



August 5, 2021

The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500770

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: TATACHEM

Dear Sir/Madam,

Sub.: Press Release on Audited Standalone and Unaudited Consolidated Financial Results for the first quarter ended June 30, 2021

Ref: Letter dated July 26, 2021 informing about Board Meeting

Further to our referred letter, please find enclosed a copy of the Press Release with regard to the Audited Standalone and Unaudited Consolidated Financial Results of the Company for the first quarter ended June 30, 2021.

A copy of the Press Release is also being made available on the Company's website at www.tatachemicals.com.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Tata Chemicals Limited

Rajiv Chandan
General Counsel & Company Secretary

Encl: as above

TATA CHEMICALS LIMITED

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CIN : L24239MH1939PLC002893

TCL/PR/08/2021/Corp

Q1 FY22 Income from Operations at Rs 2977 Crs up by 27% Consolidated PAT for the period at ₹342 Cr, up by 362%;

5th August, 2021: Tata Chemicals today declared its financial results for the quarter ended 30th June, 2021. The Company reported income from operations on consolidated basis at ₹2,977 Cr, up by 27% as compared to ₹2,348 Cr of the corresponding quarter of last year. Consolidated PAT for the quarter was at ₹342 Cr, up by 362%, as compared to ₹74 Cr for corresponding quarter of last year. This was mainly due to rebound in Soda Ash volumes in US and India.

Consolidated Gross Debt stood at ₹ 7,284 Cr, as compared to ₹ 6,933 Cr as on Mar21. Also Cash & equivalent stood at ₹ 3,293 Cr, as compared to ₹ 3,104 Cr as on Mar21.

The Company's results by reporting segments showed income from operations for the Basic Chemistry Products at ₹2,173 Cr, up by 30%, and Specialty Products at ₹797 Cr, up by 18%.

Commenting on the results, **Mr. R. Mukundan, Managing Director & CEO, Tata Chemicals Ltd.**, said, *"Our priority continues to be safety of our employees and ensuring business continuity. During the first quarter, we ensured agile servicing of customer demand and cost control. The capacity expansion at Tata Chemicals, Mithapur and Rallis, Dahej is on schedule. With the business environment steadily improving, we are well positioned to grow across customer segments"*.

Standalone Highlights Q1 FY22

- Soda ash sales are at pre covid levels. Soda ash demand is expected to be robust through the year.
- Salt and Bicarb production and sales remained healthy.
- The rebound in demand cushioned the impact of increasing energy and freight costs.
- Prebiotics (FOS), HDS Silica products continue to grow.

Consolidated Highlights Q1 FY22

- Demand rebounds in all markets. Prices in spot markets are up.
- Energy, logistic and carbon cost increase cushioned by volume growth.

About Tata Chemicals Ltd.

A part of the over US\$ 106 billion Tata Group, Tata Chemicals Limited, is a leading supplier of choice to Nutrition, Glass, Detergent, industrial and chemical sectors. The company has a strong position in the crop protection business through its subsidiary company Rallis India Ltd. Tata Chemicals has world class R&D facilities in Pune and Bangalore.

For more information please contact:

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