



June 1, 2018

The General Manager, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
Scrip Code: 500770

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra- Kurla Complex,  
Bandra (East),  
Mumbai 400 051  
Symbol: TATACHEM

Dear Sirs,

**Sub: Completion of sale and disposal of Phosphatic Fertilisers business and the Trading business to IRC Agrochemicals Private Limited.**

**Ref.: Our letter dated November 6, 2017**

This is to inform you that the Company has completed the sale and disposal of its Phosphatic Fertilisers business and the Trading business comprising bulk and non-bulk fertilisers (“**Divestment Business**”), by way of a slump sale on a going concern basis, to IRC Agrochemicals Private Limited (“**IRC**”) after the receipt of requisite regulatory approvals and fulfilment of Conditions Precedent as contemplated in the Business Transfer Agreement (“**BTA**”) dated November 6, 2017.

The Company has received a consideration of Rs. 872.84 crores (subject to usual post completion adjustments) from IRC today, i.e. June 1, 2018. The consideration includes Rs. 572.76 crores in cash and the balance by way of letters of credit / bank guarantees. Subsidy receivables were not included in the transaction.

Thus, on completion of the transaction, the Divestment Business of the Company pursuant to the BTA stands transferred to IRC effective June 1, 2018.

We request you to take the above mentioned information on record as disclosed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

**Yours faithfully,**

**FOR TATA CHEMICALS LIMITED**

**RAJIV CHANDAN**  
**GENERAL COUNSEL & COMPANY SECRETARY**

**TATA CHEMICALS LIMITED**

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