st December, 2008, the amount of notional exchange loss during that quarter and nine months would have been lower by Rs. 3879 lakhs and Rs. 30923 lakhs respectively (included in item no. 8(a)), correspondingly, the profit after tax for the quarter and nine months ended 31st December, 2008 would have been higher by Rs. 2561 lakhs and Rs. 20412 lakhs respectively.
2. Rallis India Limited (Rallis) had become an associate of the Company in August 2009. Consequent to the preferential allotment of 9,80,000 equity shares by Rallis to the Company in November 2009, the effective holding of the Company in Rallis has become 50.06%. Accordingly, Rallis has become a subsidiary of the Company from November 2009.
3. Status of investor complaints for the quarter ended 31st December, 2009;
Opening - 0; Received – 15; Resolved – 13; Closing – 2
4. The previous period figures have been regrouped / rearranged wherever necessary.
5. The above results were approved by the Board of Directors and the same have been audited by the Statutory Auditors.

TATA CHEMICALS LIMITED

R. GOPALAKRISHNAN
VICE-CHAIRMAN

Place: Mumbai
Date: 29th January, 2010