



30th March, 2016

The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500770

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: TATACHEM

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) Regulations

We wish to inform you that Rallis India Limited (Rallis), subsidiary of the Company, has signed an Agreement dated 29th March, 2016 for assignment of its Leasehold rights in respect of its Leasehold Land at MIDC Industrial Area, Turbhe, Navi Mumbai, to Ikea India Private Limited (Ikea). The transaction is subject to the Rallis/ Ikea receiving all required approvals from regulatory authorities, including approval from Maharashtra Industrial Development Corporation (MIDC) for the assignment of leasehold rights, as well as payment of such charges as may be applicable for obtaining the approvals.

The details required under Regulation 30 [read with Paragraph (B) (5) of Part A of Schedule III] of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure.

This is for your information and records.

Thanking you,

**Yours faithfully,
For Tata Chemicals Limited**

**(Rajiv Chandan)
General Counsel & Company Secretary**

a.a. Enclosed

TATA CHEMICALS LIMITED

Bombay House 24 Homi Mody Street Fort Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 8143/44 www.tatachemicals.com
CIN : L24239MH1939PLC002893



Annexure

Rallis India Limited (Rallis) to assign its Leasehold rights in respect of its Leasehold Land (Turbhe Asset) to Ikea India Private Limited

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Name(s) of parties with whom the agreement is entered	Ikea India Private Limited (Ikea)
2.	Purpose of entering into the agreement	Monetization of surplus assets of the Rallis for deployment in operations
3.	Size of agreement	Consideration of Rs. 213.93 crores is payable by Ikea to the Rallis for assignment of its leasehold rights
4.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
5.	Significant terms of the agreement (in brief)	Rallis will assign its leasehold rights in respect of its Leasehold Land at MIDC Industrial Area, Turbhe, Navi Mumbai, to Ikea subject to the Rallis/ Ikea receiving all required approvals from regulatory authorities, including approval from Maharashtra Industrial Development Corporation (MIDC) for the assignment of leasehold rights, as well as payment of such charges as may be applicable for obtaining the approvals.
6.	Whether, the said parties are related to promoter/ promoter group/ group companies in any manner and if so, nature of relationship	Ikea does not belong to the Promoter/ Promoter group/ Group Companies

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7.	Whether the transaction would fall within related party transactions and if so, whether the same is done at "arms length"	The transaction does not fall within related party transactions
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
9.	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/ sanction letter, details of the security provided to the lenders for such loan	NA
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the Company, potential conflict of interest arising out of such agreements, etc.	NA

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