



February 10, 2022

The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500770

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: TATACHEM

Dear Sir/Madam,

Sub.: Press Release on Audited Standalone and Unaudited Consolidated Financial Results for the third quarter and nine months ended December 31, 2021

Ref: Letter dated January 31, 2022 informing about Board Meeting

Further to our referred letter, please find enclosed a copy of the Press Release with regard to the Audited Standalone and Unaudited Consolidated Financial Results of the Company for the third quarter and nine months ended December 31, 2021.

A copy of the Press Release is also being made available on the Company's website at www.tatachemicals.com.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Tata Chemicals Limited

Rajiv Chandan
General Counsel & Company Secretary

Encl: as above

TATA CHEMICALS LIMITED

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CIN : L24239MH1939PLC002893

TCL/PR/24/2122/Corp

Q3 FY22 Consolidated Income at Rs. 3,142 Cr up by 21% Consolidated PAT for the period at Rs. 340 Cr, up by 69%

10th February, 2022: Tata Chemicals Limited today declared its financial results for the quarter ended 31st December, 2021. The Company reported income from operations on consolidated basis at Rs. 3,142 Cr, up by 21% as compared to Rs. 2,606 Cr of the corresponding quarter of last year. Consolidated PAT from continuing operations for the quarter was at Rs. 340 Cr, up by 69%, as compared to Rs. 201 Cr for corresponding quarter of last year. The increase is mainly due to higher Soda Ash Volumes and the better realisations from the market.

Consolidated Gross Debt stood at Rs. 6,937 Cr, as compared to Rs. 7,108 Cr as on 30 Sept, 2021. Also Cash & cash equivalents stood at Rs. 2,817 Cr, as compared to Rs. 2,950 Cr as on 30 Sept, 2021.

The Company's results by reporting segments showed income from operations for the Basic Chemistry Products at Rs. 2,448 Cr, up by 23%, and Specialty Products at Rs. 679 Cr, up by 10%.

Commenting on the results, **Mr. R. Mukundan, Managing Director & CEO, Tata Chemicals Ltd.**, said, *"With the re-opening of businesses in all markets, the overall demand environment continues to be positive. While this positive demand momentum is expected to continue, the input supply-side environment especially energy costs remains high compared to historical levels, and supply chain challenges continue to be seen in the market. The team has responded well to ensure customers are served with agility. We continue our long-term focus on excellence by leveraging digitalization and sustainability. In addition to the operational excellence, we continue to focus on executing the growth capex in India.*

Standalone Highlights Q3 FY22

- Standalone Revenue from operations stood at Rs. 931 Cr, up 15%, as compared to Rs. 812 Cr in Q3 FY20-21
- Growth in the Standalone Revenue is a reflection of strong domestic market demand
- Standalone Profit Before Tax from continuing operations was Rs. 214 Cr and Profit After Tax was Rs. 156 Cr

Consolidated Highlights Q3 FY22

- Revenue was up by about Rs. 3,142 Cr, 21% increase over previous year.
- Company's net debt was Rs. 4,120 Cr.
- Globally, demand remained firm across segments viz Glass, Detergent and Chemicals, as all sectors of the economy opened. Demand reached pre-pandemic levels. Export volumes out of the US market have witnessed a sharp increase in Q3 FY 21 vs. PY.
- Global soda ash markets prices remained firm with the unavailability of Chinese material and overall demand tightness.
- Challenging environment continues with high input costs & supply chain bottlenecks across geographies

- Rallis India recorded consolidated revenues of Rs. 628 Cr for the quarter ended 31st December, 2021; a growth of 10% over PY of Rs. 570 Cr. Profit after tax was Rs. 40 Cr, registering a decline of 13% over PY of Rs. 46 Cr.

Basic Chemistry

- Demand remained strong across segments viz Glass, Detergent and Chemicals, as all end use sectors are at high operating levels
- Globally volumes recovery continues for Soda Ash. Improved sales realizations on account of higher input costs and tightness in the market, in line with global price movements.
- Outlook for the soda ash remains positive. Demand expected to remain strong and prices firm
- Sodium Bicarbonate demand remained steady, with improvement in pricing through the quarter

Speciality Chemistry

- Rallis posted a revenue growth of 10% despite challenges around availability of raw materials and high input cost
- Rallis continues its focus to improving product mix, launched new products i.e. microbial bio pesticide, potash rich organic manure, and a new Maize hybrid.

Awards & Accolades

- Tata Chemicals awarded with a 5-star rating for its sustainable development efforts by Minister of Mines for the third consecutive year
- Tata Chemicals ranks among the Top 25 Most Innovative Companies in India by CII for the third time straight in a row
- Ranked among the top 10 companies in the Safe Places to Work for Women Survey 2021

About Tata Chemicals Ltd.

A part of US\$ 100+ billion Tata Group, Tata Chemicals Limited, is a leading supplier of choice to Nutrition, Glass, Detergent, industrial and chemical sectors. The company has a strong position in the crop protection business through its subsidiary company Rallis India Ltd. Tata Chemicals has world class R&D facilities in Pune and Bangalore.

For more information please contact:

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