



December 19, 2019

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
C/1 Dalal Street
Mumbai 400 001
Scrip Code: 500770

The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.
G Block, Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: TATACHEM

Dear Sir/Madam,

Sub.: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Company, through its wholly-owned subsidiary, Valley Holdings, Inc., has acquired the remaining 25% partnership interest from The Andover Group, Inc. in Tata Chemicals (Soda Ash) Partners Holdings. With this acquisition, the Company has increased its ownership in Tata Chemicals (Soda Ash) Partners, the soda ash producing operating entity, from 75% to 100%.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A to this letter.

The said disclosure is also being made available on the website of the Company at www.tatachemicals.com. This is for your information and records.

A press release in this regard is enclosed herewith.

Thanking you,

Yours faithfully,
For Tata Chemicals Limited

Rajiv Chandan
General Counsel & Company Secretary

Encl: as above



Annexure A

<p>a. Name of the target entity, details in brief such as size, turnover etc.;</p>	<p>The target entity is Tata Chemicals (Soda Ash) Partners Holdings ('TCSAPH') which is a general partnership formed under the laws of the State of Delaware (USA).</p> <p>Valley Holdings, Inc. ('VHI'), a wholly-owned subsidiary of Tata Chemicals Limited, has acquired the remaining 25% partnership interest from The Andover Group, Inc. a member of the Owens-Illinois group of companies ('OI') in TCSAPH partnership for US\$ 195 million.</p> <p>TCSAPH owns 100% interest in Tata Chemicals (Soda Ash) Partners ('TCSAP'), the soda ash operating entity in the United States.</p> <p>The turnover of TCSAP, the operating entity, for the year ended March 2019 was US\$ 465.5 million (March 2018: US\$ 491 million) with a net income attributable to the partners of US\$ 74.1 million (March 2018: US\$ 77.3 million)</p>
<p>b. whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";</p>	<p>N.A.</p>
<p>c. industry to which the entity being acquired belongs;</p>	<p>Chemical industry</p>
<p>d. objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</p>	<p>With this acquisition, the Company has increased its ownership in Tata Chemicals (Soda Ash) Partners, the Soda Ash producing entity, from 75% to 100%.</p>
<p>e. brief details of any governmental or regulatory approvals required for the acquisition;</p>	<p>None</p>
<p>f. indicative time period for completion of the acquisition;</p>	<p>Date of acquisition: December 19, 2019</p>



g. nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h. cost of acquisition or the price at which the shares are acquired;	US\$ 195 million
i. percentage of shareholding /control acquired and / or number of shares acquired;	25%
j. brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Tata Chemicals (Soda Ash) Partners ('TCSAP'), an operating partnership entity, has soda ash manufacturing facility in Green River, Wyoming, United States.</p> <p>With this acquisition, the Company has increased its ownership in TCSAP, the Soda Ash producing entity, from 75% to 100%.</p> <p>Turnover for last 3 years :</p> <ul style="list-style-type: none"> - FY 2019: US\$ 465.5 million - FY 2018: US\$ 491 million - FY 2017: US\$ 465 million

TCL/PR/23/2019/Corp

TATA Chemicals acquires remaining 25% interest In Tata Chemicals (Soda Ash) Partners Holding

Mumbai, December 19, 2019: Tata Chemicals through its wholly-owned subsidiary, Valley Holdings Inc., has acquired the remaining 25 percent partnership interest in TATA Chemicals (Soda Ash) Partners Holdings from The Andover Group, Inc., a subsidiary of Owens-Illinois Inc. for USD 195 Mn. With this acquisition, TATA Chemicals has increased its ownership in TATA Chemicals (Soda Ash) Partners to 100 percent. For the year ending March 2019 TCSAP had a turnover of USD 465.5 Mn and an EBITDA of USD 100.7 Mn.

“With this transaction TATA Chemicals will have full ownership of the North American business and will further simplify enterprise architecture” said R. Mukundan, Tata Chemicals Limited’s Managing Director & CEO. *“The acquisition is expected to be EPS accretive. We will continue to invest in our Green River facility to meet market demand and serve our customers globally.”*

About Tata Chemicals Ltd:

A part of the over US\$ 110 billion Tata Group, Tata Chemicals Limited, is a global company with interests in businesses that focus on Basic Chemistry Products, Consumer and Specialty products. The story of the company is about harnessing the fruits of science for goals that go beyond business. Through its Consumer products portfolio the company has positively impacted the lives of millions of Indians. Tata Chemicals is the pioneer and market leader in India’s branded Iodised salt segment. Extending its portfolio from salt to other food essentials, TCL unveiled India’s first national brand of pulses, followed by a range of spices and nutrimixes. Tata Chemicals has been rated as one of the top 10% in Business and Consumer brands across all industry and consumer brand categories in India by Superbrands™. The company’s Basic Chemistry product range provides key ingredients to some of the world’s largest manufacturers of glass, detergents and other industrial products. Tata Chemicals currently is the world’s third largest producer of soda ash with manufacturing facilities in Asia, Europe, Africa and North America. With its Farming Essentials portfolio the company through its subsidiary Rallis, has a strong position in the crop protection business. The Tata Chemicals Innovation Centre is home to world class R&D capabilities in the emerging areas of food sciences, nanotechnology and biotechnology.

For more information please contact:

R Nanda | Manisha Keshwa
Corporate Communications
Tel: +91 22 66437468 | +91 8879288634
rnanda@tatachemicals.com |
mkeskwa@tatachemicals.com

Vilas Bade | Siddharth Kumar
Adfactors PR
Mobile – 8007771343 | +9902929187
vilas.bade@adfactorspr.com |
siddharth.kumar@adfactorspr.com