

**Tata Chemicals Limited**

Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001

Standalone Audited Financial Results for the quarter ended 30th September, 2009

(Rs. in Lakhs)

Particulars	Quarter ended 30th September, 2009	Corresponding Quarter in the previous year	Half Year ended 30th September, 2009	Corresponding Half Year in the previous year	Year ended 31st March, 2009
1 Sales / Income from Operations	127426	365188	269346	490089	853721
Less : Excise Duty	2357	5163	4917	9956	17451
Net Sales/ Income from Operations	125069	360025	264429	480133	836270
Other Operating Income	625	626	5342	1255	3694
	125694	360651	269771	481388	839964
2 Expenditure					
a) Decrease/(Increase) in stock-in-trade	(19989)	68931	(4856)	(11390)	(9554)
b) Consumption of Raw Materials	55450	118569	115291	178971	347416
c) Traded Goods purchased	30252	60743	36903	135508	205507
d) Staff Cost	5204	4318	9858	8717	19581
e) Stores, Spare Parts and Consumables	5059	6187	10349	11043	21645
f) Power and Fuel	11423	20396	22307	34449	60743
g) Freight and Forwarding Charges	8433	9697	18231	16470	33327
h) Depreciation and amortisation	4784	3875	9455	7715	16303
i) Other Expenditure	9481	19003	17826	27900	65601
Total Expenditure (2a to 2i)	110097	311719	235364	409383	760569
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	15597	48932	34407	72005	79395
4 Other Income					
a) Profit on sale of long term investments	8769	-	8769	-	81
b) Others	4100	4296	8076	7809	11722
5 Profit before Interest and Exceptional items (3+4)	28466	53228	51252	79814	91198
6 Interest	5592	4630	10301	8445	19123
7 Profit after Interest but before Exceptional items (5-6)	22874	48598	40951	71369	72075
8 Exceptional Items :					
a) Notional Exchange Loss on restatement of long term borrowings (net) (Note 1)	3254	17913	7978	30800	9232
b) Reversal of impairment	-	-	-	-	(3184)
9 Profit before Tax (7-8)	19620	30685	32973	40569	66027
10 Taxes	3044	9104	6961	13121	20822
11 Net Profit after Tax (9-10)	16576	21581	26012	27448	45205
12 Paid up Equity Share Capital (Face value : Rs. 10 per Share)	23523	23523	23523	23523	23523
13 Reserves excluding Revaluation Reserves					362407
14 Earnings - Rs. per Share (Note 1)					
- Basic	7.05*	9.18*	11.06*	11.70*	19.25
- Diluted	6.61*	9.18*	10.98*	11.70*	18.13
15 Debt Service Coverage Ratio (Note 3)			4.77		
16 Interest Service Coverage Ratio (Note 3)			5.12		
17 Public Shareholding					
- Number of Shares	16,64,96,288	16,61,93,588	16,64,96,288	16,61,93,588	16,64,21,288
- Percentage of shareholding	70.80%	70.67%	70.80%	70.67%	70.77%
18 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	3,60,85,522		3,60,85,522		4,70,85,522
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	52.55%		52.55%		68.49%
- Percentage of shares (as a % of the total share capital of the company)	15.34%		15.34%		20.02%
b) Non-encumbered					
- Number of Shares	3,25,87,556		3,25,87,556		2,16,62,556
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.45%		47.45%		31.51%
- Percentage of shares (as a % of the total share capital of the company)	13.86%		13.86%		9.21%
* Not Annualised					

**Tata Chemicals Limited**  
**Standalone Segmentwise Revenue, Results and Capital Employed**

(Rs. in Lakhs)

Particulars	Quarter ended 30th September, 2009	Corresponding Quarter in the previous year	Half Year ended 30th September, 2009	Corresponding Half Year in the previous year	Year ended 31st March, 2009
<b>1 Segment Revenue</b>					
a. Inorganic Chemicals	46844	55846	96181	102857	206853
b. Fertilisers	79263	306748	174433	381538	640025
Less: Inter Segment	413	1943	843	3007	6914
<b>Total Segment Revenue</b>	<b>125694</b>	<b>360651</b>	<b>269771</b>	<b>481388</b>	<b>839964</b>
<b>2 Segment Result</b>					
a. Inorganic Chemicals	9938	12924	25533	24156	48692
b. Fertilisers	7638	39103	13833	51924	53321
Total	17576	52027	39366	76080	102013
Less :					
(i) Interest	5592	4630	10301	8445	19123
(ii) Net Unallocated expenditure/(income)	(7636)	16712	(3908)	27066	16863
<b>Profit before Tax</b>	<b>19620</b>	<b>30685</b>	<b>32973</b>	<b>40569</b>	<b>66027</b>
<b>3 Capital Employed</b>					
a. Inorganic Chemicals	91874	110533	91874	110533	103122
b. Fertilisers	91691	69984	91691	69984	73154
c. Unallocated	228636	210942	228636	210942	209654
<b>Total</b>	<b>412201</b>	<b>391459</b>	<b>412201</b>	<b>391459</b>	<b>385930</b>

## NOTES TO STANDALONE RESULTS:

1. During the previous year, the Company in its annual accounts had exercised the option under notification F.No.17/33/2008/CL-V dated March 31, 2009 issued by the Ministry of Corporate Affairs and accordingly, the exchange differences arising on revaluation of long term foreign currency monetary items are recognised over the shorter of the maturity period or 31st March, 2011. Had impact of this notification been given for the financial results for the quarter and half year ended 30<sup>th</sup> September, 2008, the amount of notional exchange loss during that quarter and half year would have been lower by Rs. 15177 lakhs and Rs. 27044 lakhs respectively (included in item no. 8(a)), correspondingly, the profit after tax for the quarter and half year ended 30<sup>th</sup> September, 2008 would have been higher by Rs 10018 lakhs and Rs 17852 lakhs respectively.
2. During the current quarter the Company has acquired 35.68% shares of Rallis India Limited (Rallis) from Promoters' of Rallis and 0.89% from the market. With these purchases total holding of Rallis with the Company as on 30th September, 2009 is 45.97%.
3. Formula used for calculation of Ratios :
  - a) Debt Service Coverage Ratio = Profit before Depreciation, Interest and Tax / (Interest + Principal repayment of long term loans)
  - b) Interest Service Coverage Ratio = Profit before Depreciation, Interest and Tax / Interest
4. Status of investor complaints for the quarter ended 30<sup>th</sup> September , 2009;  
Opening - 1; Received – 3; Resolved – 4; Closing – 0
5. The previous period figures have been regrouped / rearranged wherever necessary.
6. The above results were approved by the Board of Directors and the same have been audited by the Statutory Auditors.

TATA CHEMICALS LIMITED

R. GOPALAKRISHNAN  
VICE-CHAIRMAN

Place: Mumbai  
Date: 29<sup>th</sup> October, 2009